wazir
ADVISORS

To,

The Board of Directors
Shreedhar Spinners Private Limited
503, Matharu Arcade,
Subhash Road, Vile Parle East,
Mumbai - 400057, Maharashtra

Dear Sirs,

Re: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Shreedhar Spinners Limited (the "Company" and such offer, the "Offer")

With reference to the captioned matter, we Wazir Advisors Private Limited ('Wazir'), hereby accord our no-objection and our consent to be named as an "expert" in terms of the Companies Act, 2013 as amended, our report 'Indian Textile Industry Overview' dated 26th December 2025 and its contents or any extract thereof, being included in any documents issued by the Company in connection with the Offer, including the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**"), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and the Stock Exchanges in respect of the Offer, and in any publicity or other materials, presentations or press releases prepared by the Company or its advisers (collectively, the "**Offer Documents**").

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We further confirm that we have, where required, obtained requisite consent that may be required from any governmental authority or other person in relation to any information used by us in our report 'Indian Textile Industry Overview' published on 26th December 2025.

We confirm that all information contained in the Report has been obtained by Wazir from sources believed by it to be true and reliable and after exercise of due care and diligence by us. However, such information is provided on an 'as is' basis without any warranty of any kind, and Wazir in particular, makes no representation or warranty, express or implied, as to the accuracy or completeness of any such information. All information contained herein must be construed solely as statements of opinion. We further assume no responsibility for statements made by the Company in the Offer, DRHP, RHP, Prospectus or the Offer Documents.
We confirm that we do not have any relation with the Company, its directors or its key managerial personnel.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (**"Book Running Lead Managers"**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For Wazir Advisors Private Limited

VVaid

WAZIR ADVISORS PVT. LTD.
GURGAON

Authorized signatory
Name: Varun Vaid
Date: 26th Dec 2025