

CONSENT LETTER FROM THE PUBLIC ISSUE ACCOUNT BANK, ESCROW COLLECTION BANK, REFUND BANK AND SPONSOR BANK

Date: 10th June 2026

To,
The Board of Directors,
503, Matharu Arcade,
Subhash Road,
Vile Parle East,
Mumbai - 400057,
Maharashtra, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of Rs. 10/- each (the "Equity Shares" and such offering, the "Fresh Issue") of SHREEDHAR SPINNERS LIMITED (the "Company")

We, Kotak Mahindra Bank Limited do hereby consent to act as the Escrow Collection Bank/Refund Bank/Public Issue Account Bank/ Sponsor Bank and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Bank/Refund Bank/ Public Issue Account Bank and Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchange where the Equity Shares are proposed to be listed (the "Stock Exchange"), as well as in other documents in relation to the Issue (the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents:

The following details with respect to us may be disclosed in the Issue Documents:

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
Contact person	:	Sumit Panchal
Telephone number	:	022-66056603
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the

Serial Number:8562610754405

Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038137

Kotak Mahindra Bank Ltd; Andheri Manish Garden CHS Ltd; Manish Nagar, JP Road, Andheri Maharashtra, Pin Code - 400 053

www.kotak.bank.in

Registered Office: 27 BKC, C-27, 'G' Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051, Maharashtra, India.

This is a Public document



Madup SSare



Company, book running lead managers to the Issue ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company and the BRLM in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of

Kotak Mahindra Bank Limited



Mandeep Sarna
Authorised Signatory

Name: Mandeep Sarna

Designation: Sr. Vice President.

Copy to:

Book Running Lead Manager to the Issue:

X – Change Plaza, Office No. 1201 to 1205, 12th Floor,

Building No. – 53E, Zone-5, Road 5E, GIFT CITY, Gandhinagar- 382355 Gujarat

Annexure A

निर्गमक बैंक	पृष्ठ 2 10000-0	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (विनियमन (बैंक-इस्यार) विनियम, 1994) 000168 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (Regulation 7A)		
प्रतिभूति का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
1) कोटक महिनोरा बैंक लिमिटेड, 1992 के अधिनियम के तहत बैंक के रूप में प्रतिभूति का प्रमाणपत्र प्राप्त करने के लिए आवेदन करने (1) कोटक महिनोरा बैंक लिमिटेड, 1992 के अधिनियम के तहत बैंक के रूप में प्रतिभूति का प्रमाणपत्र प्राप्त करने के लिए आवेदन करने (1) 1) In exercise of the powers conferred by sub-section (1) of section 17 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to KOTAK MAHINORA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
कोटक महिनोरा बैंक लिमिटेड, 1992 के अधिनियम के तहत बैंक के रूप में प्रतिभूति का प्रमाणपत्र प्राप्त करने के लिए आवेदन करने (1) as a banker to an issuer subject to the conditions in the rules and in accordance with the regulations. 1) Unless renewed, the certificate of registration is valid from 2) Registration Code for the Banker to an issuer is INBI00000927 3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
मुंबई August 7, 2012	 भारतीय प्रतिभूति और विनियम बोर्ड Securities and Exchange Board of India RUCHI CHOJER अधिकारी/अधीक्षक	

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [name of certifying entity]us from acting as escrow collection bank, refund bank, public Issue bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA

Madup S Sane

