

# RAJENDRA V. KHODASKAR

B.E., M.I.E.

MOBILE: 94221-12582

Chartered Engineer (AM/084634/4) EMAIL:rajendrak018@gmail.com  
Quality Management Consultant 10 'B /C'', CORPORATION COLONY  
Competent Person Under Factories Rule NORTH AMBAZARI ROAD  
And Petroleum Rule, Plant and Machinery Valuer NAGPUR-440033

## CERTIFICATE FROM THE INDEPENDENT CHARTERED ENGINEER

Date: June 09, 2026

To,  
**The Board of Directors,**  
Shreedhar Spinners Limited  
503 Matharu Arcade Subhash Road  
Vile Parle East Mumbai 400057

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Shreedhar Spinners Limited (the “Company” and such offering, the “Fresh Issue”)**

Dear Sir(s)/Madam(s),

I Rajendra V Khodaskar the undersigned, confirm that we/I are/am duly registered as Chartered Engineer with the Institution of Engineers (India) (Membership Registration No. **AM084634/4** copy of the membership certificate is attached herewith as **Schedule I**). Further, we/I confirm that the aforesaid registration is valid as on date hereof, and as such, we/I are/am duly qualified to issue this certification.

Pursuant to the engagement letter dated 11/12/2025, we/I have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure A** hereto, to be included in the red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and the stock exchange where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchange**”), the red herring prospectus and the prospectus that the Company intends to file with the SEBI and the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and the Stock Exchange in respect of the Offer, including but not limited to, in any publicity or marketing materials, research reports, presentations or press releases or media releases or any other material published or filed by the Company in relation to the Offer (collectively, the “**Offer Documents**”). The information identified in **Annexure A** covers amongst other things, the installed and utilized capacities, products manufactured, key equipment and raw materials used by the Company at their manufacturing facilities, the descriptions of production processes employed by the Company as of the date of the DRHP.

Based on our/my independent review of the records/documents examined/ verified as per **Annexure B** and necessary procedures carried out by me, I hereby certify that the information identified in **Annexure A** hereto, duly initialled by us/me, is true, correct, accurate and not misleading as on the date hereof.



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We/I hereby consent to contents of this certificate (including the annexure hereto) or any extracts thereof being used in the Offer Documents, and reference(s) thereto being included in the Offer Documents.

We/I hereby confirm that this certificate does not contain any untrue statement of a material fact and does not omit to state any material fact necessary in order to make the statements made herein, in the light of the circumstances under which they were made, not misleading. We/I confirm that we/I are/am independent and have not been engaged in or interested in the formation or promotion or in management of the Company. Further, we/I am not in any way connected with the Company, its promoters or directors. Additionally, we/I confirm that the Book Running Lead Managers and the legal counsels appointed in relation to the Offer may rely on the contents of this certificate (including the annex hereto) for the purposes of the Offer and the Offer Documents.

We further confirm that we are an independent organization with no direct or indirect interest in the Company, except for provision of professional services in the ordinary course of our profession in connection with the Offer, and are not related in any manner to promoters, promoter group, directors, shareholders, officers, employees, agents representatives of the Company and are not a 'related party' of the Company, or otherwise interested or engaged in the formation, promotion or management of the Company.

We/I also consent to the references to us/me as "Independent Chartered Engineer" under the sections or headings "*General Information*", "*Other Regulatory and Statutory Disclosures*", "*Material Contracts and Documents for Inspection*" and any other sections in Offer Documents and references to me as an "Expert" as required under Section 26 of the Companies Act, 2013 ("**Act**") read with the SEBI ICDR Regulations and as defined under Section 2(38) of the Act to the extent and in my capacity as an independent chartered engineer and in respect of our/my certificates/ letters included in the Offer Documents. Further, we/I consent to the following information in relation to us/ me may be disclosed in the Offer Documents:

**Name:** Rajendra V Khodaskar

**Address:** 10 B Type C Corporation Colony North Ambazari Road, Nagpur 440033

**Telephone Number** 9422112582

**E-mail:** [rajendrak018@gmail.com](mailto:rajendrak018@gmail.com)

**Registration Number :** AM84634/4

We/I hereby authorize you to deliver this letter to SEBI, the Stock Exchange, the RoC or any other governmental or regulatory authority as may be required and for the purpose of any defence that the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.



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We/I hereby consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

Further, we/I undertake to immediately inform the Company and the Book Running Lead Managers in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate (including the annex hereto) until the date when the Equity Shares allotted pursuant to the Offer commence trading on the Stock Exchange. In the absence of any such written communication from us/me, the above information contained in the Offer Documents and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares allotted pursuant to the Offer commence trading on the Stock Exchanges.

We/I agree to keep the information regarding the proposed Offer and the contents of this certificate granted by us/me strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

For Rajendra V Khodaskar

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## **Authorized Signatory**

**Name:** Rajendra V Khodaskar

**Designation:** Chartered Engineer

**Registration No:** AM84634/4

**Place:** Nagpur

**Encl.: As above**



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## ANNEXURE A

The following table sets forth the relevant information relating to the manufacturing facilities as of the date of this certificate:

| Manufacturing facility and location                                                                      | Leased/ owned                   | Products manufactured | Installed capacity    | Key equipment used                                                         | Key raw materials used |
|----------------------------------------------------------------------------------------------------------|---------------------------------|-----------------------|-----------------------|----------------------------------------------------------------------------|------------------------|
| COTTON SPINNING MILL<br>LOCATED AT PLOT T-15<br>ADDL MIDC AMRAVATI<br>TEXTILE PARK AREA, AMRAVATI 444901 | LONG TERM<br>LEASE FROM<br>MIDC | COTTON YARNS          | 10000 MT<br>PER ANNUM | SPINNING<br>MACHINES FROM<br>LMW LTD,<br>LINKCONERS<br>FROM SAVIO<br>ITALY | RAW<br>COTTON<br>FIBER |

The following tables set forth the annual installed capacity of the manufacturing facilities for the product in the respective periods mentioned below:

| Manufacturing Facilities | FY 2025-26                                       |                        |                          | FY 2024-25                                       |                        |                          | FY-2023-24                                       |                        |                          |
|--------------------------|--------------------------------------------------|------------------------|--------------------------|--------------------------------------------------|------------------------|--------------------------|--------------------------------------------------|------------------------|--------------------------|
|                          | Average Estimated Annual Available Capacity (MT) | Actual Production (MT) | Capacity Utilisation (%) | Average Estimated Annual Available Capacity (MT) | Actual Production (MT) | Capacity Utilisation (%) | Average Estimated Annual Available Capacity (MT) | Actual Production (MT) | Capacity Utilisation (%) |
| COTTON SPINNING          | 6350*                                            | 6013                   | 95%                      | 5600*                                            | 5511                   | 98%                      | 5500                                             | 5163                   | 94%                      |
|                          |                                                  |                        |                          |                                                  |                        |                          |                                                  |                        |                          |



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\*NOTE: CHANGE IN PRODUCTION CAPACITY IS DUE TO COUNT MIX. INSTALLED SPINDLE CAPACITY INCREASED IN FY2025-26 FROM 18,240 TO 28,608 SPINDLES IN JANUARY 2026.

Installed capacity represents the installed capacity as of the last date and available for the relevant Fiscal / period and has been calculated based on the daily average of installed capacity for the relevant Fiscal / period. The installed capacity is based on various assumptions and estimates, including standard capacity calculation practice in the cotton yarn spinning industry and capacity of equipment installed at the manufacturing facility. Assumptions and estimates taken into account for measuring installed capacities include 360 working days in a year, at three shifts per day operating for 8 hours a day per shift.

Capacity utilization has been calculated on the basis of actual production recorded during the relevant period divided by the aggregate installed capacity of the Manufacturing Facility as at and available for the relevant period.



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## **ANNEXURE B**

### **DETAILS OF DOCUMENTS /RECORDS EXAMINED AND STUDIED**

1. Daily Production reports
2. Factories Act License
3. MPCB consent to operate
4. List of machinery installed
5. List of Manpower
6. Electricity Bill
7. Company photos
8. MIDC lease deed



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## SCHEDULE I

|                                                                                                                       |                           |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------|
|                                    |                           |
| <b>The Institution of Engineers (India)</b>                                                                           |                           |
| AM 84634/4                                                                                                            |                           |
| By virtue of Professional training, experience and Corporate Membership of this Institution                           |                           |
| RAJENDRA V KHODASKAR                                                                                                  |                           |
| is hereby authorised to use the style and title of                                                                    |                           |
| <b>Chartered Engineer [India]</b>                                                                                     |                           |
| Dated this                                                                                                            | Eight h day of July 19 99 |
| <br>Secretary and Director General |                           |

