

INDEPENDENT AUDITOR'S REPORT**To The Members of****Shreedhar Spinners Private Limited****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **M/s. Shreedhar Spinners Private Limited** ("the Company"), which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. (Herein after referred to as "Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Financial Performance highlights, Board Report including Annexures to the Boards Report and Other Information, which is expected to be made available to us after that date but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure 1**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further, as required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The reports on the accounts of the branch offices of the Company audited under section 143(8) of the act is not applicable since company is not having any branch.
 - d) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - f) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure 2**".



- h) In our opinion and according to the information and explanations given to us, provisions of section 197 read with Schedule V to the Act with respect to managerial remuneration are not applicable to private limited Company.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) a) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 40(iv) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - b) The management has represented, that, to the best of its knowledge and belief, as disclosed in 40(v) to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
 - c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement



(v) The company has not declared / paid any dividend during the year.

(vi) On the basis of our examination of the Accounting Software maintained by the Company for its books of accounts does have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the Statutory Requirements for record retention.

For M R B & Associates
Chartered Accountants

ICAI Firm Registration No.: 136306W



Manish R Bohra
Partner

Membership No.: 058431

Place: Mumbai

Date: June 05, 2025

UDIN: 25058431BMIWCD5890



ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in Independent Auditors' Report of even date to the members of Shreedhar Spinners Private Limited on the financial statements for the year ended March 31, 2025.

Based on audit procedure performed for the purpose of reporting the true and fair view of the financial statements of the company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of our audit, in our opinion and to the best of our knowledge and belief

We report that:

i. In respect of Company's Property, Plant and Equipment and Intangible Assets.

- a) (A) According to the information and explanations given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- b) (B) According to the information and explanations given to us, the Company does not have intangible assets. Hence reporting under clause 3(i)(b) is not applicable.
- c) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- d) According to the information and explanations given to us, the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings as mentioned in financials statement, are held in the name of the Company as at the balance sheet date.
- e) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year. Hence reporting under clause 3(i)(d) is not applicable.
- f) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence reporting under clause 3(i)(e) is not applicable.

ii. In respect of Inventory

- (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedures of physical verification of inventory followed by the management are adequate in relation to the size of the Company and the nature of its business. The Company has maintained proper records of inventory. No Discrepancies exceeding 10% or more in the aggregate for each class of inventory have been noticed on physical verification between physical stock and book records. In case any discrepancies have been observed they have been properly dealt with.



(b) As stated in Note no. 6 to the Notes to Accounts, the Company has been sanctioned working capital limits in excess of Rs. 5.00 Crores from Banks on the basis of Security of the Current Assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

iii. In respect of investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties

- a. As per the information and explanations given to us and books of account and records examined by us, the company has not made investments, provided loans, provided security or guarantee During the year,
- b. In our opinion and as per information provided by the Company, there are no investments hence are not prejudicial to the Company's interest;
- c. In our opinion in respect of the Loans and advances in nature of loans, there are no loans repayable on demand & hence the schedule for Repayment during the year is not applicable.
- d. During the year, there is no overdue amount for more than 90 days as informed by the company.
- e. During the year, no renewal or fresh loans have been extended by the company;
- f. During the year, the Company has not granted loans and advances in nature of loans which are repayable on demand.

iv. Loans, Investments, Guarantees or Securities falling under Section 185 & 186 of the Companies Act

In our opinion and according to the information and explanations given to us, the Company has not provided any loans, investments, guarantees and security to parties covered under section 185 or 186 of the Companies Act, 2013. In view of the above reporting under clause 3 (iv) is not applicable.

v. Deposits Accepted

In our opinion and according to the information and explanations given to us, during the year, the company has not accepted deposits or amounts which are deemed to be deposits from the public in terms of the provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended and other relevant provisions of the Act and no deposits are outstanding at the year end. In view of the above reporting under clause 3(v) is not applicable.



vi. Maintenance of Cost Records

The Central Government has specified maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the company. The company has maintained the prescribed cost records in accordance with the applicable rules and provisions.

vii. According to the information and explanations given to us, in respect of statutory dues

- a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of custom, cess and other statutory dues applicable to it. Further there are no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- b) According to the records of the Company, there are no dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues which have not been deposited on account of disputes.

viii. Previously unrecorded Income

According to the information and explanations given to us and on the basis of our examination of the books of account, there are no transactions surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 which are not recorded in books of accounts.

ix. According to the information and explanations given to us and on the basis of our examination of the records of the Company and audit procedure performed:

- a) The Company has not defaulted in repayment of the loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- c) In our opinion and according to the information and explanation given to us, money raised by way of term loans were applied for the purpose for which these were obtained.
- d) On an overall examination of the financial statements, there are no funds raised on short term basis have been applied for long term purposes.
- e) We report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013 as the



Company is not having any subsidiary. Accordingly, clause 3(ix)(e) of the Order is not applicable.

- f) We report that The Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013 as the Company is not having any subsidiary. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. Moneys Raised

- a) During the year the company has not raised money through initial public offer or further public offer (including debt instruments).
- b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or (fully, partially or optionally convertible) debentures during the year and therefore provisions of section 42 of the Act are not applicable to the Company.

In view of the above reporting under clause 3(x)(a) and (b) is not applicable.

xi. Fraud Reported or Noticed

- a. As represented to us by the management and based on our examination of the books and records of the Company in accordance with the generally accepted auditing practices in India, we have neither come across any material fraud on or by the Company noticed or reported during the year nor we have been informed of any such case by the management that causes the financial statements to be materially misstated.
- b. In view of the above reporting under clause (xi) (b) of the order is not applicable.
- c. The company does not have an approved whistle blower policy, hence we are unable to comment on the same.

xii. Nidhi Company

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and therefore the reporting under clause 3(xii) is not applicable.

xiii. Transaction with Related Parties

In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.



xiv. Internal Audit

- a. In our opinion and according to the information and explanations given to us the company is not required an internal audit system commensurate with the size and nature of its business. Hence this clause is not applicable to company.
- b. In our opinion and according to the information and explanations given to us the company is not required to appoint internal auditor considering the size and nature of its business. In view of the above reporting under clause 3 (xiv) (b) of the order is not applicable.

xv. Non-Cash Transactions

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 and reporting under clause (xv) is not applicable.

xvi. Applicability of Section 45-IA of Reserve Bank of India Act, 1934

- a. In our opinion and according to the information and explanations given to us, the Company is not required to register under Section 45 – IA of the Reserve Bank of India Act, 1934.
- b. In our opinion and according to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities as per the Reserve Bank of India, 1934
- c. In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India.
- d. In our opinion and according to the information and explanations given to us, the group does not have a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India. Hence, Clause 3 (xvi) of the Order is not applicable to the Company

xvii. Cash Losses Incurred

In our opinion the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. Any Resignation of Statutory Auditors

During the year, there has been resignation of the statutory auditor Sarda & Pareek LLP and we hereby confirm that no objection certificate has been issued along with ADT-3 and there are no issues, objections or concerns.



xix. Existence of any Material Uncertainty

On the basis of the analysis of the financial ratios stated in Note No. 39 of the Notes to Accounts, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Corporate Social Responsibility.

- a. In our opinion and according to the information and explanations given to us, the clauses of the section 135 of the Companies Act, 2013 is not applicable.
- b. Hence reporting under clause (xx) (b) is not applicable.

xxi. Qualifications in CARO Report.

The company does not have any subsidiary, joint venture or associates and hence consolidated financial statements are not prepared.

In view of the above, reporting under clause (xxi) is not applicable.

For M R B & Associates
Chartered Accountants
ICAI Firm Registration No.: 136306W



Manish R Bohra
Partner

Membership No.: 058431

Place: Mumbai

Date: June 05, 2025

UDIN: 25058431BMIWCD5890



ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

Annexure Referred to in Independent Auditors' Report on the Financial Statements of Even date to the members of **Shreedhar Spinners Private Limited** for the year ended March 31, 2025.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Shreedhar Spinners Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting



Meaning of Internal Financial Control over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M R B & Associates

Chartered Accountants

ICAI Firm Registration No.: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: June 05, 2025

UDIN: 25058431BMIWCD5890



SHREEDHAR SPINNERS PRIVATE LIMITED

Balance Sheet as at March 31, 2025

CIN-U17299MH2020PTC351591

(Rs. in Lakhs)

PARTICULARS	Note No.	As at March 31, 2025	As at March 31, 2024
I-Equity and liabilities			
1) Shareholders Fund			
(a) Share Capital	2	1,500.00	1,500.00
(b) Reserves and Surplus	3	658.25	259.96
		2,158.25	1,759.96
2) Non-Current Liabilities			
(a) Long-term Borrowings	4	5,183.71	4,996.85
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long-term Liabilities		-	-
(d) Long-Term Provisions	5	8.60	-
		5,192.31	4,996.85
3) Current Liabilities			
(a) Short-Term Borrowings	6	1,640.02	1,438.58
(b) Trade payables	7		
Total outstanding dues of micro enterprises and small enterprises			-
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,185.72	912.87
(c) Other Current liabilities	8	62.01	126.15
(d) Short-Term Provisions	9	11.74	-
		2,899.49	2,477.60
TOTAL-(I)		10,250.05	9,234.41
II-Assets			
1) Non-current Assets			
(a) Property, Plant & Equipment & Intangible Assets	10	5,932.34	6,195.08
(b) Capital Work in Progress (CWIP)	11	805.14	121.49
(c) Long-term loans & advances	12	70.91	-
(d) Other Non Current Assets	13	187.82	205.14
		6,996.20	6,521.71
2) Current Assets			
(a) Inventories	14	1,794.82	1,567.44
(b) Trade Receivables	15	150.98	118.03
(c) Cash & Bank Balance	16	39.38	38.68
(d) Other Current Assets	17	1,268.67	988.54
		3,253.85	2,712.70
TOTAL-(II)		10,250.05	9,234.41

Summary of Material Accounting Policies

1

The accompanying notes form an integral part of the Financial Statement

2-42

In terms of our report attached.

For M R B & Associates

Chartered Accountants

ICAI Firm Registration Number: 136306W



Manish R Bohra

Partner

Membership No.- 058431

Place: Mumbai

Date: June 05, 2025



For and on behalf of the Board




Dharmendra Goyal

Director

DIN: 00163777

Place: Mumbai

Date: June 05, 2025



Vishal Agarwal

Director

DIN:00376242



Mitesh Patel

Company Secretary

Mem. No: 48773

SHREEDHAR SPINNERS PRIVATE LIMITED

Statement of profit and loss for the year ended March 31, 2025

CIN-U17299MH2020PTC351591

(Rs. in Lakhs)

PARTICULARS	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I- Income			
(a) Revenue from operations	18	13,426.67	12,613.85
(b) Other Income	19	15.94	21.31
Total Income (I)		13,442.61	12,635.16
II- Expenses			
(a) Cost of Materials consumed	20	10,552.40	10,193.11
(b) Changes in inventories of finished goods & work-in-progress	21	(36.45)	-252.17
(c) Employee benefit expense	22	531.35	462.37
(d) Financial costs	23	584.73	640.17
(e) Depreciation and amortization expense	10	337.26	320.70
(f) Other Expenses	24	1,063.33	853.23
Total Expenses (II)		13,032.62	12,217.41
III- Profit before tax (I-II)		409.99	417.76
IV- Tax Expense			
a) Current tax		11.70	-
b) Deferred tax		-	-
c) Income Tax adjustment for earlier years		-	-
Total (a+b+c)		11.70	-
V- Profit/(Loss) After Tax		398.29	417.76
VI-Earning per equity share:	25		
Nominal Value per share : Rs 10			
(a) Basic		2.66	2.79
(b) Diluted		2.66	2.79
Summary of Material Accounting Policies	1		
The accompanying notes form an integral part of the Financial Statements	2-42		
In terms of our report attached.			
For M R B & Associates Chartered Accountants ICAI Firm Registration Number: 136306W  Manish R Bohra Partner Membership No.- 058431 Place: Mumbai Date: June 05, 2025 		For and on behalf of the Board  Dharmendra Goyal Director DIN: 00163777   Vishal Agarwal Director DIN: 00376242  Mitesh Patel Company Secretary Mem. No: 48773	

SHREEDHAR SPINNERS PRIVATE LIMITED

Cash Flow Statement for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		409.99		417.76
<u>Adjustments for:</u>				
Depreciation and amortisation	337.26		320.70	
Interest Payment	584.73		640.17	
Interest income	12.85		20.09	
	934.84	934.84	980.96	980.96
Operating profit / (loss) before working capital changes		1,344.83		1,398.71
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(227.38)		(475.34)	
Trade receivables	(32.94)		(110.54)	
Other Assets	(290.45)		(543.25)	
Other Non Current Assets	17.33		84.71	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	272.85		497.01	
Other current liabilities	(64.14)		17.08	
Provisions	8.63		-	
	(316.11)	(316.11)	(530.33)	(530.33)
Cash flow from extraordinary items		1,028.73		868.38
Cash generated from operations		-		-
Net income tax (paid) / refunds		1,028.73		868.38
		10.32		(23.03)
Net cash flow from / (used in) operating activities (A)		1,039.05		845.35
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances				
Capital Work in Progress (CWIP)	(683.65)		(121.49)	
Capital Advances	(70.91)		-	
Others	(12.85)		(20.09)	
Purchase of Fixed Assets	(74.52)		(83.82)	
	(841.93)	(841.93)	(225.40)	(225.40)
		(841.93)		(225.40)
Net cash flow from / (used in) investing activities (B)		(841.93)		(225.40)
C. Cash flow from financing activities				
Interest Payment	(585)		(640.17)	
Long-Term Borrowings	186.87		(233.19)	
Short-Term Borrowings	201.44		286.06	
	(196.42)	(196.42)	(587.31)	(587.31)
Net cash flow from / (used in) financing activities (C)		(196.42)		(587.31)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		0.70		32.64
Cash and cash equivalents at the beginning of the year		38.68		6.04
Cash and cash equivalents at the end of the year		39.38		38.68
Reconciliation of Cash and cash equivalents with the				
Cash and cash equivalents as per Balance Sheet (Refer Note 16)		39.38		38.68
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		39.38		38.68



Cash and cash equivalents at the end of the year *		39.38		38.68
* Comprises:				
(a) Cash on hand		2.68		0.35
(b) Balances with banks		8.45		
(i) In current accounts				11.70
(ii) In deposit accounts with original maturity of More than 12 months		28.25		
				26.62
		39.38		38.68

Notes:

- (i) The Cash Flow Statement reflects the cash flows pertaining to continuing operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M R B & Associates

Chartered Accountants

ICAI Firm Registration Number: 136306W

Manish R Bohra

Manish R Bohra
Partner

Membership No.- 058431

Place: Mumbai

Date: June 05, 2025



Dharmendra Goyal

Dharmendra Goyal
Director
DIN: 00163777
Place: Mumbai
Date: June 05, 2025



Vishal Agarwal
Director
DIN: 00376242

M. P. Patel

Mitesh Patel
Company Secretary
Membership No: 48773

SHREEDHAR SPINNERS PRIVATE LIMITED

Notes to the Financial Statement for the year ended March 31, 2025

1 Corporate Information:

The Shreedhar Spinners Private Limited (the 'Company') is a private limited company incorporated in India under the Indian Companies Act, 2013. The registered office of the Company is located at A 404, Gokul Arcade, Subhash Road, Vile Parle East, Mumbai - 400057. The company is in the business of manufacturing cotton yarns.

2 Material Accounting Policies

Statement of Compliance

The Standalone financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of the Companies Act, 2013 (as amended from time to time).

Basis of Preparation and Presentation

The Standalone financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Historical cost is the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire assets at the time of their acquisition or the amount of proceeds received in exchange for the obligation, or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise

3 Other Significant Accounting Policies

3.01 PROPERTY PLANT AND EQUIPMENTS

Tangible Assets

- Property Plant and Equipments are stated at acquisition cost less accumulated depreciation / amortization and cumulative impairment.
 - The cost of Property Plant and Equipments comprises its purchase price net of any trade discounts and rebates, any import duties, GST and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property Plant and Equipments upto the date the asset is ready for its intended use.
 - Subsequent expenditure on Property Plant and Equipments after its purchase/completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance
- Property Plant and Equipments retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately



Construction Period Expenses on Projects

- Revenue expenses exclusively attributable to projects incurred during construction period are capitalized. However, such expenses in respect of capital facilities being executed along with the production/operations simultaneously are charged to revenue.
- Financing cost incurred during the construction period on loans specifically borrowed and utilized for projects is capitalized on a quarterly basis up to the date of capitalization.
- Financing cost, if any, incurred on General Borrowings used for projects is capitalized at the weighted average cost. The amount of such borrowings is determined on a quarterly basis after setting off the amount of internal accruals.

Intangible Assets

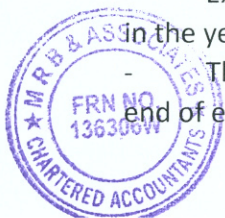
- Technical know-how / license fee relating to production process and process design are recognized as Intangible Assets and amortized on a straight line basis over a period of ten years or life of the underlying plant/ facility, whichever is earlier.
- Expenditure incurred on Research & Development, other than on capital account, is charged to revenue.
- Costs incurred on computer software purchased/developed resulting in future economic benefits, are capitalised as Intangible Asset and amortised over a period of three years beginning from the quarter in which such software is capitalised. However, where such computer software is still in development stage, costs incurred during the development stage of such software are accounted as "Intangible Assets Under Development".

Impairment of Assets:

- The carrying value of assets/cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.
- The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.
- When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised

Depreciation/Amortization

- Cost of tangible Property Plant and Equipment's (net of residual value) is depreciated on straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013
- Depreciation/ amortization is charged pro-rata on the basis of assets, from/up to the date of capitalization/ sale, disposal/ or earmarked for disposal. Residual value is considered at 5% of cost of assets.
- The Company depreciates components of the main asset that are significant in value and have different useful lives as compared to the main asset separately.
- Expenditure on the items, ownership of which is not with the Company are charged off to revenue in the year of incurrence of such expenditure
- The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any



3.02 INVESTMENTS

- Long term investments are valued at cost and provision for diminution in value, thereof is made, wherever such diminution is other than temporary.
- Current investments are valued at lower of cost or fair market value.

3.03 INVENTORIES

Raw Materials & Stock-in-Process

- Raw materials including crude oil are valued at cost determined on weighted average basis or net realizable value, whichever is lower.
- Stock in Process is valued at raw material cost plus conversion costs as applicable or net realizable value, whichever is lower.
- Goods in Transit are valued at cost or net realizable value, whichever is lower.

Finished Products and Stock-in-Trade

- Finished products and stock in trade, are valued at cost determined on 'First in First Out' basis or net realizable value, whichever is lower.
- Imported products in transit are valued at cost or net realisable value whichever is lower.

3.04 TAXES ON INCOME:

- **Current tax** is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.
- Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets.
- Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off . Deferred tax assets are reviewed at each balance sheet date for their realisability. Current and Deferred Tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.

3.05 Research and Development Expenses

- Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Property Plant and Equipments utilised for research and development are capitalised and depreciated in accordance with the policies stated for tangible/intangible Property Plant and Equipments.



3.06 FOREIGN CURRENCY TRANSLATION

Initial recognition

- Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
- Transactions in foreign currencies entered into by the **Company's integral foreign operations** are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
- Net investment in **non-integral foreign operations** is accounted for at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
- Transactions of **non-integral foreign operations** are translated at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transactions

Measurement at the balance sheet date

- Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.
- Foreign currency monetary items (other than derivative contracts) of the Company's **integral foreign operations outstanding** at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company's integral foreign operations are carried at historical cost.
- Foreign currency monetary items (other than derivative contracts) of the Company's net investment in **non-integral foreign operations outstanding** at the balance sheet date are restated at the year-end rates.
- All assets and liabilities of **non-integral foreign operations** are translated at the year-end rate.

Treatment of exchange differences

- Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.
- Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the Company's integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.
- The exchange differences on restatement of long-term receivables from **non-integral foreign operations** that are considered as net investment in such operations is accounted as per policy for long-term foreign currency monetary items stated in para below until disposal/recovery of such net investment, in which case the accumulated balance in "Foreign currency translation reserve" is recognised as income/expense in the same period in which the gain or loss on disposal/recovery is
- The exchange differences relating to **non-integral foreign operations** are accumulated in a "Foreign currency translation reserve" until disposal of the operation, in which case the accumulated balance in "Foreign currency translation reserve" is recognised as income/expense in the same period in which the gain or loss on disposal is recognised.
- The exchange differences arising on settlement/restatement of long-term foreign currency monetary items are **capitalised as part of the depreciable Property Plant and Equipments** to which the monetary item relates and depreciated over the remaining useful life of such assets. If such monetary items do not relate to acquisition of depreciable Property Plant and Equipments, the exchange difference is amortised over the maturity period/up to the date of settlement of such monetary items, whichever is earlier and charged to the Statement of Profit and Loss. The unamortised exchange difference is carried under Reserves and Surplus as "Foreign currency monetary item translation difference account" net of the tax effect thereon, where applicable.



3.07 REVENUE RECOGNITION

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- Revenue from sale of goods is recognized when sufficient risks and rewards are transferred to customers, which is generally on dispatch of goods.

3.08 BORROWING COST

- Borrowing costs that are attributable to the acquisition and construction of the qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

3.09 SEGMENT REPORTING

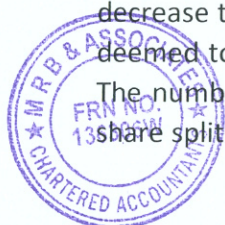
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Executive Management in deciding how to allocate resources and in assessing performance.
- The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.
- Inter-segment revenue is accounted for on the basis of transactions which are primarily determined based on market/fair value factors.
- Revenue, expenses, assets and liabilities which relate to the Company as a whole and not allocable to segments on a reasonable basis have been included under "unallocable revenue/expenses/assets/liabilities".

3.10 PROVISIONS, CONTINGENT LIABILITIES and CONTINGENT ASSETS

- A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present values and are determined based on the best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- Contingent liabilities are not recognised in the financial statements and are disclosed in the Notes.
- A Contingent asset is neither recognised nor disclosed in the financial statements.

3.11 EARNING PER SHARE

- Basic earnings per share is computed by dividing the profit/loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/loss after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.
- Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.



3.12 GOVERNMENTS GRANTS

- Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

- Grant relating to Assets (Capital Grants)

In case of grants relating to depreciable assets, the cost of the asset is shown at gross value and grant thereon is treated as Deferred income which are recognised as "Other Operating Revenues" usually in the Statement of Profit and Loss over the period and in the proportion in which depreciation is charged.

- Grant related to Income (Revenue Grants)

Revenue grants are recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related cost for which the grants are intended to

The Company has treated waiver of duty under EPCG Scheme as revenue grant as the condition of meeting the export obligations is a primary condition of availing the grant as per the EPCG Scheme.

In case of post export EPCG Scheme, revenue grant is recognised in "Other Operating Revenues" equivalent to the amount of Custom duty remission in proportion to export obligations actually fulfilled during the accounting period.

Revenue grants are generally recorded under "Other Operating Revenues".

3.13 IMPAIRMENT OF ASSETS

- The carrying value of assets/cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

- The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

- When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised

3.14 INTANGIBLE ASSETS

- Technical know-how / license fee relating to production process and process design are recognized as Intangible Assets and amortized on a straight line basis over a period of ten years or life of the underlying plant/ facility, whichever is earlier.

- Expenditure incurred on Research & Development, other than on capital account, is charged to revenue.

- Costs incurred on computer software purchased/developed resulting in future economic benefits, are capitalised as Intangible Asset and amortised over a period of three years beginning from the quarter in which such software is capitalised. However, where such computer software is still in development stage, costs incurred during the development stage of such software are accounted as "Intangible Assets Under Development".



SHREEDHAR SPINNERS PRIVATE LIMITED
Notes to the Financial Statement for the year ended March 31, 2025
Note 2 : Share Capital

	As at March 31, 2025		(Amount in Lakhs) As at March 31, 2024	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
Authorised Share Capital				
Equity shares of Rs. 10 each with voting rights	2,50,00,000	2,500	1,50,00,000	1,500
Issued Share Capital				
Equity shares of Rs. 10 each with voting rights	1,50,00,000	1,500	1,50,00,000	1,500
Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	1,50,00,000	1,500	1,50,00,000	1,500
Total	1,50,00,000	1,500	1,50,00,000	1,500

Notes:
(i) Rights of Equity Shareholders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

	Opening Balance	Fresh issue	Bonus/Buy Back	Closing Balance
Equity shares with voting rights				
- Number of shares	1,50,00,000	-	-	1,50,00,000
- Amount (Amount in Lakhs)	1,500.00	-	-	1,500.00

(iii) Disclosure for the aggregate number allotted as fully paid up without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

Equity Shares :	2025	2024	2023	2022	2021
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with Voting Rights:				
Shreedhar Cotsyn Private Limited	1,44,99,600	96.66%	1,45,00,000	96.67%

(v) Information regarding issue of shares in the last five years :

- The company has not issued any shares without payment being received in cash.
- The company has not issued any bonus shares.
- The company has not undertaken any buy-back of shares.

(vi) Shares held by promoters at the end of the year

Promoter name	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No. of shares	% of Shares	No. of shares	% of Shares	
Mr. Dharmendra Mohandas Goyal	1,10,000	0.73%	1,00,000	0.67%	0.07%
Mr. Vishal Rajendra Prasad Agarwal	1,75,000	1.17%	1,50,000	1.00%	0.17%
M/s. Shreedhar Cotsyn Private Limited	1,44,99,600	96.66%	1,45,00,000	96.67%	0.00%

(vii) Shares held by Holding Company

Holding Company	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	Amount in Lakhs	Number of shares held	Amount in Lakhs
M/s. Shreedhar Cotsyn Private Limited	1,44,99,600	1,449.96	1,45,00,000	1,450.00



(Rs. in Lakhs)
As at
March 31, 2024

As at
March 31, 2025

Note 3: Reserves and Surplus

Balance as at the beginning of the year	259.96	(157.80)
Profit/(Loss) for the year	398.29	417.76
Balance as at the end of the year	658.25	259.96

Note 4: Long Term Borrowings

a) Secured Loan from Bank	3,251.38	3,649.97
Less: Current Maturity of Long term Debt	(460.00)	(380.00)
Long Term Secured Loan from Bank	2,791.38	3,269.97
b) Unsecured Loan from Others	2,392.34	1,726.88
	5,183.71	4,996.85

Foreign Currency Term loan from Scheduled Bank of Rs.3251.38 Lakhs**Term Loan Repayable**

(Rs. in Lakhs)

Period	Amount
Less than one year	421.38
One to two year	480.00
Two to five year	1,700.00
More than five Years	650.00
TOTAL	3,251.38

- Total 72 installements, Each installments are as follows:

(Rs. in Lakhs)

Period	Amount
April 2025 to July 2025	35.00
August 2025 to July 2027	40.00
August 2027 to July 2028	45.00
August 2028 to July 2030	50.00
August 2030 to January 2031	61.00
February 2031	64.00

a) SBI Term Loan Account

- 1 Security Terms: - First charge by way of Registered Mortgage on all piece and parcel of land located at Plot No.T-15 at Amravati.
-Exclusive charge by way of hypothecation on entire plant and machinery of the company.
- 2 Collateral Security: - First charge by way of Registered Mortgage of office premises held at office no.502, 5th Floor along with car parking spcae in the building named "Matharu Arcade" located at Plot No.32, Survey No 50.-A9 oart and CTS No.181,181/1 and 181/2 of village Vile Parle East
- 51% of shares of the Company has been pledged by the promoters.
- Second charge on entire current assets of the Company.
- 3 Personal Guarantee of directors for the Term loan.
- 4 Rate of Interest:
Foreign Currency Term Loan: 9.25% p.a.

- b) 1 Loan from Others are at rate of interest of 10.00% p.a. to 10.50% p.a. payable annually.



SHREEDHAR SPINNERS PRIVATE LIMITED**Notes to the Financial Statement for the year ended March 31, 2025****(Rs. in Lakhs)**

As at March 31, 2025	As at March 31, 2024
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Note 5: Long-Term Provisions

Provision for employee benefits

8.60	-
8.60	-

Note 6: Short Term Borrowings

Secured Loan from Banks

1,180.02 1,058.58

Current Maturity of Long Term Debt

460.00 380.00

1,640.02	1,438.58
-----------------	-----------------

Note:

Cash Credit Facility:

1. CC Facility is taken from State Bank Of India a Scheduled Bank.
2. CC limit has been secured by giving first charge of Hypothecation of entire current assets of the company including stocks and receivables, both present and future.
3. Collateral security of Hypothecation of entire Fixed Assets (Plant & Machinery) of the company both present and future.
4. Second charge by way of Registered Mortgage on all piece and parcel of land located at Plot No.T-15 at Amravati.
5. First charge by way of Registered Mortgage of office premises held at office No.502, 5th Floor along with car parking space in the building named "Matharu Arcade" located at Plot No.32, Survey No 50.-A9 oart and CTS No.181,181/1 and 181/2 of village Vile Parle East
6. Personal Guarantee of the directors.
7. Loan is Repayable on Demand.

Note 7: Trade payables

Micro, Small and Medium Enterprises

- -

Other than MSME

1,185.72 912.87

1,185.72 912.87

Refer Note No.36 for Ageing Analysis of Trade Payables

Note 8: Other Current Liabilities

Duties & Taxes

24.26 4.70

Outstanding Expenses Payable

2.64 86.70

Salary Payable

7.05 7.09

Wages Payable

28.05 27.66

62.01	126.15
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Note 9: Short-Term Provisions

Provision for employee benefits

0.03 -

Provision for taxation

11.70 -

11.74	-
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As at year ended March 31, 2025

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2024	Additions	Deductions	As on March 31, 2025	upto April 01, 2024	Adjustments	For the Year	As on March 31, 2025	As on March 31, 2025	As on March 31, 2024
Leasehold Land	342.66	-	-	342.66	-	-	-	-	342.66	342.66
Building	1,710.47	-	-	1,710.47	37.23	-	27.03	64.25	1,646.22	1,673.24
Computers	2.27	0.72	-	2.99	0.76	-	0.95	1.72	1.27	1.51
Electrical Instruments	367.63	-	-	367.63	45.90	-	34.92	80.82	286.80	321.73
Furniture and Fixtures	33.62	33.23	-	66.85	2.95	-	5.43	8.38	58.47	30.67
Motor Car	11.02	-	-	11.02	2.13	-	1.31	3.44	7.58	8.89
Office Equipments	-	5.96	-	5.96	-	-	0.74	0.74	5.22	-
Plant and Machinery	4,162.92	10.49	-	4,173.41	346.53	-	264.14	610.67	3,562.74	3,816.39
Leasehold Improvement	-	24.12	-	24.12	-	-	2.74	2.74	21.39	-
TOTAL	6,630.58	74.52	-	6,705.10	435.50	-	337.26	772.77	5,932.34	6,195.08
Capital Work in Progress- Building	121.49	683.65	-	805.14	-	-	-	-	805.14	121.49

As at year ended March 31, 2024

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2023	Additions	Deductions	As on March 31, 2024	upto April 01, 2023	Adjustments	For the Year	As on March 31, 2024	As on March 31, 2024	As on March 31, 2023
Leasehold Land	342.66	-	-	342.66	-	-	-	-	342.66	342.66
Building	1,710.47	-	-	1,710.47	10.37	-	26.86	37.23	1,673.24	1,700.10
Computers	2.03	0.24	-	2.27	0.12	-	0.64	0.76	1.51	1.91
Electrical Instruments	364.94	2.69	-	367.63	12.20	-	33.70	45.90	321.73	352.74
Furniture and Fixtures	18.53	15.09	-	33.62	0.24	-	2.70	2.95	30.67	18.28
Motor Car	11.02	-	-	11.02	0.94	-	1.20	2.13	8.89	10.08
Plant and Machinery	4,097.11	65.81	-	4,162.92	90.94	-	255.59	346.53	3,816.39	4,006.17
TOTAL	6,546.76	83.82	-	6,630.58	114.80	-	320.70	435.50	6,195.08	6,431.95
Capital Work in Progress - Building	-	121.49	-	121.49	-	-	-	-	121.49	-



SHREEDHAR SPINNERS PRIVATE LIMITED
Notes to the Financial Statement for the year ended March 31, 2025

	As at March 31, 2025	(Rs. in Lakhs) As at March 31, 2024
Note 11: Capital Work in Progress		
CWIP (Refer Note No.38 for ageing)	805.14	121.49
	805.14	121.49
Note 12: Long-term loans & advances		
Capital Advances	70.91	-
	70.91	-
Note 13: Other Non Current Assets		
Security Deposit	187.82	205.14
	187.82	205.14
Note 14: Inventories		
Raw Materials	1,034.52	843.60
Work In Progress	411.11	288.53
Finished goods	309.73	398.86
Consumables	22.92	31.85
Packing Materials	16.54	4.60
	1,794.82	1,567.44
Valued at cost determined on 'First in First Out' basis or net realizable value, whichever is lower.		
Note 15: Trade Receivables		
Unsecured Considered Good		
Trade Receivables	150.98	22.97
Receivables from related parties	-	95.06
	150.98	118.03
Refer Note: 37 for Ageing Analysis of Trade Receivables		
Note 16: Cash & Bank Balance		
Cash & Cash Equivalents		
Cash in hand	2.68	0.35
Balance with Scheduled Banks	8.45	11.70
Fixed Deposits with Original maturity less than 3 months	-	-
	11.13	12.06
Other Bank Balances		
Fixed Deposits with maturity period of more than 12 months (including accrued interest) *	28.25	26.62
* earmarked against bank guarantee		
	28.25	26.62
Note 17: Other Current Assets		
STP Power Subsidy Refundable	37.88	75.77
Vidharbha Power Subsidy	80.24	176.92
Capital Subsidy in Lieu of Interest	480.22	376.41
GST Subsidy on Sales Receivable	394.63	117.44
Indirect Tax-GST	150.53	179.19
Direct Tax-Income Tax	14.12	24.43
Prepaid Expenses	7.12	-
Advance to Creditors	93.36	28.16
Other Current Assets	10.60	10.22
	1,268.67	988.54



SHREEDHAR SPINNERS PRIVATE LIMITED

Notes to the Financial Statement for the year ended March 31, 2025

(Rs. in Lakhs)

For the year ended March 31, 2025	For the year ended March 31, 2024
--------------------------------------	--------------------------------------

Note 18: Revenue from Operations**Sale of products**

Domestic Sales	12,734.45	12,120.00
	12,734.45	12,120.00

Other Operating Revenues

GST Subsidy on Sales	277.18	117.44
Foreign Exchange Fluctuation Income	38.62	-
Interest Subsidy	376.41	376.41
	692.22	493.85

Total Operating Income

13,426.67	12,613.85
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Note: The Company is in the business of Manufacturing of Cotton Yarn.

Note 19: Other Income

Interest income	12.85	20.09
Interest on Income Tax Refund	1.05	-
Other income	2.04	1.22
	15.94	21.31

Note 20: Cost of Material Consumed

Opening stock	843.60	620.42
Purchases	10,743.33	10,416.28
Less: Closing stock	(1,034.52)	(843.60)
	10,552.40	10,193.11

Note 21: Changes in Inventories

Inventories at the end of the year

Stock Consumables and Stores	22.92	31.85
Stock Packing Material	16.54	4.60
Work In progress	411.11	288.53
Finished goods	309.73	398.86

Inventories at the beginning of the year

Stock Consumables and Stores	31.85	-
Stock Packing Material	4.60	-
Work In progress	288.53	150.75
Finished goods	398.86	320.93
	(36.45)	(252.17)



SHREEDHAR SPINNERS PRIVATE LIMITED

Notes to the Financial Statement for the year ended March 31, 2025

(Rs. in Lakhs)

	For the year ended March 31, 2025	For the year ended March 31, 2024
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Note 22: Employee Benefit Expense

Salaries and Wages	483.83	433.84
Gratuity Expenses	8.63	-
Contribution to Provident Fund and Other Funds	23.39	14.04
Staff Welfare Expenses	15.50	14.49
	531.35	462.37

Note 23: Finance Costs

Bank Interest	576.49	625.88
Other Expenses	8.24	14.29
	584.73	640.17

Note 24: Other Expenses

Power and Water Charges	753.23	598.95
Transportation Charges	84.42	89.45
Auditors' Remuneration*	2.00	0.10
Rates & Taxes	9.76	0.98
Professional Charges	4.26	3.66
Administration Expenses	80.16	58.55
Selling and Distribution Expenses	31.29	51.98
Insurance	12.07	28.09
Repairs and Maintenance	22.80	6.45
Other Expenses	63.32	15.02
	1,063.33	853.23

Note 25: Earnings Per Share (EPS)

Net Profit attributable to equity share holder	398.29	417.76
<u>No. of Equity Shares</u>		
Weighted Average No. of Equity Shares	1,50,00,000	1,50,00,000
Nominal Value of Share	10.00	10.00
Earning Per Share – Basic (in Rs.)	2.66	2.79
Earning Per Share – Diluted (in Rs.)	2.66	2.79

* Auditors' Remuneration comprise: (net of tax input credit)

- As statutory auditor	1.50	0.10
- As tax auditor	0.50	-
- For reimbursement of expenses	-	-
- For other services (certification work, etc.)	-	-
Total	2.00	0.10



SHREEDHAR SPINNERS PRIVATE LIMITED**Notes to the Financial Statement for the year ended March 31, 2025****Note 26: Related Party Disclosures****a) Holding Company:**

Name of Holding Company	Percentage of Holding	
	As at March 31, 2025	As at March 31, 2024
M/s. Shreedhar Cotsyn Private Limited	96.66%	96.67%

b) Key Management Personnel:

Name of Party	Nature of relationship
Mr. Vishal Rajendra Prasad Agarwal	Director
Mr. Dharmendra Mohandas Goyal	Director
Mr. Varesh Goyal	Director (Joined w.e.f. September 14, 2024)

c) Relatives of KMP

Name of Party	Nature of relationship
Mrs. Kusum Devi Agarwal	Relatives of Director
M/s. Ram Krupa Properties Private Limited	Director Interest Company

Transactions carried out with the related parties referred to above in ordinary course of business

(Rs. in Lakhs)

Nature of Transactions	Referred in (a) above	Referred in (b) above	Referred in (c) above
Interest on Loan paid	119.38 (148.21)	- -	15.50 (10.03)
Purchases	536.10 (1,869.11)	- -	- -
Sales	2,525.54 (5,518.94)	- -	- -
Balance Outstanding	Referred in (a) above	Referred in (b) above	Referred in (c) above
Unsecured Loan	1,304.43 (1,622.39)	- -	109.91 (104.49)
Trade Payable	2.12 (263.87)	- -	- -
Trade Receivable	- (95.11)	- -	- -

Note: Figures in negative represent previous year figures.

Note 27: Contingent Liabilities

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Bank Guarantee provided to MSEDCL	170.17	-
Toward future fulfillment of Export Obligation (EPCG)	-	-
Claims against the Company not acknowledged, as debt	-	-
Hedged funds for FCNB loan	-	150.00

Note 28: Capital Commitments

Details of Capital Commitments for the year as as

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Estimated amounts of Contract remaining to be executed on capital	-	-
Account and not provided for (net of advances)	-	-
Outstanding Letter of Credit	-	-
Margin Money deposited against the above	-	-



Note 29: Segment Information

The Company's present operation involves only one segment, namely "Manufacturing of cotton yarn", therefore disclosure under Accounting Standard - 17 "Segment Reporting" is not applicable to the company

Note 30: Proposed Dividend

During the year, no dividend is proposed and declared towards the Equity Shareholders.

Note 31: Income Tax

A new section 115BAB was inserted in the Income Tax Act, 1961 by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019 which provides an option to newly incorporated manufacturing companies, registered on or after October 1, 2019, for paying income tax at reduced rates in accordance with the provisions/ conditions defined in the said section. The Company has evaluated the impact of this ordinance & has decided to opt the new section 115BAB.

Note 32: Deferred tax

The Company has opted for Lower tax rate u/s. 115BAB applicable newly incorporated manufacturing companies, whereby the business loss or unabsorbed depreciation could not be carried forward and setoff against the income of subsequent years and result in permanent difference. In compliance with Accounting Standard – 22 on "Accounting for Taxes on Income", the company has not recognised Deferred Tax assets/ liability on this permanent difference during the current year. The year end position of Deferred Tax Liability is given below:

Particulars	Opening Balance	Provided during the year	Closing Balance
Deferred Tax Liability:			
Related to Fixed Assets	-	-	-
Foreign Currency fluctuations on long term monetary item	-	-	-
Total	-	-	-

Note 33 Value of Import on CIF Basis, Earnings and Expenditure in Foreign Currency*(Rs. in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024
a) CIF Value of Imports calculated on CIF basis	Nil	Nil
I. Raw materials	Nil	Nil
II. Components and spare parts	Nil	Nil
III. Capital goods	Nil	Nil
b) Expenditure in foreign currency on accrual basis	Nil	Nil
c) Earnings in foreign currency on accrual basis	Nil	Nil

Note 34: Disclosure Under MSME Development Act 2006:

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the bases of information available with the Company and no there are no dues to Micro, Small and Medium Enterprises to the extent of information made available to us.



Note 35: Employee Benefits**Short-term employee benefits -**

recognized as an expense at the undiscounted amount in the statement of profit & loss of the year in which the related service is rendered.

Long-term employee benefits -**Gratuity**

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15/26 days salary multiplied the number of years of service. The Company makes full provision for gratuity liabilities in the books of accounts on the basis of Actuarial Valuation.

The present value of the defined benefit obligation and the related current service cost are measured using the projected unit credit method as per actuarial valuation carried out at balance sheet date .

The following table set out the status of gratuity plan as required under AS 15 (Revised):

Expenses recognized in the Statement of Profit and Loss for the year ended		(Rs. in Lakhs)
Particulars	As at March 31, 2025	As at March 31, 2024
Current Service Cost	8.63	-
Interest Cost	-	-
Expected Return on Plan Assets	-	-
Actuarial (gain)/loss recognised for the period	-	-
Expense recognized in Statement of Profit and Loss	8.63	-

Amounts Recognized in the Balance Sheet		(Rs. in Lakhs)
Particulars	As at March 31, 2025	As at March 31, 2024
Present Value of Defined Benefit Obligation	8.63	-
Fair Value of Plan Assets at year end	-	-
Amount Recognised in Balance Sheet	8.63	-

Bifurcation Of Liability		(Rs. in Lakhs)
Particulars	As at March 31, 2025	As at March 31, 2024
Current Liability	0.03	-
Non-Current Liability	8.60	-

Assumptions		(Rs. in Lakhs)
Particulars	As at March 31, 2025	As at March 31, 2024
Discount Rate	6.60% p.a.	Not Applicable
Salary Growth Rate	5.00% p.a.	Not Applicable
	Age :-	
	Upto 25 years - 20%	
	25 to 35 years - 20%	
	35 to 45 years - 20%	
	45 to 55 years - 20%	
	55 years & above- 20%	
Mortality Rate		Not Applicable

Note - FY 2024-25 is the first year of the Company for Gratuity Valuation.



SHREEDHAR SPINNERS PRIVATE LIMITED**Notes to the Financial Statement for the year ended March 31, 2025****Note 36: Ageing of Trade Payables****Trade Payable Ageing as on March 31, 2025****(Rs. in Lakhs)**

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
MSME	-	-	-	-	-	-
Others	-	1,185.72	-	-	-	1,185.72
Disputed						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	1,185.72	-	-	-	1,185.72

Trade Payable Ageing as on March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
MSME	-	-	-	-	-	-
Others	-	912.87	-	-	-	912.87
Disputed						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	912.87	-	-	-	912.87

Note 37: Ageing of Trade Receivables**Trade Receivable as on March 31, 2025**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months - 1 year	1-2 years	2 -3 years	More than 3 years	
Undisputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	150.98	-	-	-	-	150.98
- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
Total	150.98	-	-	-	-	150.98

Trade Receivable as on March 31, 2024

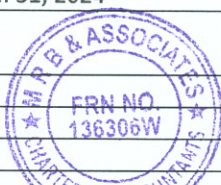
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months - 1 year	1-2 years	2 -3 years	More than 3 years	
Undisputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	118.03	-	-	-	-	118.03
- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
Total	118.03	-	-	-	-	118.03

Note 38: Capital-Work-in Progress (CWIP)**The CWIP of the Company as on March 31, 2025**

Particulars	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	683.65	121.49	-	-	805.14
Projects temporarily suspended	-	-	-	-	-
Total	683.65	121.49	-	-	805.14

The CWIP of the Company as on March 31, 2024

Particulars	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	121.49	-	-	-	121.49
Projects temporarily suspended	-	-	-	-	-
Total	121.49	-	-	-	121.49



Note 39: Key Financials Ratio

Ratio along with details of significant changes in FY 2024-25 compared to FY 2023-24 is as follows :

Ratio	Numerator	Denominator	FY 24-25	FY 23-24	% of variance	Reasons for variance
Debt Equity Ratio	Total Debt	Total Equity	3.16	3.66	(0.14)	Decrease in debt
Debt Service Coverage Ratio	Earning before Interest, Tax and Exceptional Items	Interest Expenses + Principal Repayments made during the period for long term loan	1.36	1.44	(0.06)	Decrease in interest
Current Ratio	Current Assets	Current Liabilities	1.12	1.09	0.02	Increase in current assets
Trade receivable turnover	Value of sales & services	Average Trade Receivables	99.82	200.98	(0.50)	Increase in Income from Operation
Inventory turnover	Cost of Goods Sold	Avg Inventories of Finished Goods, Stock in Trade and Stock-in-Trade	6.26	7.48	(0.16)	Increase in cost of material consumed
Net Profit Ratio	Profit After Tax	Value of sales & Services	0.03	0.03	(0.10)	Decrease in Profit after tax
Return on Equity Ratio	Profit After Tax	Share holders Equity	0.20	0.27	(0.25)	Increase in Share holders Equity
Trade payables Turnover Ratio	Net Credit Purchase	Average Trade Payable	10.02	14.96	(0.33)	Increase in purchases
Net Capital Turnover Ratio	Net Sales	Average Working Capital	45.56	294.96	(0.85)	Increase in Working Capital
Return on Capital Employed	Earning before Interest & Taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax liability)	0.11	0.13	(0.14)	Decrease in Profit before tax
Return on Investment	Income generated from Investment	Average Investment	-	-	-	-

Note 40: Other Statutory Disclosures

- There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- There is no charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- The Company has not disclosed any income in terms of any transaction which is not recorded in books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- The company has obtained funds from borrowings from banks. Such amount has been utilised for the specific purpose as stated in the Sanction letter as at the balance sheet date.



SHREEDHAR SPINNERS PRIVATE LIMITED

Notes to the Financial Statement for the year ended March 31, 2025

- (viii) The Company has borrowed from banks on the basis of security of current assets and, the quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- (ix) The Company has not granted any loans and advances in the nature of loans to promoters, directors, key management personnel (KMP) and the related parties as repayable on demand or guaranteed without specifying terms during the year. Further the Company has not given any corporate guarantee, made any investments or provided any security.
- (x) The Company has complied with the number of layers prescribed under Clause (87) of Section 2 of the Act read with The Companies (Restriction on number of layer) Rules, 2017.
- (xi) The company have not been declared as wilful defaulter by any banks, financial institutions or other lenders.
- (xii) Section 135 of the The companies Act, 2013 relating to CSR is not applicable to company .
- (xiii) The Title deeds of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are in the name of the Company. Further the Company has not revalued its Property, Plant and Equipment during the year.
- (xiii) The company does not have any transaction with a company struck-off under the section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

Note 41: Significant Events after the Reporting Period

There was no significant event after the end of the reporting period which requires any adjustment or disclosure in the Financial Statements.

Note 42: Approval of Standalone Financial Statements

The Standalone financial statements were approved for issue by the Board of Directors on June 05, 2025.

Previous year's comparative figures have been rearranged and regrouped wherever necessary.

As per our report of even date

For M R B & Associates

Chartered Accountants

ICAI Firm Registration Number: 136306W



Manish R Bohra

Partner

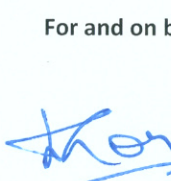
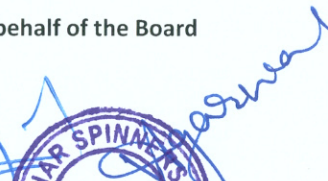
Membership No.- 058431

Place: Mumbai

Date: June 05, 2025



For and on behalf of the Board

Dharmendra Goyal

Director

DIN: 00163777

Place: Mumbai

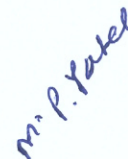
Date: June 05, 2025



Vishal Agarwal

Director

DIN: 00376242



Mitish Patel

Company Secretary

Mem. No: 48773