The banker to every Indian

भारतीय स्टेट बैंक
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STATE BANK OF INDIA

To
The Board of Directors,
Shreedhar Spinners Limited
503, Matharu Arcade, Subhash Road
Vile Parle (East), Mumbai - 400057

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Shreedhar Spinners Limited the "Company")

We, State Bank of India, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("**DRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchange**") and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Mumbai at Maharashtra ("**RoC**") and thereafter filed with the SEBI and the Stock Exchange, as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: State Bank of India
Address: SME MIDC Andheri Branch
1st Floor, SBI Building,
Plot No B-1, Central Road,
MIDC Andheri, Mumbai 400093
Telephone Number(s): 022 28329368/70
Contact Person: Saurabh Yadav
Website: www.sbi.bank.in
Email: sbi.17879@sbi.co.in
CIN: Not Applicable

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("**BRLM**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

भारतीय स्टेट बैंक
SME MIDC, Andheri
17879

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company and BRLM in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **State Bank of India**

17879
SME MIDC, Andheri

Authorized signatory
Name: Saurabh Yadav
Date: 12.12.2025

CC:

Marwadi Chandarana Intermediaries Brokers Private Limited
X-change Plaza, Office no. 1201 to 1205, 12th Floor,
Building No. 53E, Zone-5, Road 5E, Gift City,
Gandhinagar - 382355,
Gujarat, India