



INDEPENDENT AUDITOR'S REPORT

To the Members of **Shreedhar Cotsyn Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Shreedhar Cotsyn Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged to governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2.
 - A. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. Further, back up of the books of accounts and other books and papers of the company maintained in electronic mode has been maintained on servers physically located in India.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".
 - B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d)
 - i. The management has represented that, to the best of its knowledge and belief, as disclosed in note 48 to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to

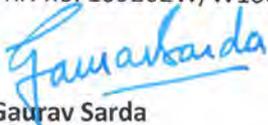


- or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- ii. The management has represented, that, to the best of its knowledge and belief, as disclosed in note 48 to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
- iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement
- e) No Dividend was declared / paid during the year under audit.
- f) On the basis of our examination of the Accounting Software maintained by the Company for its books of accounts does have a feature of recording audit trail facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the Statutory Requirements. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W/W100673


Gaurav Sardar

Partner

Membership No. 110208

Mumbai

Date: August 24, 2024

UDIN: 24110208BKALBM1008



ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in Independent Auditors' Report of even date to the members of Shreedhar Cotsyn Private Limited on the financial statements for the year ended March 31, 2024.

1. Fixed Assets

a. Maintenance of Records

- The Company has been maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment (PPE);

b. Physical verification

There is a regular programme of physical verification of all fixed assets, annually which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In our opinion and as per the information given by the Management, the discrepancies observed were not material and have been appropriately accounted in the books.

c. Title Deeds

The Title deeds of all the Immovable properties disclosed in the Financial Statements are held in the name of the Company.

d. Revaluation

During the year, the company has not revalued its PPE or Intangible assets. Hence reporting under clause 3(i)(d) is not applicable.

e. Benami Transactions

During the year, no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder hence no disclosure is required to this extent under clause 3(i)(e) is not applicable.

2. Inventory

a. Physical Verification

In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedures of physical verification of inventory followed by the management are adequate in relation to the size of the Company and the nature of its business. The Company has maintained proper records of inventory. No Discrepancies exceeding 10% or more in the aggregate for each class of inventory have been noticed on physical verification between physical stock and book records. In case any discrepancies have been observed they have been properly dealt with.



b. Details to the Bank

As stated in Note no. 28 to the Notes to Accounts, the Company has been sanctioned working capital limits in excess of Rs. 5.00 Crores from Banks on the basis of Security of the Current Assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

3. Investment Made, Loans or Advances Given.

- a. During the year, the company has made investments, provided loans, provided security or guarantee to entities as mentioned in note no 31 of Notes to Accounts.
- b. In our opinion and as per the documents and information provided by the Company, the terms and conditions of the Investment made are not prejudicial to the Company's interest;
- c. In our opinion in respect of the Loans and advances in nature of loans, the loans are repayable on Demand & hence the schedule for Repayment during the year is not applicable
- d. During the year, there is no overdue amount for more than 90 days as informed by the company.
- e. During the year, no renewal or fresh loans have been extended by the company;
- f. During the year, the Company has not granted loans and advances in nature of loans which are repayable on demand.

4. Loans, Investments, Guarantees or Securities falling under Section 185 and 186 of the Companies Act.

In our opinion and according to the information and explanations given to us, the Company has not provided any loans, investments, guarantees and security to parties covered under section 185 or 186 of the Companies Act, 2013.

In view of the above reporting under clause 3 (iv) is not applicable.

5. Deposits Accepted

In our opinion and according to the information and explanations given to us, during the year, the company has not accepted deposits or amounts which are deemed to be deposits from the public in terms of the provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended and other relevant provisions of the Act and no deposits are outstanding at the year end.

In view of the above reporting under clause 3(v) is not applicable.



6. Maintenance of Cost Records

The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for any of the activities of the company and accordingly the reporting under clause 3(vi) is not applicable.

7. Depositing Statutory Dues

- a. The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of custom, cess and other statutory dues applicable to it.
- b. There are no statutory dues which have not been deposited on account of any dispute.

8. Disclosure in Tax Assessments

According to the information and explanations given to us and on the basis of our examination of the books of account, there are no transactions surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 which are not recorded in books of accounts.

9. Default in Repayment of Loan or Other Borrowings

In our opinion and according to the information and explanations given to us, the Company has no outstanding dues or has not defaulted in repayment of the loans or other borrowings or in the payment of interest thereon to any lender.

In view of the above, reporting under clause 3 (ix) (b), (c), (d), (e) and (f) is not applicable.

10. Moneys Raised

- a. During the year the company has not raised money through initial public offer or further public offer (including debt instruments).
- b. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or (fully, partially or optionally convertible) debentures during the year and therefore provisions of section 42 of the Act are not applicable to the Company.

In view of the above reporting under clause 3(x)(a) and (b) is not applicable.

11. Fraud Reported or Noticed

- a. As represented to us by the management and based on our examination of the books and records of the Company in accordance with the generally accepted auditing practices in India, we have neither come across any material fraud on or by the Company noticed or reported during the year nor we have been informed of any such case by the management that causes the financial statements to be materially misstated.
- b. In view of the above reporting under clause (xi) (b) of the order is not applicable.
- c. The company does not have an approved whistle blower policy, hence we are unable to comment on the same.



12. Nidhi Company

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company and therefore the reporting under clause 3(xii) is not applicable.

13. Transaction with Related Parties

In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable Indian accounting standards.

14. Internal Audit

- a. In our opinion, the company has an internal audit system commensurate with its size and the nature of its business.
- b. On the basis of the report provided by the management, we have considered the report of the Internal Auditors for the period of the audit.

15. Non-Cash Transactions

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 and reporting under clause (xv) is not applicable.

16. Applicability of Section 45-IA of Reserve Bank of India Act, 1934

- a. In our opinion and according to the information and explanations given to us, the Company is not required to register under Section 45 – IA of the Reserve Bank of India Act, 1934.
- b. In our opinion and according to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities as per the Reserve Bank of India, 1934
- c. In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India.
- d. In our opinion and according to the information and explanations given to us, the group does not have a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India.

Hence, Clause 3 (xvi) of the Order is not applicable to the Company



17. Cash Losses Incurred

The Company has not incurred any cash loss during the financial year ended March 31, 2024 and in the immediately preceding financial year.

18. Any Resignation of Statutory Auditors

During the year, there has been no resignation of the statutory auditors.

19. Existence of any Material Uncertainty

On the basis of the analysis of the financial ratios stated in Note No. 40 of the Notes to Accounts, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. Corporate Social Responsibility.

- a. In our opinion and according to the information and explanations given to us, the clauses of the section 135 of the Companies Act, 2013 is not applicable.
- b. Hence reporting under clause (xx) (b) is not applicable.

21. Qualifications in CARO Report.

On the basis of the reports of the subsidiary provided to us, there are no qualifications or adverse remarks by the respective auditors in Companies (Auditor's Report) Order reports included in consolidated financial statements.

For SARDA & PAREEK LLP

Chartered Accountants

FRN No. 109262W / W100673

Gaurav Sarda

Gaurav Sarda

Partner

Mumbai.

Date: August 24, 2024

UDIN: 24110208BKALBM1008



evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Control over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **Shreedhar Cotsyn Private Limited** ("the Company") as of 31st March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. In our opinion,



ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

Annexure Referred to in Independent Auditors' Report on the Financial Statements of Even date to the members of **Shreedhar Cotsyn Private Limited** for the year ended March 31, 2024.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Shreedhar Cotsyn Private Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and



the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2024, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note").

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN no. 109262W/W100673

Gaurav Sarda

Gaurav Sarda

Partner

Membership No. 110208

Mumbai.

Date: August 24, 2024

UDIN: 24110208BKALBM1008



FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	SHREEDHAR COTSYN PRIVATE LIMITED
Address	404, A , GOKUL ARCADE , 19- Maharashtra , 91-India , Pincode - 400057
PAN	AAPCS0761E
Aadhaar Number of the assessee, if available	

was conducted by us **SARDA & PAREEK** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **24-Aug-2024** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2023** to ending on **31-Mar-2024**
- the audited balance sheet as at **31-Mar-2024** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	All the Information/ details given in Form no. 3CD are as per books maintained, details / information complied and furnished by the Assessee.
2	Others	We have taken into account the provisions of the Act which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India which includes test checks and concept of materiality. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the Financial Statements are free from material misstatement
3	Others	We have broadly reviewed the basis of compiling details and performed test check on books of accounts on the information and details complied in accordance with the auditing standards generally accepted in India which includes test checks and the concept of materiality.
4	Others	According to the information and explanations given to us and on the basis of the records of assessee, nothing has come to our attention, which causes us to believe that assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year. We, however, state that this is not an assurance, our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that assessee had not entered into an impermissible avoidance arrangement.
5	Others	In respect of payments by cheque/draft for the expenses covered under this clause, we have to state that it is not possible for us to verify whether the payments in excess of Rs. 10000 have been made otherwise than by account payee cheque / bank draft since the necessary evidence is not in the possession of the assessee. However the assessee has certified that all such payments relating to expenditure covered u/s. 40A(3) / (3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts or RTGS/NEFT.
6	Others	In clause 14(b), GST is collected from the customers on behalf of the GST authorities and, therefore, its collection from the customers is not an economic benefit for the enterprise. It does not result in any increase in the equity of the enterprise. Accordingly, it should not be recognized as an income of the enterprise. Similarly, the payment of GST should not be treated as an expense in the financial statements of the enterprise. The amount of GST payable adjusted against the GST Credit Receivable (incl. Capital Goods) Account and amounts paid in cash will be debited to this account. The credit balance in GST Payable Account at the year-end should be shown on the Liabilities side of the balance sheet under the head Current Liabilities. Therefore it is not necessary to change the method of valuation of purchase, sales and inventory regularly employed in the books of Accounts. The adjustment provided for in this section should be made while computing the income for the purpose of prep
7	Others	We have verified the compliance with the provisions of Chapter XVII-B and Chapter XVII-BB in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality with regard to information given in the annexure including the payments / expenditure to which specified sections under chapter XVII-B and chapter XVII-BB apply, and the related tax deducted / collected at source deducted based on books of accounts produced and information extracted from e-TDS return filed by assessee with the Income Tax Department. Further, due to the complexity of the applicable TDS Provisions, it is practically difficult to identify all payments on which TDS is not deductible / collectible owing to multiple threshold limit provided in the specific section or the exemption certificates issued by the department to vendors from time to time.
8	Others	The Reporting under clause 44 of Tax Audit Report is statistical in nature and the assessee is not mandatorily required to maintain any register or record for analysis of purchases / expenses from registered / unregistered dealer. The Assessee has prepared the details in format given under clause 44 of Form 3CD. Considering the diverse nature and voluminous transactions in respect of which assessee is required to maintain the records for disclosure under clause 44 we do not express any opinion on correctness of the same.
9	Others	As per Certificate obtained from the management, they have decided that interest payment made to the MSME for late payment will be debited in books of accounts in the year of payment. As certified by management none of the party has made any claim for late payment of interest till date hence no liabilities provided in the books of account.

10	Others	It is pertinent to note that since implementation of GST from July 1, 2017, central excise duty has been subsumed in GST and is leviable only on few products for eg. petroleum crude, diesel, petrol, aviation turbine fuel, etc. Since our asseessee does not sale these products, reporting under Clause 27 clause is not applicable.
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Accountant Details

Name	Gaurav Sarda
Membership Number	110208
FRN(Firm Registration Number)	0109262W
Address	3rd Floor, Mahavir Apartments, 598 , Near Suncity Cinema, Vile Parle(E), M.G. Road , 19-Maharashtra , 91-India , Pincode - 400057

Date of signing Tax Audit Report	20-Sep-2024
Place	Mumbai
Date	20-Sep-2024

This form has been digitally signed by **GAURAV JAGDISH SARDA** having PAN **ADUPS7659E** from IP Address **59.153.1.125** on **20/09/2024 01:42:30 PM** Dsc Sl.No and issuer **71045141915CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority**



FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	SHREEDHAR COTSYN PRIVATE LIMITED
2. Address of the Assessee	404, A , GOKULARCADE , 19- Maharashtra , 91-India , Pincode - 400057
3. Permanent Account Number (PAN)	AAPCS0761E
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27AAPCS0761E1Z9
2	Goods and Services Tax 11-Gujarat	24AAPCS0761E1ZF

5. Status	Company
6. Previous year	01-Apr-2023 to 31-Mar-2024
7. Assessment year	2024-25

8. Indicate the relevant clause of section 44AB under which the audit has been conducted	
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Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	
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Sl. No.	Name	Profit Sharing Ratio (%)
		No records added

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?	
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Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
						No records added

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	
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Sl. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of cotton and jute	09013

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No
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Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

Yes

Sl. No.	Books prescribed
1	Cash Book
2	Bank Book
3	Sales Register
4	Purchases Register
5	Petty cash register
6	General register
7	General ledger
8	Debtors ledger
9	Creditors ledger
10	Advance ledger
11	Journal

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Cash Book (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
2	Bank Book (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
3	Sales Register (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
4	Purchases Register (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
5	Petty cash register (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
6	General register (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra

7	General ledger (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
8	Debtors ledger (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
9	Creditors ledger (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
10	Advance ledger (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra
11	Journal (Computerized)	A/404, GOKUL ARCADE,	SUBHASH ROAD, VILE PARLE (E),	MUMBAI	400057	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Cash Book
2	Bank Book
3	Sales Register
4	Purchases Register
5	Petty cash register
6	General register
7	General ledger
8	Debtors ledger
9	Creditors ledger
10	Advance ledger
11	Journal

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		No records added	

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		No records added		

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	All significant accounting policies adopted shall be disclosed.
2	ICDS I - Accounting Policies	If the fundamental accounting assumptions of Going Concern, Consistency and Accrual are followed, specific disclosure is not required. If a fundamental accounting assumption is not followed, the fact shall be disclosed.
3	ICDS II - Valuation of Inventories	The accounting policies adopted in measuring inventories including the cost formulae used is stated in clause 14(a) of the Tax Audit report
4	ICDS IV - Revenue Recognition	In a transaction involving sale of goods, revenue is not recognised during the previous year where there is lack of reasonably certainty of its ultimate collection along with nature of uncertainty and there is no transfer in the risk and rewards to the buyers.
5	ICDS V - Tangible Fixed Assets	Following disclosure shall be made in respect of tangible fixed assets, namely: (a) description of asset or block of assets; (b) rate of depreciation;(c) actual cost or written down value, as the case may be;(d) additions or deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of_ (i) Central Value Added Tax credit claimed and allowed under the (ii) Relevant GST Rules, 2017; (iii) change in rate of exchange of currency; (iv) subsidy or grant or reimbursement, by whatever name called;(e) depreciation Allowable; and (f) written down value at the end of year
6	ICDS IX - Borrowing Costs	The amount of borrowing costs capitalised during the previous year.
7	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Disclosures (in respect of each class of provision), A) A brief description of the nature of the obligation, B)the carrying amount at the beginning and end of the previous year, C) Additional provisions made during the previous year, including increases to existing provisions; D) Amounts used, that is incurred and charged against the provision, during the previous year, E) unused amounts reversed during the previous year; and F) the amount of any expected reimbursement, stating the amount of any asset that has been recognized for that expected reimbursement.

14.(a). Method of valuation of closing stock employed in the previous year Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

Sl. No.	Particulars	Increase in profit	Decrease in profit
		No records added	

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
				No records added

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
	No records added	

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country State			
		No records added							

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹20,09,560	₹0	₹0	₹20,09,560	₹0	₹0	₹0	₹0	₹2,00,956	₹ 18,08,604
2	WDV	Plant and Machinery @ 40%	40	₹1,82,396	₹0	₹0	₹1,82,396	₹2,58,958	₹2,58,958	₹0	₹0	₹1,61,794	₹ 2,79,560
3	WDV	Plant and Machinery @ 15%	15	₹36,50,750	₹0	₹0	₹36,50,750	₹1,15,959	₹1,15,959	₹0	₹0	₹5,60,281	₹ 32,06,428

4	WDV	Furnitures & Fittings @ 10%	10	₹6,54,014	₹0	₹0	₹6,54,014	₹1,22,700	₹1,22,700	₹0	₹0	₹76,331	₹7,00,383
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19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
1	INTEREST TDS	₹ 1,643

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Acknowledgement Number:471104720200924

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹0

(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.

₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Dharmendra Goyal	AAFPG3024K		Director	Managerial Remuneration	₹39,00,000
2	Pooja Agarwal	ABYPA9994J		Directors Wife	Salary	₹36,40,000
3	Sunita Goyal	ADTPG3131E		Directors Wife	Salary	₹15,60,000
4	Aditi Goyal	BPTPG9458R		Directors Daughter	Salary	₹6,37,500
5	Dharmendra Goyal	AAFPG3024K		Director	Interest on Loan	₹9,69,482
6	Sunita Goyal	ADTPG3131E		Directors Wife	Interest on Loan	₹94,759
7	Aditi Goyal	BPTPG9458R		Directors Daughter	Interest on Loan	₹1,56,925
8	Kusum Devi Agarwal	AAIPA3209K		Directors Mother	Interest on Loan	₹2,55,597
9	Pooja Agarwal	ABYPA9994J		Directors Wife	Rent	₹7,32,000
10	Vishal Agarwal	AAIPA3210C		Directors	Interest on Loan	₹1,05,288
11	Varesh Goyal	CNWPG5932J		Directors Son	Interest on Loan	₹1,13,012
12	Ramkrupa Properties Pvt Ltd	AACCR0335A		Directors Interested Company	Interest on Loan	₹14,74,027
13	Siddhartha Super Spinning Mills Ltd	AAACS4904J		Directors Interested Company	Interest on Loan	₹52,64,384
14	Siddhartha Super Spinning Mills Ltd	AAACS4904J		Directors Interested Company	Purchases	₹22,14,44,032
15	SRM SPINNERS LIMITED	AASCS1833L		Directors Interested Company	Purchases	₹51,64,311
16	Shreedhar Spinners Private Limited	ABFCS0669E		Directors Interested Company	Purchases	₹57,89,41,631
17	Pooja Agrawal	ABYPA9994J		Directors Wife	Interest on Loan	₹1,57,932
18	Varesh Goyal	CNWPG5932J		Directors Son	Salary	₹6,87,500

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	
Credit Utilized	₹ 0	
Closing /Outstanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) ? No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viiib) ? No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?

No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	DHARMENDR A GOYAL	HA/4,9th Floor,Jolly Highrise Apartments,Pali Mala Road,Bandra (W),Mumbai,400050	AAFPG3024K		₹21,00,000	No	₹96,63,124	Yes-NEFT	
2	Hatimi Steels	4th Floor,405/406,New Udyog Mandir-2,Mogul Lane,Mahim West,Mumbai-400016	AAAPJ7555R		₹2,50,00,000	No	₹2,50,00,000	Yes-NEFT	

Acknowledgement Number:471104720200924

3	Kusum Devi Agarwal	403/404 SHREE RUDRAKSH CO OP HSG,SOC LTD,NARIMAN RD VILE PARLE EAST MUMBAI 400057	AAIPA3209K	₹45,00,000	No	₹55,00,000	Yes-NEFT
4	Aditi Goyal	HA/4,9th Floor,Jolly Highrise Apartments,Pali Mala Road,Bandra (W),Mumbai,400050	BPTPG9458R	₹8,00,000	No	₹23,00,000	Yes-NEFT
5	Varesh Goyal	HA/4,9th Floor,Jolly Highrise Apartments,Pali Mala Road,Bandra (W),Mumbai,400050	CNWPG5932J	₹2,00,000	No	₹10,75,000	Yes-NEFT
6	Udayin Adukia	801 Pankaj Mansion, Worli, Mumbai 400018	ALAPA9242P	₹35,00,000	No	₹35,00,000	Yes-NEFT

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Acknowledgement Number:471104720200924

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	DHARMENDRA GOYAL	HA/4,9th Floor,Jolly Highrise Apartments,Pali Mala Road,Bandra (W),Mumbai-400050	AAFPG3024K		₹21,00,000	₹91,62,733	Yes-RTGS	
2	Aditi Goyal	HA/4,9th Floor,Jolly Highrise Apartments,Pali Mala Road,Bandra (W),Mumbai-400050HA/4,9th Floor,Jolly Highrise Apartments,Pali Mala Road,Bandra (W),Mum	BPTPG9458R		₹15,00,000	₹23,00,000	Yes-RTGS	
3	Balkishan Mohta HUF	71 Sanitoeium lane, kadmbari, Andheri East Mumbai 69	AAAHB7196Q		₹1,00,00,000	₹1,00,00,000	Yes-RTGS	
4	Hatimi Steels	4th Floor,405/406,New Udyog Mandir-2,Mogul Lane,Mahim West,Mumbai-400016	AAAPJ7555R		₹1,50,00,000	₹2,50,00,000	Yes-RTGS	
5	Ritika Steel & Scrap Pvt Ltd	Plot No 134/6, Lakri bunder, Reay Road, Darukhana, Mumbai 400057	AACCR7846J		₹40,00,000	₹40,00,000	Yes-RTGS	
6	Tradewin Mercantile Company Pvt ltd	26A, Harikripa, S.V.Road, Santacruz west, Mumbai	AACCT0690C		₹85,00,000	₹85,00,000	Yes-RTGS	

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE (To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks	
						Amount	Order U/s	Date of order		
No records added										
		b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?								No
		c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?								No
		If yes, please furnish the details of the same.								₹ 0
		d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?								No
		If yes, please furnish the details of the same.								₹ 0
		e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.								No
		If yes, please furnish the details of the same.								₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?

Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
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1	MUMS68990F	194A	Interest other than Interest on securities	₹0	₹1,39,06,984	₹1,39,06,984	₹14,03,618	₹0	₹0	₹0
2	MUMS68990F	194C	Payments to contractors	₹0	₹6,86,53,738	₹6,86,53,738	₹9,88,904	₹0	₹0	₹0
3	MUMS68990F	194H	Commission or brokerage	₹0	₹16,21,858	₹16,21,858	₹81,095	₹0	₹0	₹0
4	MUMS68990F	194-I	Rent	₹0	₹3,40,000	₹3,40,000	₹34,000	₹0	₹0	₹0
5	MUMS68990F	194-I	Rent	₹0	₹6,80,000	₹6,80,000	₹68,000	₹0	₹0	₹0
6	MUMS68990F	192	Salary	₹0	₹1,26,37,524	₹1,26,37,524	₹23,06,898	₹0	₹0	₹0
7	MUMS68990F	194J	Fees for professional or technical services	₹0	₹6,96,332	₹6,96,332	₹30,638	₹0	₹0	₹0
8	MUMS68990F	194J	Fees for professional or technical services	₹0	₹22,76,749	₹22,76,749	₹2,27,675	₹0	₹0	₹0
9	MUMS68990F	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	₹0	₹28,25,453	₹28,25,453	₹2,823	₹0	₹0	₹0
10	MUMS68990F	194Q	Payment of Certain Sum for Purchase of Goods	₹0	₹2,65,55,79,561	₹2,65,55,79,561	₹26,55,623	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS68990F	24Q	31-Jul-2023	26-Jul-2023	Yes	
2	MUMS68990F	24Q	31-Oct-2023	27-Oct-2023	Yes	
3	MUMS68990F	24Q	31-Jan-2024	29-Jan-2024	Yes	
4	MUMS68990F	24Q	31-May-2024	31-May-2024	Yes	
5	MUMS68990F	26Q	30-Sep-2023	15-Sep-2023	Yes	
6	MUMS68990F	26Q	31-Oct-2023	30-Oct-2023	Yes	
7	MUMS68990F	26Q	31-Jan-2024	30-Jan-2024	Yes	
8	MUMS68990F	26Q	31-May-2024	29-May-2024	Yes	
9	MUMS68990F	27EQ	15-Jan-	31-Aug-	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? Yes

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
1	MUMS68990F	₹ 1,268	₹ 1,268	12-Sep-2023
2	MUMS68990F	₹ 375	₹ 375	30-Oct-2023

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	YARN	kilograms	3,036	1,07,76,421	1,07,10,147	69,310	0
2	SYNTHETIC YARN	kilograms	25,089	10,69,585	10,94,674	0	0
3	RAW COTTON (IN BALES)	numbers	0	11,850	11,850	0	0

(b). In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
1	Raw Cotton	quintal	3,534	60,720	0	59,193	5,061	0	0	0
2	Reusable Process Stock	kilograms	2,568	14,231	0	10,975	5,824	0	0	0

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-
(Applicable till AY 2020-21)

Sl. No.	Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Dates of payment with amounts(e).	
					Amount (i)	Date of payment (ii)
No records added						

No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?
Please furnish the following details:-

No

Sl. No.	Amount received	Date of receipt
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No records added

37. Whether any cost audit was carried out ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year			Preceding previous Year		
			%		%		
(a)	Total turnover of the assessee	3476827635		1680342077			
(b)	Gross profit / Turnover	0	3476827635	0.00	0	1680342077	0.00
(c)	Net profit / Turnover	10012928	3476827635	0.29	7268447	1680342077	0.43
(d)	Stock-in-Trade / Turnover	15575954	3476827635	0.45	4891628	1680342077	0.29
(e)	Material consumed / Finished goods produced	0	0	0.00	0	0	0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
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No records added

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity	Type of	Due date for furnishing	Date of furnishing, if	Whether the Form contains information about all details/	If not, please furnish list of the details/transactions which are
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Identification Number	Form	furnished	furnished transactions which are required to be reported ?	not reported.
No records added				

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 3,40,42,45,993	₹ 0	₹ 0	₹ 3,40,42,45,993	₹ 3,40,42,45,993	₹ 0
2	₹ 7,67,30,595	₹ 0	₹ 0	₹ 7,67,30,595	₹ 7,67,30,595	₹ 0
3	₹ 6,96,85,114	₹ 0	₹ 0	₹ 6,28,09,894	₹ 6,28,09,894	₹ 68,75,221
4	₹ 3,59,41,672	₹ 1,75,24,132	₹ 0	₹ 90,91,071	₹ 2,66,15,203	₹ 93,26,468

Accountant Details

Accountant Details

Name	Gaurav Sarda
Membership Number	110208
FRN(Firm Registration Number)	0109262W
Address	3rd Floor, Mahavir Apartments, 598 , Near Suncity Cinema, Vile Parle(E), M.G. Road , 19-Maharashtra , 91-India , Pincode - 400057
Place	Mumbai
Date	20-Sep-2024

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	No records added							
Description of the Block of	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)

Assets/Class of Assets					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	30-Apr-2023	30-Apr-2023	₹ 87,222	₹ 0	₹ 0	₹ 0	₹ 87,222
	2	18-Aug-2023	18-Aug-2023	₹ 97,999	₹ 0	₹ 0	₹ 0	₹ 97,999
	3	17-Feb-2024	17-Feb-2024	₹ 73,737	₹ 0	₹ 0	₹ 0	₹ 73,737
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	10-Apr-2023	10-Apr-2023	₹ 38,984	₹ 0	₹ 0	₹ 0	₹ 38,984
	2	05-Aug-2023	05-Aug-2023	₹ 13,975	₹ 0	₹ 0	₹ 0	₹ 13,975
	3	15-Mar-2024	15-Mar-2024	₹ 63,000	₹ 0	₹ 0	₹ 0	₹ 63,000
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	1	06-Sep-2023	06-Sep-2023	₹ 95,900	₹ 0	₹ 0	₹ 0	₹ 95,900
	2	30-Nov-2023	30-Nov-2023	₹ 26,800	₹ 0	₹ 0	₹ 0	₹ 26,800

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				No records added

Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)

Balance Sheet as at March 31,2024

PARTICULARS	Note No	31 March 2024	31 March 2023
		Amount (In Lakhs)	Amount (In Lakhs)
I- Equity and liabilities			
1 Shareholders Fund			
(a) Share Capital	2	99.57	99.57
(b) Reserves and Surplus	3	1,844.01	1,773.48
		1,943.58	1,873.05
2 Non-Current Liabilities			
(a) Long-term Borrowings	4	1,888.08	1,808.64
		1,888.08	1,808.64
3 Current Liabilities			
(a) Short-Term Borrowings	5	2,558.09	1,778.21
(b) Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises	6	1,685.22	201.90
(c) Other Current liabilities	7	61.87	87.47
		4,305.18	2,067.58
TOTAL (I)		8,136.83	5,749.27
II- Assets			
1 Non-current Assets			
(a) Property, Plant & Equipment	8	54.65	61.24
(b) Deferred Tax Asset (net)	9	1.33	0.94
(c) Long-term Loans and Advances	10	0.53	0.53
(d) Non Current investments	11	1497.94	1,487.51
		1554.46	1,550.21
2 Current Assets			
(a) Inventories	12	155.76	48.92
(b) Trade Receivables	13	3891.54	1,860.78
(c) Cash and Cash Equivalents	14	15.87	166.36
(d) Short-Term loans and Advances	15	1641.60	1,507.59
(e) Other Current Assets	16	877.61	615.41
		6582.38	4,199.06
TOTAL (II)		8,136.83	5,749.27

Material Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements

2-55

As per our report of even date

In terms of our report attached.

For SARDA & PAREEK LLP

Chartered Accountants

FRN No. 109262W / W100673

Gaurav Sarda
Gaurav Sarda

Partner

Membership No: 110208

Place: Mumbai

UDIN:24110208BKALBM1008

Date: August 24,2024



For and on behalf of the Board

Dharmendra Goyal
Dharmendra Goyal
Director
DIN: 00163777

Vishal Agarwal
Vishal Agarwal
Director
DIN:00976242



Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)

Statement of Profit and Loss for the year ended March 31,2024

PARTICULARS	Note No	31 March 2024	31 March 2023
		Amount (In Lakhs)	Amount (In Lakhs)
I- Income			
(a) Revenue from Operations	17	36038.82	17,449.61
(b) Other Income	18	148.57	69.28
Total (I)		36,187.38	17,518.89
II- Expenses			
(a) Purchase of Stock-in-Trade	19	34,042.46	15,453.57
(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-106.84	-19.29
(c) Employee benefit expense	21	175.24	170.73
(d) Financial costs	22	767.28	499.39
(e) Depreciation and amortization expense	8	11.57	10.94
(f) Shipment Expenses	23	764.31	844.60
(g) Other expenses	24	433.23	486.27
Total (II)		36,087.25	17,446.20
III- Profit before tax (I-II)		100.13	72.68
IV- Tax Expense			
a) Current tax		30.00	18.50
b) Deferred tax		(0.40)	(0.06)
c) Income Tax adjustment for earlier years		-	0.85
Total (a+b+c)		29.60	19.29
V- Profit/(Loss) After Tax		70.53	53.39
VI-Earning per equity share:			
Nominal Value per share : Rs 10			
(a) Basic		7.08	5.36
(b) Diluted			

Summary of Material Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements

2-55

As per our report of even date

In terms of our report attached.

For SARDA & PAREEK LLP

Chartered Accountants

FRN No. 109262W / W100673

Gaurav Sarda

Gaurav Sarda

Partner

Membership No: 110208

Place: Mumbai

UDIN:24110208BKALBM1008

Date: August 24,2024



For and on behalf of the Board

Dharmendra Goyal *Vishal Agarwal*

Dharmendra Goyal

Director

DIN: 00163777

Vishal Agarwal

Director

DIN:08376242

Note 2 : Share Capital

	31 March 2024		31 March 2023	
	Number of shares (in Lakhs)	Amount (In Lakhs)	Number of shares (in Lakhs)	Amount (In Lakhs)
Authorised Share Capital				
Equity shares of Rs. 10 each with voting rights	10.00	100.00	10.00	100.00
Issued Share Capital				
Equity shares of Rs. 10 each with voting rights	9.96	99.57	9.96	99.57
	9.96	99.57	9.96	99.57
Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	9.96	99.57	9.96	99.57
Total	9.96	99.57	9.96	99.57

Refer Notes (i) to (vii) below

Notes:

(i) Rights of Equity Shareholders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

	Opening Balance	Fresh issue	Bonus / Buy Back	Closing Balance
Equity shares with voting rights				
- Number of shares in Lakhs	10	-	-	10
- Amount (in Lakhs)	100	-	-	100

(iii) Disclosure for the aggregate number allotted as fully paid up without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

Equity Shares :	Year (Aggregate No. of Shares)				
	2024	2023	2022	2021	2020
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
	Number of shares held in Lakhs	% holding in that class of shares	Number of shares held in Lakhs	% holding in that class of shares
Equity Shares with Voting Rights:				
Dharmendra Goyal	3.97	39.87%	3.97	39.87%
Mrs. Sunita Goyal	1.00	10.04%	1.00	10.04%
Vishal Agarwal	0.98	9.79%	0.98	9.79%
Ramkrupa Properties Pvt Ltd	4.00	40.17%	4.00	40.17%

(v) Information regarding issue of shares in the last five years :

- The company has not issued any shares without payment being received in cash.
- The company has not issued any bonus shares.
- The company has not undertaken any buy-back of shares.

(vi) Shares held by promoters at the end of the year

Promoter name	AS AT MARCH 31, 2024			AS AT MARCH 31, 2023	
	No. of shares as March 31, 2023 (In Lakhs)	% of Total Shares	% Change during the year	No. of shares as March 31, 2022 (In Lakhs)	% of Total Shares
Dharmendra Goyal	3.97	39.87%	0	3.97	39.87%
Mrs. Sunita Goyal	1.00	10.04%	0	1.00	10.04%
Vishal Agarwal	0.98	9.79%	0	0.98	9.79%
Ramkrupa Properties Pvt Ltd	4.00	40.17%	0	4.00	40.17%

(vii) The Company is a standalone company and does not have any holding company.



Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Notes to the Financial Statement March 31, 2024

	31 March 2024 Amount (In Lakhs)	31 March 2023 Amount (In Lakhs)				
Note 3 : Reserves and Surplus						
Balance as at the beginning of the period/year	1,773.48	1,720.09				
Transfer from surplus in Statement of Profit and Loss	70.53	53.39				
Balance as at the end of the period/year	<u>1,844</u>	<u>1,773.48</u>				
Note 4 : LONG TERM BORROWINGS						
a) Secured Loan from Bank	625.64	505.25				
Less: Current Maturity of Long term Debt		(10.99)				
Long Term Secured Loan from Bank	<u>625.64</u>	<u>494.26</u>				
b) Unsecured Loan from Others	1,262.44	1,314.38				
	<u>1,888.08</u>	<u>1,808.64</u>				
a)_1 Term Loan GECL TMB						
First Charge:- Packing Credit/PCFC: Margin:LC-10%,FO-25%						
On hypothecation of Stock in trade of goods meant of exports.						
Repayment: 48 Monthly Installment after a moratorium period of 2 years						
a) 2	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Maturity Period</th> <th style="text-align: right;">Yes Bank Ltd</th> </tr> </thead> <tbody> <tr> <td>Less than 1 year</td> <td style="text-align: right;">3.65</td> </tr> </tbody> </table>	Maturity Period	Yes Bank Ltd	Less than 1 year	3.65	
Maturity Period	Yes Bank Ltd					
Less than 1 year	3.65					
a) 3 The Company has obtained funds from Banks, such money has been utilised for the specific purpose for						
b) 1 Loan from others are taken at rate of interest of 10.50% PA and are repayable on demand.						
Note 5 : SHORT TERM BORROWINGS						
Secured Loan from Banks	2,558.09	1,767.22				
Current Maturity of Long Term Debt		10.99				
	<u>2,558.09</u>	<u>1,778.21</u>				
Note 6 :Trade payables:						
Micro, Small and Medium Enterprises-MSME						
Other than MSME	1,685.22	201.90				
	<u>1,685.22</u>	<u>201.90</u>				
<p>The Company has not received any intimation from supplier regarding their status under the MSME act 2006, and hence, disclosure if any, relating to amount unpaid as at the year end together with interest paid /Provided as per the requirement under the said act have not been given. Refer Note No.35 for aging of Trade Payables</p>						
Note 7 : Other Current Liabilities						
Other Payables	4.89	6.20				
Advance from debtors	43.96	95.48				
Duties & Taxes	13.03	(14.21)				
	<u>61.87</u>	<u>87.47</u>				
Note 9 : Deferred Tax liability						
Opening Balance	0.94	0.88				
(+) Additions: During the year(Difference between Book Balance and Tax Balance of Fixed Assets	0.40	0.06				
	<u>1.33</u>	<u>0.94</u>				
Refer Note:45 for detailed working						
Note 10 : Long Term Loan & Advances						
Security Deposit	0.53	0.53				



Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Notes to the Financial Statement March 31, 2024

	31 March 2024 Amount (In Lakhs)	31 March 2023 Amount (In Lakhs)
	0.53	0.53
Note 11 : Non Current Investments		
Non Trade Investments		
Jankalyan Sahakari Bank Ltd {110(110) Unquoted Equity Shares @ Rs. 10 each}	-	0.01
<i>Key Man Insurance Policy</i>	10.45	
Hdfc Liquidity Fund A/C - Edelweiss Mm A/C (CY Market Value of Mutual Fund - Rs.20,83,432.96/- Units:-476) (PY Market Value of Mutual Fund - Rs. 19,93,840.24/- Units:-476)	17.49	17.49
Equity Shreedhar Spinners Pvt Ltd {14500000(10) Unquoted Equity Shares @ Rs. 10 each}	1,450.00	1,450.00
Hdfc Liquid Fund lifl Margin Acc (CY Market Value of Mutual Fund - Rs. 22,62,573.44/- Units:-496) (PY Market Value of Mutual Fund - Rs. 20,75,102.85/- Units:-496)	20.00	20.00
	1,497.94	1,487.51
Note 12: Inventories		
Finished goods	155.76	48.92
	155.76	48.92
Note 13 : Trade Receivables		
Unsecured, considered good	3,891.54	1,860.78
	3,891.54	1,860.78
Refer Note:37 for Ageing Analysis of Trade Receivables		
Note 14 : Cash & Cash Equivalents		
Balance with banks	13.20	163.82
Cash in hand	0.17	0.22
Others- Fixed Deposit (Tenure 3 months to 1 Year)	2.50	2.33
	15.87	166.36
Note 15 : Short Term Loan & Advances		
Other Loans & Advances	1,618.57	1,491.45
Staff Advances	23.03	16.14
	1,641.60	1,507.59
Note 16 : Other Current Assets		
Export Incentives	330.80	321.33
GST	460.95	184.46
Advance to Creditors	85.86	109.61
	877.61	615.41



Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Notes to the Financial Statement March 31, 2024

	31 March 2024 Amount (In Lakhs)	31 March 2023 Amount (In Lakhs)
Note 17 : Revenue from Operations		
Operating Income		
Export Sales	26,525.78	14,550.31
Domestic Sales	8,242.49	2,253.11
	34,768.28	16,803.42
Other Operating Income	1,270.54	646.19
	1,270.54	646.19
	36,038.82	17,449.61
Note: The Company is trading in yarn only.		
Note 18 : Other Income		
Interest income	148.57	69.28
	148.57	69.28
Note 19 : Purchase of Stock in Trade		
Purchases	34,042.46	15,453.57
	34,042.46	15,453.57
Note 20 : Changes in Inventories		
<u>Inventories at the end of the year</u>		
Finished goods	155.76	48.92
<u>Inventories at the beginning of the year</u>		
Finished goods	48.92	29.62
	-106.84	(19.29)
Note 21 : Employee Costs		
Salaries and Wages	124.40	123.83
Bonus	14.84	16.90
Director's Remuneration	36.00	30.00
	175.24	170.73
Note 22 : Finance Costs		
Bank Interest	66.08	84.65
Bank Charges & Other Expenses	365.83	202.94
Interest on Loan - Others	335.37	211.81
	767.28	499.39
Note 23 : Shipment Expenses		
Shipment Expenses	764.31	844.60
	764.31	844.60
Note 24 : Other Expenses		
Audit Fees	3.00	3.00
Sales Promotion Expenses	88.36	107.79
Commission	261.15	76.91
Professional Charges	7.65	14.65
Rent	10.53	10.37
Rates & Taxes	0.36	17.56
Repair & Maintenance Charges	1.94	0.98
Donation/CSR	14.08	-
Electricity	1.53	1.78
Other Charges	44.63	253.22
	433.23	486.27
Audit Fees		
Audit Fees	1.75	1.75
Tax Audit Fees	1.00	1.00
Other Services	0.25	0.25
Total	3.00	3.00



Shreedhar Cotsyn Private Limited

Notes to the Financial Statement March 31, 2024

NOTE 8 : TANGIBLE / INTANGIBLE

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 1st April 2023	Additions	Deductions	Write Off	As on 31st March 2024	upto 1st April 2023	Adjustments For the Year	TOTAL 31st March 2024	As on 31st March 2024	As on 31st March 2023
Building premises										
Office Building	47,22,105	-	-	-	47,22,105	12,21,669	1,70,471	13,92,140	33,29,965	35,00,439
Office Equipment										
Air Conditioners	28,278	38,994	-	-	67,262	13,736	23,691	37,427	29,835	14,542
Telephone Sets	15,257	-	-	-	15,257	14,313	425	14,739	518	944
EPABX	933	-	-	-	933	885	22	907	26	48
MOBILE	16,599	-	-	-	16,599	12,584	1,810	14,393	2,206	4,015
Office Equipment	1,95,025	13,975	-	-	2,09,000	59,395	65,253	1,24,648	84,353	1,35,631
Plant & Machinery	-	63,000	-	-	63,000	-	500	500	62,500	-
Computer	9,10,084	2,58,958	-	-	11,69,042	8,51,788	1,31,343	9,83,132	1,85,910	58,296
Furniture and Fixtures										
	8,97,557	1,22,700	-	-	10,20,257	7,97,623	42,273	8,39,896	1,80,361	99,934
Motor Car										
	42,64,848	-	-	-	42,64,848	19,58,914	7,20,143	26,79,057	15,85,791	23,05,934
Yarn Appearance Board										
	12,678	-	-	-	12,678	8,030	841	8,871	3,807	4,648
Total Tangible assets	1,10,63,385	4,97,617	-	-	1,15,60,982	49,38,937	11,56,773	60,95,710	54,65,273	61,24,428

Deferred Tax Working

Tax Rate (%)	25.17
WDV As per Companies Act, 2013	54,65,273
WDV As per Income Tax Act, 1961	59,94,975
Difference of WDV	5,29,702
Deferred Tax Assets/ (Liability) for Current Year (Charged to P&L A/c)	39,616
Opening Deferred Tax Assets / (Liability)	93,699
Closing Deferred Tax Asset / (Liability)	1,33,315

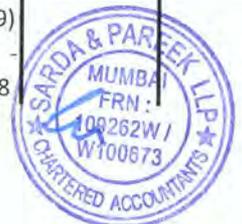


Shreedhar Cotsyn Private Limited (CIN-
U17120MH2010PTC210851)

Cash Flow Statement for the year ended March 31, 2024

(Amount in Lakhs)

Particulars	For the year ended 31-Mar-24		For the year ended 31-Mar-23	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		100.13		72.68
<u>Adjustments for:</u>				
Depreciation and amortisation	11.57		10.94	
Sundry Balance W/off				
Income Tax adjustment for earlier years	-		(0.85)	
Finance costs				
Interest Payment	767.28		499.39	
Interest income	(148.57)		69.28	
	630.29	630.29	578.76	578.76
Operating profit / (loss) before working capital changes		730.41		651.44
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(106.84)		(19.29)	
Trade receivables	(2,030.77)		2,078.57	
Other Assets	(262.20)		149.13	
Short-term loans and advances	(134.01)		(1,295.84)	
Long-term loans and advances	-		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	1,483.32		(1,297.86)	
Other current liabilities	(32.11)		(283.74)	
	(1,082.60)	(1,082.60)	(669.04)	(669.00)
		(352.18)		(17.59)
Cash flow from extraordinary items				
Cash generated from operations		(352.18)		(17.59)
Net income tax (paid) / refunds		(23.50)		(39.25)
Net cash flow from / (used in) operating activities (A)		(375.68)		(56.84)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances				
Others	148.57		(69.28)	
Purchase of Investment			-	
Purchase of Fixed Assets	(4.98)		(19.45)	
Sale of Fixed Assets	-		1.14	
	133.14	133.14	(87.59)	(87.59)
Cash flow from extraordinary items				
		133.14		(87.59)
Net cash flow from / (used in) investing activities (B)		133.14		(87.59)
C. Cash flow from financing activities				
Interest Payment	(767.28)		(499.39)	
Addition in Share Capital			-	
Long-Term Borrowings	(47.46)		245.18	



Short-Term Borrowings	906.77		45.70	
	92.03	92.03	(208.51)	(208.51)
Net cash flow from / (used in) financing activities (C)		92.03		(208.51)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(150.51)		(352.94)
Cash and cash equivalents at the beginning of the year		166.36		537.81
Cash and cash equivalents at the end of the year		15.87		184.86
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 14)		15.87		166.36
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 11		15.87		166.36
Cash and cash equivalents at the end of the year *		15.87		166.36
* Comprises:				
(a) Cash on hand		0.17		0.22
(b) Balances with banks				
(i) In current accounts		13.20		163.82
(ii) In deposit accounts with original maturity of More than 12 months		2.50		2.33
(iii) In earmarked accounts (give details) (Refer Note (ii) below)				
(c) Others (specify nature)				
(d) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)				
		15.87		166.36

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN No. 109262W / W100673


Gaurav Sarada

Partner

Membership No: 110208

Place: Mumbai

UDIN:24110208BKALBM1008

Date: August 24,2004



For and on behalf of the Board



Dharmendra Goyal

Director

DIN: 00163777





Vishal Agrawal

Director

DIN: 00376242

Shreedhar Cotsyn Private Limited

Notes to the Standalone Financial Statements

CIN No: U17120MH2010PTC210851

1) Corporate Information:

The Shreedhar Cotsyn Private Limited (the 'Company') is a private limited company incorporated in India under the Indian Companies Act, 2013. The registered office of the Company is located at A-404, Gokul Arcade, Subhash Road, Vile Parle (East), Mumbai-400057. The company is in the business of trading Cotton and Yarns.

1.2) Significant Accounting Policies

a) STATEMENT OF COMPLIANCE

The Standalone financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of the Companies Act, 2013 (as amended from time to time).

b) BASIS OF PREPARATION AND PRESENTATION

The Standalone financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Historical cost is the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire assets at the time of their acquisition or the amount of proceeds received in exchange for the obligation, or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

c) USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise



Shreedhar Cotsyn Private Limited

Notes to the Standalone Financial Statements

CIN No: U17120MH2010PTC210851

1.3) Other Significant Accounting Policies

d) PROPERTY PLANT AND EQUIPMENTS

i) Tangible Assets

- Property Plant and Equipments are stated at acquisition cost less accumulated depreciation / amortization and cumulative impairment.
- The cost of Property Plant and Equipments comprises its purchase price net of any trade discounts and rebates, any import duties, GST and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property Plant and Equipments upto the date the asset is ready for its intended use.
- Subsequent expenditure on Property Plant and Equipments after its purchase/completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance

ii) Depreciation/Amortization

- Cost of tangible Property Plant and Equipments (net of residual value) is depreciated on Straight Line method as per the useful life prescribed in Schedule II to the Companies Act, 2013
- Depreciation/ amortization is charged pro-rata on the basis of assets, from/up to the date of capitalization/ sale, disposal/ or earmarked for disposal. Residual value is considered at 5% of cost of assets.
- The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any

e) INVESTMENTS

- Long term investments are valued at cost and provision for diminution in value, thereof is made, wherever such diminution is other than temporary.
- Current investments are valued at lower of cost or fair market value.



Shreedhar Cotsyn Private Limited

Notes to the Standalone Financial Statements

CIN No: U17120MH2010PTC210851

f) INVENTORIES

i) Finished Products and Stock-in-Trade

- Finished products and stock in trade, are valued at cost determined on 'First in First Out' basis or net realizable value, whichever is lower.
- Imported products in transit are valued at cost or net realisable value whichever is lower.

g) TAXES ON INCOME:

- **Current tax** is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.
- Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability. Current and Deferred Tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.

h) FOREIGN CURRENCY TRANSLATION

i) Initial recognition

- Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
- Transactions in foreign currencies entered into by the **Company's integral foreign operations** are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.



Shreedhar Cotsyn Private Limited

Notes to the Standalone Financial Statements

CIN No: U17120MH2010PTC210851

ii) **Measurement at the balance sheet date**

- Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.
- Foreign currency monetary items (other than derivative contracts) of the Company's **integral foreign operations outstanding** at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company's integral foreign operations are carried at historical cost.

iii) **Treatment of exchange differences**

- Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.
- Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the Company's integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.

i) **REVENUE RECOGNITION**

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- Revenue from sale of goods is recognized when sufficient risks and rewards are transferred to customers, which is generally on dispatch of goods.
- Dividend income is recognized when the company's right to receive dividend is established.
- Claims (including interest on outstanding) are recognized when there is reasonable certainty regarding its ultimate collection.

j) **EMPLOYEE BENEFITS:**

i) **Short Term Benefits**

- Short Term Employee Benefits are accounted for in the period during which the services have been rendered

k) **SEGMENT REPORTING**

- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for



Shreedhar Cotsyn Private Limited

Notes to the Standalone Financial Statements

CIN No: U17120MH2010PTC210851

which operating profit/loss amounts are evaluated regularly by the Executive Management in deciding how to allocate resources and in assessing performance.

- The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.
- Inter-segment revenue is accounted for on the basis of transactions which are primarily determined based on market/fair value factors.
- Revenue, expenses, assets and liabilities which relate to the Company as a whole and not allocable to segments on a reasonable basis have been included under “unallocable revenue/expenses/assets/liabilities”.

l) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present values and are determined based on the best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- Contingent liabilities are not recognised in the financial statements and are disclosed in the Notes.
- A Contingent asset is neither recognised nor disclosed in the financial statements.

m) EARNINGS PER SHARE

- Basic earnings per share is computed by dividing the profit/loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/loss after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued



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at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.

n) BORROWING COSTS

- General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

o) IMPAIRMENT OF ASSETS

- The carrying value of assets/cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.
- The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.
- When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised

p) GOVERNMENTS GRANTS

- Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.
- Grant relating to Assets (Capital Grants)
In case of grants relating to depreciable assets, the cost of the asset is shown at gross value and grant thereon is treated as Deferred income which are recognised as "Other Operating Revenues" usually in the Statement of Profit and Loss over the period and in the proportion in which depreciation is charged.



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- Grant related to Income (Revenue Grants)

Revenue grants are recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related cost for which the grants are intended to compensate.

The Company has treated waiver of duty under EPCG Scheme as revenue grant as the condition of meeting the export obligations is a primary condition of availing the grant as per the EPCG Scheme.

In case of post export EPCG Scheme, revenue grant is recognised in "Other Operating Revenues" equivalent to the amount of Custom duty remission in proportion to export obligations actually fulfilled during the accounting period.

Revenue grants are generally recorded under "Other Operating Revenues".

q) INTANGIBLE ASSETS

- Technical know-how / license fee relating to production process and process design are recognized as Intangible Assets and amortized on a straight line basis over a period of ten years or life of the underlying plant/ facility, whichever is earlier.
- Expenditure incurred on Research & Development, other than on capital account, is charged to revenue.
- Costs incurred on computer software purchased/developed resulting in future economic benefits, are capitalised as Intangible Asset and amortised over a period of three years beginning from the quarter in which such software is capitalised. However, where such computer software is still in development stage, costs incurred during the development stage of such software are accounted as "Intangible Assets Under Development".



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Additional Notes to the Standalone Financial Statements

(CY: 2023-24 ; PY: 2022-23)

25. Contingent Liability

Contingent Liabilities for the year not provided for is 7800 Lakhs (CY)

Contingent Liabilities for the year not provided for is 7800 Lakhs (PY)

26. Commitments

There are no commitments outstanding as on the year end.

27. Utilisation of Funds

The company has obtained funds from borrowings from banks and financial institutions. Such amount has been utilised for the specific purpose as stated in the Sanction letter as at the balance sheet date.

- 28.** The Company has borrowed from banks on the basis of security of current assets and,
- The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

29. Wilful Defaulter

The company is not declared as a wilful defaulter by any bank or financial institution or other lender.

30. Registration of charges or satisfaction with Registrar of Companies

There is no charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

- 31.** The details of Loan Given / Investments made / Guarantee Given / Security Provided by the Company are as follows:



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Additional Notes to the Standalone Financial Statements

(Amount in Lakhs)

S No.	Nature of Transactions (Loan Given / Investments made / Guarantee Given / Security Provided)	Purpose for which loan/guarantee/ security is proposed to be utilised by the recipient	Amount Outstanding	
			Current Year	Previous Year
A	Loans Given to:			
	Shreedhar Spinners Private Limited		1622.39	1489.00
B	Corporate Guarantee Given to:			
	Shreedhar Spinners Private Limited	Term Loan	4000.00	4000.00
		Letter of Credit	2600.00	2600.00
		Cash Credit	1200.00	1200.00
C	Securities Provided		-	-
D	Investments Made:			
	Shreedhar Spinners Private Limited		1450.00	1450.00

32. Title deeds of Immovable Property not held in name of the Company

The Title deeds of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are in the name of the Company.

33. The Company has not revalued its Property, Plant and Equipment during the year.



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Additional Notes to the Standalone Financial Statements

34. Capital-Work-in Progress (CWIP)

The CWIP of the Company is NIL.

35. Details of Benami Property held

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

36. Ageing of Trade Payables

Trade payables ageing schedule is as follows:

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment#				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Due to:					
Undisputed					
- MSME	-	-	-	-	-
- Others	1,685.22	-	-	-	1,685.22
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment#				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Due to:					
Undisputed					
- MSME	-	-	-	-	-
- Others	201.90	-	-	-	201.90
Disputed					



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Additional Notes to the Standalone Financial Statements

- MSME	-	-	-	-	-	-
- Others	-	-	-	-	-	-

37. MSME Disclosures

The Company has not received any intimation from supplier regarding their status under the MSME act 2006, and hence, disclosure if any, relating to amount unpaid as at the year end together with interest paid /Provided as per the requirement under the said act have not been given.

38. Ageing of Trade Receivables

Trade Receivables ageing schedule is as follows:

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables:						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	3,272.12	619.42	-	-	3,891.54
Disputed Trade Receivables:						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-



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Additional Notes to the Standalone Financial Statements

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables:						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	1860.78	-	-	-	1860.78
Disputed Trade Receivables:						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-

39. There are no transactions executed by the company with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.



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Additional Notes to the Standalone Financial Statements

40. Ratios

Details of Statutory Ratios is as follows:

Type of Ratios	Numerator	Denominator	2023-24	2022-23	% Variance	Reason for Variance greater than 25%
Current Ratios	Current Assets	Current Liabilities	1.49	2.03	-0.27	
Debt Equity Ratio	Borrowing (current + non current) + Lease liability (current and non current)	Total Equity	2.29	1.91	0.19	
Debt Service Coverage Ratio	Earnings available for debt service includes Profit for the year from continuing operations + Depreciation and amortisation expense + Finance costs - Other income+non cash items such as Unrealised Forex loss, provision for doubtful debts, advances written off, marked to market loss and impairment of intangibles and intangibles under development	Debt Service - includes Interest & Lease Payments + Principal Repayments	0.20	0.16	0.22	
Return on Equity (%)	Profit for the year	Average Total Equity	7.08	5.36	0.32	
Inventory Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Inventories	331.60	393.03	-0.16	
Debtors Turnover	Sale of Products and Services	Average Trade Receivables	12.53	6.02	1.08	
Trade Payables Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Trade Payables	35.97	18.55	0.94	



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Additional Notes to the Standalone Financial Statements

Net capital turnover ratio	Sale of Products and Services	16.90	8.63	0.96
Net Profit Margin (%)	Profit for the year	0.00	0.00	-0.36
Return on Capital employed (%)	Earning before interest and taxes	0.10	0.10	0.07
Return on investment (%)	Profit for the year	7.08	5.36	0.32

Average Working Capital where

Working capital is

Current Assets less

Current Liabilities

Sale of Products and Services

Tangible Net worth+Total

Debt+Deferred Tax Liability

Average Total Equity



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Additional Notes to the Standalone Financial Statements

41. Related Party

Related Parties disclosures, as required in terms of "AS - 18" are given below:

a. Relationships:

a) Subsidiary Company:

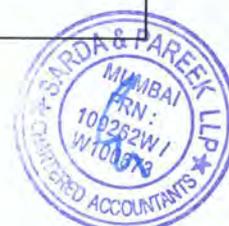
Name of Subsidiary	Percentage of Holding	
	As at March 31, 2024	As at March 31, 2023
Shreedhar Spinners Private Limited	96.67%	96.67%

b) Key Management Personnel:

Dharmendra Goyal	Director
Vishal Agarwal	Director

c) Relatives of KMP:

Sunita Goyal	Director's Relative
Aditi Goyal	Director's Relative
Varesh Goyal	Director's Relative
Pooja Agarwal	Director's Relative
Kusum Devi Agarwal	Director's Relative
Ram Krupa Properties Pvt. Ltd	Director Interested company
Siddhartha Super Spinning Mills Ltd	Director Interested company
SRM Spinners Limited	Director Interested company



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Additional Notes to the Standalone Financial Statements

b. Transactions carried out with the related parties referred to above in ordinary course of business

Nature of Transaction	(Amount in Lakhs)		
	Referred in (a) above	Referred in (b) above	Referred in (c) above
<u>Expenditure</u>			
Interest on Loan	-	9.69 (9.55)	76.21 (86.89)
Rent	-	-	7.32 (7.32)
Directors Remuneration	-	39.00 (39.00)	-
Salary & Bonus	-	-	65.25 (62.35)
Purchases	5,789.42 (107.73)	-	2,266.08 (1737.70)
<u>Income</u>			
Interest Income	148.21 (69.08)	-	-
Sales	1869.11 (27.54)	-	-

42. Loans to Related Parties

Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- repayable on demand or
- without specifying any terms or period of repayment

are as follows:



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Additional Notes to the Standalone Financial Statements

Sr No.	Type of Borrower	Obtain from Financials	
		Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
A	Related Parties	1622.39 (1489.00)	100%

43. Segmental Reporting

There is only one segment in which the Company is operating.

44. Earning Per Share

In compliance of Accounting Standard – 20 on “Earning Per Share”, the calculation of Earning Per Share (Basic and Diluted) is as under:

Earning Per Share

Particulars	Amount in Rs.	Amount in Rs.
	(CY)	(PY)
Net profit after tax (‘ in lakhs)	70.53	53.39
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted) (‘in lakhs)	9.96	9.96
Earning Per Share (Basic and Diluted) (‘)	7.08	5.36
Face value per share (‘)	10	10



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Additional Notes to the Standalone Financial Statements

45. Proposed Dividend

During the year, no dividend is proposed and declared towards the Equity Shareholders.

46. Deferred tax

In compliance with Accounting Standard – 22 on “Accounting for Taxes on Income”, Deferred Tax expense has been provided during the current year. The year end position of Deferred Tax Liability is given below:

Deferred Tax

Particulars	(Amount in Lakhs)		
	Opening Balance	Provided during the year	Closing Balance
Deferred tax Liability:			
Related to Fixed Assets	0.94	0.39	1.33
	(0.88)	(0.06)	(0.94)
Foreign Currency fluctuations on long term monetary item	-	-	-
Total Deferred Tax Assets (A)	0.94	0.39	1.33
	(0.88)	(0.06)	(0.94)

47. Tax Assessment Pending

The Income Tax Assessment has been completed till A.Y. 2023-24 except there is outstanding liability of Rs.40,940/- for Assessment year : 2015 identified by the IT Department. There is no undisclosed income which remains to be assessed.

The GST liability has been paid and no assessment proceedings are pending till date.

48. Note on Ultimate Beneficiaries



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Additional Notes to the Standalone Financial Statements

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

49. Earning in Foreign Currency

(Amount in Lakhs)

Earning in Foreign Currency

Sr No.	Particulars	Amount in Rs. (CY)	Amount in Rs. (PY)
1	FOB Value of Exports	26022.87	12909.40

Earnings in Foreign Exchange have been considered on an accrual basis.

50. Expenditure In Foreign Currency For Royalty, Know-How, Professional & Consultation Fees, Goods For Resale, Interest, Dividend & Other Matters

(Amount in Lakhs)

Foreign Currency Expenses

Sr No.	Particulars	Amount in Rs. (CY)	Amount in Rs. (PY)
1	Others - Commission	258.69	120.43

Expenditure in Foreign Currency has been considered on an accrual basis.



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Additional Notes to the Standalone Financial Statements

51. Details of Crypto Currency or Other Virtual Currency

During the year, the company has not invested in any crypto currency.

52. Details of CSR Expenses

CSR provisions are not applicable for Current Year.

53. Significant Events after the Reporting Period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

54. Approval of Standalone Financial Statements

The Standalone financial statements were approved for issue by the Board of Directors on August 24, 2024.

55. Previous year's comparative figures have been regrouped wherever necessary. Figures in brackets indicate deductions.

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W/W100673

Gaurav Sarda

Partner

Membership No. 110208

Mumbai, DT



For **Shreedhar Cotsyn Private Limited**

Dharmendra Goyal

Director

DIN: 00163777



Vishal Agarwal

Director

DIN:00376242