



INDEPENDENT AUDITOR'S REPORT

To the Members of **Shreedhar Cotsyn Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Shreedhar Cotsyn Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Ind AS financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged to governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure 1**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2.

- A. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d)
 - i. The management has represented that, to the best of its knowledge and belief, as disclosed in note 48 to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - ii. The management has represented, that, to the best of its knowledge and belief, as disclosed in note 48 to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or



- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
- iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement
- e) No Dividend was declared / paid during the year under audit.

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W/W100673

Gaurav Sarda

Gaurav Sarda

Partner

Membership No. 110208

Mumbai

Date: August 9, 2023

UDIN : 23110208BGPLVO9231



ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in Independent Auditors' Report of even date to the members of Shreedhar Cotsyn Private Limited on the financial statements for the year ended March 31, 2023.

1. Fixed Assets

a. Maintenance of Records

- The Company has been maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment (PPE);

b. Physical verification

There is a regular programme of physical verification of all fixed assets, annually which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In our opinion and as per the information given by the Management, the discrepancies observed were not material and have been appropriately accounted in the books.

c. Title Deeds

The Title deeds of all the Immovable properties disclosed in the Financial Statements are held in the name of the Company.

d. Revaluation

During the year, the company has not revalued its PPE or Intangible assets. Hence reporting under clause 3(i)(d) is not applicable.

e. Benami Transactions

During the year, no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder hence no disclosure is required to this extent under clause 3(i)(e) is not applicable.

2. Inventory

a. Physical Verification

In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedures of physical verification of inventory followed by the management are adequate in relation to the size of the Company and the nature of its business. The Company has maintained proper records of inventory. No Discrepancies exceeding 10% or more in the aggregate for each class of inventory have been noticed on physical verification between physical stock and book records. In case any discrepancies have been observed they have been properly dealt with.



b. Details to the Bank

As stated in Note no. 28 to the Notes to Accounts, the Company has been sanctioned working capital limits in excess of Rs. 5.00 Crores from Banks on the basis of Security of the Current Assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

3. Investment Made, Loans or Advances Given.

- a. During the year, the company has made investments, provided loans, provided security or guarantee to entities as mentioned in note no 31 of Notes to Accounts.
- b. In our opinion and as per the documents and information provided by the Company, the terms and conditions of the Investment made are not prejudicial to the Company's interest;
- c. In our opinion in respect of the Loans and advances in nature of loans, the loans are repayable on Demand & hence the schedule for Repayment during the year is not applicable
- d. During the year, there is no overdue amount for more than 90 days as informed by the company.
- e. During the year, no renewal or fresh loans have been extended by the company;
- f. During the year, the Company has not granted loans and advances in nature of loans which are repayable on demand.

4. Loans, Investments, Guarantees or Securities falling under Section 185 and 186 of the Companies Act.

In our opinion and according to the information and explanations given to us, the Company has not provided any loans, investments, guarantees and security to parties covered under section 185 or 186 of the Companies Act, 2013.

In view of the above reporting under clause 3 (iv) is not applicable.

5. Deposits Accepted

In our opinion and according to the information and explanations given to us, during the year, the company has not accepted deposits or amounts which are deemed to be deposits from the public in terms of the provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended and other relevant provisions of the Act and no deposits are outstanding at the year end.

In view of the above reporting under clause 3(v) is not applicable.

6. Maintenance of Cost Records

The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for any of the activities of the company and accordingly the reporting under clause 3(vi) is not applicable.



7. Depositing Statutory Dues

- a. The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of custom, cess and other statutory dues applicable to it.
- b. There are no statutory dues which have not been deposited on account of any dispute.

8. Disclosure in Tax Assessments

According to the information and explanations given to us and on the basis of our examination of the books of account, there are no transactions surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 which are not recorded in books of accounts.

9. Default in Repayment of Loan or Other Borrowings

In our opinion and according to the information and explanations given to us, the Company has no outstanding dues or has not defaulted in repayment of the loans or other borrowings or in the payment of interest thereon to any lender.

In view of the above, reporting under clause 3 (ix) (b), (c), (d), (e) and (f) is not applicable.

10. Moneys Raised

- a. During the year the company has not raised money through initial public offer or further public offer (including debt instruments).
- b. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or (fully, partially or optionally convertible) debentures during the year and therefore provisions of section 42 of the Act are not applicable to the Company.

In view of the above reporting under clause 3(x)(a) and (b) is not applicable.

11. Fraud Reported or Noticed

- a. As represented to us by the management and based on our examination of the books and records of the Company in accordance with the generally accepted auditing practices in India, we have neither come across any material fraud on or by the Company noticed or reported during the year nor we have been informed of any such case by the management that causes the financial statements to be materially misstated.
- b. In view of the above reporting under clause (xi) (b) of the order is not applicable.
- c. The company does not have an approved whistle blower policy, hence we are unable to comment on the same.

12. Nidhi Company

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company and therefore the reporting under clause 3(xii) is not applicable.



13. Transaction with Related Parties

In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable Indian accounting standards.

14. Internal Audit

- a. In our opinion, the company has an internal audit system commensurate with its size and the nature of its business.
- b. On the basis of the report provided by the management, we have considered the report of the Internal Auditors for the period of the audit.

15. Non-Cash Transactions

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 and reporting under clause (xv) is not applicable.

16. Applicability of Section 45-IA of Reserve Bank of India Act, 1934

- a. In our opinion and according to the information and explanations given to us, the Company is not required to register under Section 45 – IA of the Reserve Bank of India Act, 1934.
- b. In our opinion and according to the information and explanations given to us, the company has not conducted any Non Banking Financial or Housing Finance activities as per the Reserve Bank of India, 1934
- c. In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India.
- d. In our opinion and according to the information and explanations given to us, the group does not have a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India.

Hence, Clause 3 (xvi) of the Order is not applicable to the Company

17. Cash Losses Incurred

The Company has not incurred any cash loss during the financial year ended March 31, 2023 and in the immediately preceding financial year.

18. Any Resignation of Statutory Auditors

During the year, there has been no resignation of the statutory auditors.

19. Existence of any Material Uncertainty

On the basis of the analysis of the financial ratios stated in Note No. 40 of the Notes to Accounts, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other



information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. Corporate Social Responsibility.

- a. In our opinion and according to the information and explanations given to us, the clauses of the section 135 of the Companies Act, 2013 is not applicable.
- b. Hence reporting under clause (xx) (b) is not applicable.

21. Qualifications in CARO Report.

On the basis of the reports of the subsidiary provided to us, there are no qualifications or adverse remarks by the respective auditors in Companies (Auditor's Report) Order reports included in consolidated financial statements.

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN No. 109262W / W100673

Gaurav Sarda

Gaurav Sarda
Partner
Mumbai.

Date: August 9, 2023

UDIN : 23110208BGVLVO9231



ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

Annexure Referred to in Independent Auditors' Report on the Financial Statements of Even date to the members of **Shreedhar Cotsyn Private Limited** for the year ended March 31, 2023.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Shreedhar Cotsyn Private Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Control over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

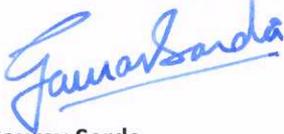
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN no. 109262W/W100673



Gaurav Sarda

Partner

Membership No. 110208

Mumbai.

Date: August 9, 2023

UDIN : 23110208BGVLVO9231





FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. SHREEDHAR COTSYN PRIVATE LIMITED
404,A,GOKUL ARCADE,VILE PARLE EAST,MUMBAI
PAN **AAPCS0761E**

was conducted by us SARDA & PAREEK in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2022 to ending on 31-MAR-2023
- (b) the audited Balance Sheet as at 31-MAR-2023; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	All the Information/ details given in Form no. 3CD are as per books maintained, details / information complied and furnished by the Assessee.
2	Others	We have taken into account the provisions of the Act which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India which includes test checks and concept of materiality. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the Financial Statements are free from material misstatement
3	Others	We have broadly reviewed the basis of compiling details and performed test check on books of accounts on the information and details complied in accordance with the auditing standards generally accepted in India which includes test checks and the concept of materiality.
4	Others	It is not possible for us to verify whether the Payments exceeding Rs.10000/- have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes as prescribed in Rule 6BBA.
5	Others	In respect of payments by cheque/draft for the expenses covered under this clause, we have to state that it is not possible for us to verify whether the payments in excess of Rs. 10000 have been made otherwise than by account payee cheque / bank draft since the necessary evidence is not in the possession of the assessee. However the assessee has certified that all such payments relating to expenditure covered u/s. 40A(3) / (3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts or RTGS/NEFT.

6	Others	In clause 14(b), GST is collected from the customers on behalf of the GST authorities and, therefore, its collection from the customers is not an economic benefit for the enterprise. It does not result in any increase in the equity of the enterprise. Accordingly, it should not be recognized as an income of the enterprise. Similarly, the payment of GST should not be treated as an expense in the financial statements of the enterprise. The amount of GST payable adjusted against the GST Credit Receivable (incl. Capital Goods) Account and amounts paid in cash will be debited to this account. The credit balance in GST Payable Account at the year-end should be shown on the Liabilities side of the balance sheet under the head Current Liabilities. Therefore it is not necessary to change the method of valuation of purchase, sales and inventory regularly employed in the books of Accounts. The adjustment provided for in this section should be made while computing the income for the purpose of prep
7	Others	We have verified the compliance with the provisions of Chapter XVII-B and Chapter XVII-BB in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality with regard to information given in the annexure including the payments / expenditure to which specified sections under chapter XVII-B and chapter XVII-BB apply, and the related tax deducted / collected at source deducted based on books of accounts produced and information extracted from e-TDS return filed by assessee with the Income Tax Department. Further, due to the complexity of the applicable TDS Provisions, it is practically difficult to identify all payments on which TDS is not deductible / collectible owing to multiple threshold limit provided in the specific section or the exemption certificates issued by the department to vendors from time to time.
8	Others	The Reporting under clause 44 of Tax Audit Report is statistical in nature and the assessee is not mandatorily required to maintain any register or record for analysis of purchases / expenses from registered / unregistered dealer. The Assessee has prepared the details in format given under clause 44 of Form 3CD. Considering the diverse nature and voluminous transactions in respect of which assessee is required to maintain the records for disclosure under clause 44 we do not express any opinion on correctness of the same.
9	Others	As per Certificate obtained from the management, they have decided that interest payment made to the MSME for late payment will be debited in books of accounts in the year of payment. As certified by management none of the party has made any claim for late payment of interest till date hence no liabilities provided in the books of account.
10	Others	It is pertinent to note that since implementation of GST from July 1, 2017, central excise duty has been subsumed in GST and is leviable only on few products for eg. petroleum crude, diesel, petrol, aviation turbine fuel, etc. Since our assessee does not sale these products, reporting under Clause 27 clause is not applicable.

For SARDA & PAREEK LLP
Chartered Accountants
(Firm Regn No.: 109262W)

Gaurav Sarda



(Gaurav Sarda)
Partner

Membership No: 110208

Place :Mumbai
Date :

FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

01	Name of the assessee	SHREEDHAR COTSYN PRIVATE LIMITED			
02	Address	404,A,GOKUL ARCADE,VILE PARLE EAST,MUMBAI			
03	Permanent Account Number (PAN)	AAPCS0761E			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	MAHARASHTRA		27AAPCS0761E1Z9	
	Goods and service tax	GUJARAT		24AAPCS0761E1ZF	
05	Status	Company			
06	Previous year	from 1-APR-2022 to 31-MAR-2023			
07	Assessment year	2023-24			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
		Third Proviso to sec 44AB : Audited under any other law			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	Yes (section : 115BAA)			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name		Profit sharing ratio (%)		
			NA				
09	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No				
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector	Sub Sector		Code		
		WHOLESALE AND RETAIL TRADE	Wholesale of cotton and jute		09013		
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No				
	Business	Sector	Sub Sector	Code	Remarks if any:		
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Cash Book, Bank Book, Sales Register, Purchases Register, Petty cash register, General register, General ledger, Debtors ledger, Creditors ledger, Advance ledger, Journal				

	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	A/404, GOKUL ARCADE,, SUBHASH ROAD, VILE PARLE (E),, MUMBAI, MAHARASHTRA, 400057, INDIA	Cash Book, Bank Book, Sales Register, Purchases Register, Petty cash register, General ledger, General ledger, Debtors ledger, Creditors ledger, Advance ledger, Journal (Computerized)		
	c)	List of books of account and nature of relevant documents examined.	Cash Book, Bank Book, Sales Register, Purchases Register, Petty cash register, General register, General ledger, Debtors ledger, Creditors ledger, Advance ledger, Journal			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	No			
		Section	Amount	Remarks if any:		
13	a)	Method of accounting employed in the previous year	Mercantile system			
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No			
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No			
	e)	If answer to (d) above is in the affirmative, give details of such adjustments				
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:
	f)	Disclosure as per ICDS				
		ICDS	Disclosure		Remarks if any:	
		ICDS I - Accounting Policies	All significant accounting policies adopted shall be disclosed.		Significant Accounting Policies adopted by the entity for the preparation of the financial statements are disclosed in the financial statements for the year ended March 31,2023. These policies are in compliance with the requirements of ICDS .	
		ICDS I - Accounting Policies	If the fundamental accounting assumptions of Going Concern, Consistency and Accrual are followed, specific disclosure is not required. If a fundamental accounting assumption is not followed, the fact shall be disclosed.		No Change in accounting policies during previous year	
		ICDS II - Valuation of Inventories	The accounting policies adopted in measuring inventories including the cost formulae used is stated in clause 14(a) of the Tax Audit report		No Change in accounting policies during previous year	
		ICDS IV - Revenue Recognition	In a transaction involving sale of goods, revenue is not recognised during the previous year where there is lack of reasonably certainty of its ultimate collection along with nature of uncertainty and there is no transfer in the risk and rewards to the buyers.		Necessary disclosure for Revenue recognition have been made by the Assessee in its notes to Accounts under Significant Accounting Policy and there are no deviation from the same. These policies are aligned to ICDS IV and hence no adjustment is required.	
		ICDS V - Tangible Fixed Assets	Following disclosure shall be made in respect of tangible fixed assets, namely: (a) description of asset or block of assets; (b) rate of depreciation;(c) actual cost or written down value, as the case may be;(d) additions or deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of_ (i) Central Value Added Tax credit claimed and allowed under the (ii) Relevant GST Rules, 2017; (iii) change in rate of exchange of currency; (iv) subsidy or grant or reimbursement, by whatever name called;(e) depreciation Allowable; and (f) written down value at the end of year		The accounting policies with respect to Tangible fixed assets and Depreciation thereon are disclosed in the Financial Statements for the year ended March 31,2023 The disclosures prescribed by this ICDS are similar to the requirements of clause 18 of Form 3CD.	

	ICDS IX - Borrowing Costs	The amount of borrowing costs capitalised during the previous year.				No borrowing cost has been capitalised during the previous year.							
	ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total	Disclosures (in respect of each class of provision), A) A brief description of the nature of the obligation, B)the carrying amount at the beginning and end of the previous year, C) Additional provisions made during the previous year, including increases to existing provisions;; D) Amounts used, that is incurred and charged against the provision, during the previous year, E) unused amounts reversed during the previous year; and F) the amount of any expected reimbursement, stating the amount of any asset that has been recognized for that expected reimbursement.				Each class of provision has been disclosed in Financial statement for the previous year which is in compliance with disclosure requirement of ICDS- X.							
14	a)	Method of valuation of closing stock employed in the previous year.				Raw Material and Finished Goods :- Cost or NRV Whichever is lower							
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No							
		Particulars		Increase in profit (Rs.)	Decrease in profit(Rs.)		Remarks if any:						
15	Give the following particulars of the capital asset converted into stock-in-trade:-					NA							
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:								
16	Amounts not credited to the profit and loss account, being, -												
	a) the items falling within the scope of section 28;				Nil								
	Description		Amount		Remarks if any:								
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				Nil								
	Description		Amount		Remarks if any:								
	c) escalation claims accepted during the previous year;				Nil								
	Description		Amount		Remarks if any:								
	d) any other item of income;				Nil								
	Description		Amount		Remarks if any:								
	e) capital receipt, if any.				Nil								
	Description		Amount		Remarks if any:								
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:					No							
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-					As Per Annexure "A"							

	a)	Description of asset/block of assets.			
	b)	Rate of depreciation.			
	c)	Actual cost or written down value, as the case may be.			
	ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)			
	cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession			
	cc)	Adjusted written down value			
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-			
		i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.		
		ii)	change in rate of exchange of currency, and		
		iii)	Subsidy or grant or reimbursement, by whatever name called.		
	e)	Depreciation allowable.			
	f)	Written down value at the end of the year.			
19	Amounts admissible under sections				
		Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]			Nil
		Description	Amount	Remarks if any:	
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):			Nil
		Name of Fund	Amount	Actual Date	Due Date
					The actual amount paid

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
	1	expenditure of capital nature;		Nil	
		Particulars	Amount in Rs.	Remarks if any:	
	2	expenditure of personal nature;			
		Particulars	Amount in Rs.	Remarks if any:	
				On the basis of examination of books of accounts carried out by us and according to the information and explanations provided to us, no personal expenses other than those covered by contractual obligation or by generally accepted business practices have been debited to statement of Profit & Loss Account.	
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;			
		Particulars	Amount in Rs.	Remarks if any:	
				We were informed that there are no advertisement in any souvenir, brochure, tract, pamphlet or the like, published by the political parties.	
	4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil	
		Particulars	Amount in Rs.	Remarks if any:	
	5	Expenditure incurred at clubs being cost for club services and facilities used.		Nil	
		Particulars	Amount in Rs.	Remarks if any:	
	6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil	

Particulars		Amount in Rs.	Remarks if any:													
7	Expenditure by way of any other penalty or fine not covered above															
Particulars		Amount in Rs.														
Interest on TDS			9094													
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil														
Particulars		Amount in Rs.	Remarks if any:													
b) Amounts inadmissible under section 40(a):-																
i as payment to non-resident referred to in sub-clause (i)																
A Details of payment on which tax is not deducted:		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)																
A Details of payment on which tax is not deducted:		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:		Nil														
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.		Nil														

	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv	Fringe benefit tax under sub-clause (ic)																
v	Wealth tax under sub-clause (iia)																
vi	Royalty, license fee, service fee etc. under sub-clause (iib)																
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)																
	Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
vii	Payment to PF/other fund etc. under sub-clause (iv)																
ix	Tax paid by employer for perquisites under sub-clause (v)																
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;																
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks										
d)	Disallowance/deemed income under section 40A(3):																
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes						
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);										Yes						
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										
e)	provision for payment of gratuity not allowable under section 40A(7);																
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);																
g)	particulars of any liability of a contingent nature;																
	Nature of Liability	Amount	Remarks if any:														
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;																
	Particulars	Amount	Remarks if any:														
i)	amount inadmissible under the proviso to section 36(1)(iii).																
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.																
23	Particulars of payments made to persons specified under section 40A(2)(b).																

Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
Dharmendra Goyal	Director		3900000	Managerial Remuneration	AAFPG3024K	
Pooja Agarwal	Directors Wife		3640000	Salary	ABYPA9994J	
Sunita Goyal	Directors Wife		1560000	Salary	ADTPG3131E	
Aditi Goyal	Directors Daughter		1035000	Salary	BPTPG9458R	
Dharmendra Goyal	Director		849636	Interest on Loan	AAFPG3024K	
Sunita Goyal	Directors Wife		87480	Interest on Loan	ADTPG3131E	
Aditi Goyal	Directors Daughter		157501	Interest on Loan	BPTPG9458R	
Pooja Agarwal	Directors Wife		157501	Interest on Loan	ABYPA9994J	
Kusum Devi Agarwal	Directors Mother		105001	Interest on Loan	AAIPA3209K	
Pooja Agarwal	Directors Wife		732000	Rent	ABYPA9994J	
Vishal Agarwal	Directors		105001	Interest on Loan	AAIPA3210C	
Varesh Goyal	Directors Son		87925	Interest on Loan	CNWPG5932J	
Ramkrupa Properties Pvt Ltd	Directors Interested Company		1469998	Interest on Loan	AACCR0335A	
Siddhartha Super Spinning Mills Ltd	Directors Interested Company		4628625	Interest on Loan	AAACS4904J	
Siddhartha Super Spinning Mills Ltd	Directors Interested Company		116115973	Purchases	AAACS4904J	
SRM SPINNERS LIMITED	Directors Interested Company		57654267	Purchases	AASCS1833L	
Shreedhar Spinners Private Limited	Directors Interested Company		10773216	Purchases	ABFCS0669E	
Sandeep Hariprasad Adukia HUF	Directors Relative		1995000	Interest on Loan	AAOHS2835M	
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			Nil		
	Section	Description	Amount	Remarks if any:		
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			Nil		
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-				
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was				
	a)	paid during the previous year;		Nil		
		Nature of Liability	Amount	Remarks if any:	Section	
	b)	not paid during the previous year;		Nil		
		Nature of Liability	Amount	Remarks if any:	Section	
	B	was incurred in the previous year and was				
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);				
		Nature of Liability	Amount	Remarks if any:	Section	
		GST RCM	5936	18/04/2023	Sec 43B(a) -tax , duty,cess,fee etc	
	b)	not paid on or before the aforesaid date.		Nil		
		Nature of Liability	Amount	Remarks if any:	Section	
	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			No	

27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.										No				
		SNO	Particulars							Capital Goods (Rs.)	Input (Rs.)	Treatment				
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.										NA				
		Type		Particulars			Amount			Prior period to which it relates (Year in yyyy-yy format)		Remarks if any:				
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.										No					
	Name of the person from which shares received		PAN of the person		Aadhaar no	Name of the company whose shares are received		CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:				
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.										No					
	Name of the person from whom consideration received for issue of shares			PAN of the person		Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:						
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56										NA				
		Nature of Income					Amount					Remarks if any:				
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56										NA				
		Nature of Income					Amount					Remarks if any:				
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]										No					
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?										NA				

	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:		
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B			NA				
	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:	
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)			No				
	Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:				
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	DHARMEN DRA GOYAL	HA/4,9th Floor,Jolly Highrise Apartments ,Pali Mala Road,Bandra (W),Mumbai,400050	AAFPG3024K		2800000	No	9163124	Electronic clearing system	Account payee cheque

Hatimi Steels	4th Floor,405/406,New Udyog Mandir-2, Mogul Lane, Mahim West, Mumbai-400016	AAAPJ7555R		12500000	Yes	12500000	Electronic clearing system	Account payee cheque
Kusum Devi Agarwal	403/404 SHREE RUDRAKSH CO OP HSG, SOCIETY LTD, NARIMAN RD VILE PARLE EAST MUMBAI 400057	AAIPA3209K		1000000	No	1000000	Electronic clearing system	Account payee cheque
RITIKA STEEL & SCRAP PVT LTD	Plot No. 134/6, Lakri Bunder Reay Road, Darukhana, Mumbai- 400010	AACCR7846J		4000000	No	4000000	Electronic clearing system	Account payee cheque
SHREECHAKRA PROPERTIES & INVESTMENT PRIVATE LIMITED	A 104, NEAR GARWARE HOUSE, VILE PARLE EAST, MUMBAI 400057	AAGCS0665J		10000000	No	10000000	Electronic clearing system	Account payee cheque
Siddhartha Super Spinning Mills Ltd	Village, Nihana Khera, Nalagarh, Solan, 174101, HIMACHAL PRADESH	AAACS4904J		10000000	No	50000000	Electronic clearing system	Account payee cheque
Sunita Goyal	HA/4, 9th Floor, Jolly Highrise Apartments, Pali Mala Road, Bandra (W), Mumbai, 400050	ADTPG3131E		200000	No	900000	Electronic clearing system	Account payee cheque
Tradewin Mercantile Company Private Limited	26A, Harikripa, S.V. Road, Santacruz West, Mumbai	AACCT0690C		8500000	No	8500000	Electronic clearing system	Account payee cheque
Varesh Goyal	HA/4, 9th Floor, Jolly Highrise Apartments, Pali Mala Road, Bandra (W), Mumbai, 400050	CNWP5932J		75000	No	875000	Electronic clearing system	Account payee cheque
b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			Nil				

	DHARMENDRA GOYAL	HA/4,9th Floor,Jolly Highrise Apartments,Pali Mala Road,Bandra (W),Mumbai-400050	AAFPG3024K		100000	9162733	Electronic clearing system	Account payee cheque	
	R. P. Agrawal	A 104,Gokul Arcade,Subhash Road,Vile Parle East,Mumbai 400057	AAAPA8118P		1000000	1000000	Electronic clearing system	Account payee cheque	
	Siddhartha Super Spinning Mills Ltd	Village,Nihna Khera,Nalagarh,Solan,174101,HIMACHAL PRADESH	AAACS4904J		10000000	50000000	Electronic clearing system	Account payee cheque	
	Hatimi Steels	4th Floor,405/406,New Udyog Mandir-2,Mogul Lane,Mahim West,Mumbai-400016	AAAPJ7555R		12500000	12500000	Electronic clearing system	Account payee cheque	
	d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil				
	Name of the payer	Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
	e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				Nil				
	Name of the payer	Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year		
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :			Nil				

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks		
						Amount	Order U/S and date			
b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.				No					
c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.				No					
d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.				No					
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.				No					
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).				Nil					
	Section	Amount			Remarks if any:					
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:				Yes					
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
	MUMS68990F	194A	Interest other than Interest on securities	11171992	11171992	11171992	1117201	0	0	0
	MUMS68990F	194C	Payments to contractors	78784237	78784237	78784237	1230455	0	0	0
	MUMS68990F	194H	Commission or brokerage	591236	591236	591236	29562	0	0	0
	MUMS68990F	194-I	Rent	826000	826000	826000	82600	0	0	0
	MUMS68990F	194-I	Rent	170000	170000	170000	17000	0	0	0
	MUMS68990F	192	Salary	13060000	13060000	13060000	2525907	0	0	0
	MUMS68990F	194C	Payments to contractors	204821	204821	204821	4096	0	0	0
	MUMS68990F	194J	Fees for professional or technical services	3495411	3495411	3495411	349541	0	0	0

MUMS689 90F	194Q	Payment of Certain Sum for Purchase of Goods	116979282 0	116979282 0	116979282 0	1195539	0	0	0
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b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
MUMS68990F	24Q	31-Jul-2022	22-Jul-2022	Yes	
MUMS68990F	24Q	31-Oct-2022	27-Oct-2022	Yes	
MUMS68990F	24Q	31-Jan-2023	30-Jan-2023	Yes	
MUMS68990F	24Q	31-May-2023	30-May-2023	Yes	
MUMS68990F	26Q	31-Jul-2022	25-Jul-2022	Yes	
MUMS68990F	26Q	30-Nov-2022	28-Oct-2022	Yes	
MUMS68990F	26Q	31-Jan-2023	31-Jan-2023	Yes	
MUMS68990F	26Q	31-May-2023	26-May-2023	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
MUMS68990F	111	111	26-May-2022
MUMS68990F	30	30	13-May-2022
MUMS68990F	1500	1500	06-Jun-2022
MUMS68990F	4517	4517	13-Sep-2022
MUMS68990F	2813	2813	31-Jan-2022
MUMS68990F	123	123	31-Jan-2022

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
YARN	kilograms	10024	3946717	3953705	3036	
SYNTHETIC YARN	kilograms	0	1493128	1468039	25089	
RAW COTTON (IN BALES)	numbers	0	160	160	0	

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
NA									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2 **NA**

	Amount Received(in Rs)	Date of receipt	Remarks if any:
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		No
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		No

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		1680342077			3189992090	
Gross profit/turnover		1680342077	0		3189992090	0
Net profit/turnover	7268447	1680342077	0.43	134622419	3189992090	4.22
Stock-in-trade/turnover	4891628	1680342077	0.29	2962328	3189992090	0.09
Material consumed/finished goods produced						

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.							
Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks
2020-21	Goods and Service Tax	MAHARASHTRA		Refund received	13-May-2022	5407831	Refund of ITC on Export of Goods & Services without Payment of Tax

42 a Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B							
Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:	
						NA	

43 a Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286						
Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	
					NA	

44 Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)			
Total Amount	Expenditure in respect of entities registered under the GST	Expenditure	Remarks if any

of expenditure incurred during the year	Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	relating to entities not registered under GST	
1545356639	0	0	1441165003	1441165003	104191636	Purchases
49939007	0	0	49939007	49939007	0	Finance Costs
84459635	0	0	82293691	82293691	2165944	Shipment Expenses
48627058	28198641	0	13592151	41790792	6893945	Other expenses

For SARDA & PAREEK LLP
Chartered Accountants
(Firm Regn No.: 109262W)

Gaurav Sardas



(Gaurav Sardas)
Partner

Membership No: 110208

Place :Mumbai

Date :

UDIN :

SHREEDHAR COTSYN PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment at year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Office Building	10%	22,32,845	0	0	22,32,845	0	0	0	0	0	2,23,285	20,09,560	0
Computer	40%	3,03,994	0	0	3,03,994	0	0	0	0	0	1,21,598	1,82,396	0
Air Conditioner	15%	14,893	0	0	14,893	23,828	0	0	0	0	5,808	32,913	0
Furniture and Fitting including electric Fitting	10%	7,26,682	0	0	7,26,682	0	0	0	0	0	72,668	6,54,014	0
EPBAX	15%	3,122	0	0	3,122	0	0	0	0	0	468	2,654	0
Mobile Phone	15%	23,153	0	0	23,153	0	0	0	0	0	3,473	19,680	0
MOTOR CAR	15%	24,26,157	0	0	24,26,157	15,99,115	0	0	0	0	6,03,791	34,21,481	0
Yarn Appearance Borad	15%	5,869	0	0	5,869	0	0	0	0	0	880	4,989	0
Office Equipment	15%	0	0	0	0	1,95,025	0	0	0	0	25,992	1,69,033	0
Total		57,36,715	0	0	57,36,715	18,17,968	0	0	0	0	10,57,963	64,96,720	0

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Air Conditioner

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Air Conditioner	23,828	0	23,828	12/05/2022	12/05/2022
	Total	23,828	0	23,828		

Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Balance Sheet as at March 31,2023

PARTICULARS	Note No	31 March 2023	31 March 2022
		Amount (In Lakhs)	Amount (In Lakhs)
I- Equity and liabilities			
1 Shareholders Fund			
(a) Share Capital	2	99.57	99.57
(b) Reserves and Surplus	3	1,773.48	1,720.09
		1,873.05	1,819.66
2 Non-Current Liabilities			
(a) Long-term Borrowings	4	1,808.64	1,563.46
		1,808.64	1,563.46
3 Current Liabilities			
(a) Short-Term Borrowings	5	1,778.21	1,732.51
(b) Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises	6	201.90	1,499.76
(c) Other Current liabilities	7	87.47	371.22
		2,067.58	3,603.48
TOTAL (I)		5,749.27	6,986.60
II- Assets			
1 Non-current Assets			
(a) Property, Plant & Equipment	8	61.24	53.87
(b) Deferred Tax Asset (net)	9	0.94	0.88
(c) Long-term Loans and Advances	10	0.53	0.53
(d) Non Current investments	11	1,487.51	1,487.51
		1,550.21	1,542.78
2 Current Assets			
(a) Inventories	12	48.92	29.62
(b) Trade Receivables	13	1,860.78	3,939.35
(c) Cash and Cash Equivalents	14	166.36	537.81
(d) Short-Term loans and Advances	15	1,507.59	172.50
(e) Other Current Assets	16	615.41	764.54
		4,199.06	5,443.82
TOTAL (II)		5,749.27	6,986.60

Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements

2-55

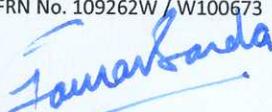
As per our report of even date

In terms of our report attached.

For SARDA & PAREEK LLP

Chartered Accountants

FRN No. 109262W / W100673


Gaurav Sarda

Partner

Membership No: 110208

Place: Mumbai

UDIN:23110208BGLV09231

Date: August 9,2023


For and on behalf of the Board

Dharmendra Goyal

Director

DIN: 00163777

Vishal Agarwal

Director

DIN:00376242

Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Statement of profit and loss for the year ended March 31,2023

PARTICULARS	Note No	31 March 2023	31 March 2022
		Amount (In Lakhs)	Amount (In Lakhs)
I- Income			
(a) Revenue from Operations	17	17,449.61	33,473.66
(b) Other Income	18	69.28	21.73
Total (I)		17,518.89	33,495.39
II- Expenses			
(a) Purchase of Stock-in-Trade	19	15,453.57	29,003.21
(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-19.29	9.88
(c) Employee benefit expense	21	170.73	160.05
(d) Financial costs	22	499.39	399.94
(e) Depreciation and amortization expense	8	10.94	11.51
(f) Shipment Expenses	23	844.60	1,599.00
(g) Other expenses	24	486.27	965.58
Total (II)		17,446.20	32,149.16
III- Profit before tax (I-II)		72.68	1,346.22
IV- Tax Expense			
a) Current tax		18.50	345.00
b) Deferred tax		(0.06)	(0.46)
c) Income Tax adjustment for earlier years		0.85	(0.52)
Total (a+b+c)		19.29	344.02
V- Profit/(Loss) After Tax		53.39	1,002.20
VI-Earning per equity share:			
Nominal Value per share : Rs 10			
(a) Basic		5.36	100.65
(b) Diluted			

Summary of Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements

2-55

As per our report of even date

In terms of our report attached.

For SARD & PAREEK LLP

For and on behalf of the Board

Chartered Accountants

FRN No. 109262W / W100673

Gaurav Sarda



Gaurav Sarda

Partner

Membership No: 110208

Place: Mumbai

UDIN:23110208BGVLV09231

Date: August 9,2023

Dharmendra Goyal

Dharmendra Goyal

Director

DIN: 00163777

Vishal Agarwal

Vishal Agarwal

Director

DIN:00376242

Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Cash Flow Statement for the year ended March 31, 2023

Particulars	(Amount in Lakhs)			
	For the year ended		For the year ended	
	31 March 2023		31 March 2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		72.68		1,346.22
<i>Adjustments for:</i>				
Depreciation and amortisation	10.94		11.51	
Income Tax adjustment for earlier years	(0.85)		0.52	
Finance costs				
Interest Payment	499.39		399.94	
Interest income	69.28		21.73	
	578.76	578.76	433.69	433.69
Operating profit / (loss) before working capital changes		651.44		1,779.92
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(19.29)		9.88	
Trade receivables	2,078.57		(705.27)	
Other Assets	149.13		(146.53)	
Short-term loans and advances	(1,295.84)		(60.20)	
Long-term loans and advances	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(1,297.86)		195.64	
Other current liabilities	(283.74)		(113.20)	
	(669.04)	(669)	(819.68)	(819.68)
Cash flow from extraordinary items		(17.59)		960.24
Cash generated from operations		(17.59)		960.24
Net income tax (paid) / refunds		(39.25)		(331.10)
Net cash flow from / (used in) operating activities (A)		(56.84)		629.14
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances				
Others	(69.28)		(21.73)	
Purchase of Investment	-		(1,025.00)	
Purchase of Fixed Assets	(19.45)		-	
Sale of Fixed Assets	1.14		-	
	(87.59)	(87.59)	(1,046.73)	(1,046.73)
Cash flow from extraordinary items				
		(87.59)		(1,046.73)
Net cash flow from / (used in) investing activities (B)		(87.59)		(1,046.73)
C. Cash flow from financing activities				
Interest Payment	(499.39)		(399.94)	
Addition in Share Capital	-		-	
Long-Term Borrowings	245.18		723.78	
Short-Term Borrowings	45.70		260.54	
	(208.51)	(208.51)	584.38	584.38
Net cash flow from / (used in) financing activities (C)		(208.51)		584.38
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(352.94)		166.80
Cash and cash equivalents at the beginning of the year		537.81		371.01
Cash and cash equivalents at the end of the year		184.86		537.81
Reconciliation of Cash and cash equivalents with the Balance Sheet				
Cash and cash equivalents as per Balance Sheet (Refer Note 14)		166.36		537.81
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 11		166.36		537.81
Cash and cash equivalents at the end of the year *		166.36		537.81
* Comprises:				
(a) Cash on hand		0.22		0.03
(b) Balances with banks				
(i) In current accounts		163.82		535.57
(ii) In deposit accounts with original maturity of More than 12 months		2.33		2.21
(iii) In earmarked accounts (give details) (Refer Note (ii) below)				
(c) Others (specify nature)				
(d) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)				
		166.36		537.81

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.
For SARD & PAREEK LLP
Chartered Accountants
FRN No. 109262W / W100673

Gaurav Sarda
Partner
Membership No: 110208
Place: Mumbai
UDIN:23110208BGLV09231
Date: August 9, 2023



For and on behalf of the Board

Dharmendra Goyal Vishal Agarwal
Director Director
DIN: 00163777 DIN:00376242

Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Notes to the Financial Statement March 31, 2023

Note 2 : Share Capital

	31 March 2023		31 March 2022	
	Number of shares(in Lakhs)	Amount (In Lakhs)	Number of shares(in Lakhs)	Amount (In Lakhs)
Authorised Share Capital Equity shares of Rs. 10 each with voting rights	10.00	100.00	10.00	100.00
Issued Share Capital Equity shares of Rs. 10 each with voting rights	9.96	99.57	9.96	99.57
Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	9.96	99.57	9.96	99.57
Total	9.96	99.57	9.96	99.57

Refer Notes (i) to (vii) below

Notes:

(i) Rights of Equity Shareholders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

	Opening Balance	Fresh issue	Bonus / Buy	Closing Balance
Equity shares with voting rights				
- Number of shares in Lakhs	10	-	-	10
- Amount (in Lakhs)	100	-	-	100

(iii) Disclosure for the aggregate number allotted as fully paid up without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

Equity Shares :	2023	2022	2021	Year (Aggregate No. of Shares)	
				2020	2019
Fully paid up pursuant to contract(s) without payment being received in	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
	Number of shares held in Lakhs	% holding in that class of	Number of shares held in	% holding in that class of
Equity Shares with Voting Rights:				
Dharmendra Goyal	3.97	39.87%	3.97	39.87%
Mrs. Sunita Goyal	1.00	10.04%	1.00	10.04%
Vishal Agarwal	0.98	9.79%	0.98	9.79%
Ramkrupa Properties Pvt Ltd	4.00	40.17%	4.00	40.17%

(v) Information regarding issue of shares in the last five years :

- The company has not issued any shares without payment being received in cash.
- The company has not issued any bonus shares.
- The company has not undertaken any buy-back of shares.

(vi) Shares held by promoters at the end of the year

Promoter name	AS AT MARCH 31, 2023		% Change during the year	AS AT MARCH 31, 2022	
	No. of shares as March 31, 2023 (In Lakhs)	% of Total Shares		No. of shares as March 31, 2022 (In Lakhs)	% of Total Shares
Dharmendra Goyal	3.97	39.87%	0	3.97	39.87%
Mrs. Sunita Goyal	1.00	10.04%	0	1.00	10.04%
Vishal Agarwal	0.98	9.79%	0	0.98	9.79%
Ramkrupa Properties Pvt Ltd	4.00	40.17%	0	4.00	40.17%

(vii) The Company is a standalone company and does not have any holding company.



Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Notes to the Financial Statement March 31, 2023

	31 March 2023	31 March 2022
	Amount (In Lakhs)	Amount (In Lakhs)
Note 3 : Reserves and Surplus		
Balance as at the beginning of the period/year	1,720.09	717.89
Transfer from surplus in Statement of Profit and Loss	53.39	1,002.20
Balance as at the end of the period/year	<u>1,773.48</u>	<u>1,720.09</u>

Note 4 : LONG TERM BORROWINGS

a) Secured Loan from Bank	505.25	509.68
Less: Current Maturity of Long term Debt	(10.99)	(6.22)
Long Term Secured Loan from Bank	<u>494.26</u>	<u>503.46</u>
b) Unsecured Loan from Others	1,314.38	1,060.00
	<u>1,808.64</u>	<u>1,563.46</u>
a)_1 Term Loan GECL TMB		
First Charge:- Packing Credit/PCFC: Margin:LC-10%,FO-25%		
On hypothecation of Stock in trade of goods meant of exports.		
Repayment: 48 Monthly Installment after a moratorium period of 2 years		

a)_2 Maturity Period	Yes Bank Ltd	HDFC Bank
Less than 1 year	6.81	4.18
1 to 3 years	3.65	6.94

a)_3 The Company has obtained funds from Banks, such money has been utilised for the specific purpose for which it was

b)_1 Loan from others are taken at rate of interest of 10.50% PA and are repayable on demand.

Note 5 : SHORT TERM BORROWINGS

Secured Loan from Banks	1,767.22	1,726.29
Current Maturity of Long Term Debt	10.99	6.22
	<u>1,778.21</u>	<u>1,732.51</u>

Note 6 :Trade payables:

Micro, Small and Medium Enterprises-MSME		
Other than MSME	201.90	1,499.76
	<u>201.90</u>	<u>1,499.76</u>

The Company has not received any intimation from supplier regarding their status under the MSME act 2006, and hence, disclosure if any, relating to amount unpaid as at the year end together with interest paid /Provided as per the requirement under the said act have not been given.

Refer Note No.35 for aging of Trade Payables

Note 7 : Other Current Liabilities

Other Payables	6.20	325.49
Advance from debtors	95.48	24.66
Duties & Taxes	(14.21)	21.07
	<u>87.47</u>	<u>371.22</u>

Note 9 : Deferred Tax liability

Opening Balance	0.88	0.42
(+) Additions: During the year(Difference between Book Balance and Tax Balance of Fixed Assets	0.06	0.46
	<u>0.94</u>	<u>0.88</u>

Refer Note:45 for detailed working

Note 10 : Long Term Loan & Advances

Security Deposit	0.53	0.53
	<u>0.53</u>	<u>0.53</u>



Note 11 : Non Current Invesments**Non Trade Investments**

Jankalyan Sahakari Bank Ltd	0.01	0.01
{110(110) Unquoted Equity Shares @ Rs. 10 each}		
Hdfc Liquidity Fund A/C - Edelweiss Mm A/C	17.49	17.49
(CY Market Value of Mutual Fund - Rs.20,83,432.96/- Units:-476)		
(PY Market Value of Mutual Fund - Rs. 19,93,840.24/- Units:-476)		
Equity Shreedhar Spinners Pvt Ltd	1,450.00	1,450.00
{14500000(10) Unquoted Equity Shares @ Rs. 10 each}		
Hdfc Liquid Fund lifl Margin Acc	20.00	20.00
(CY Market Value of Mutual Fund - Rs. 22,62,573.44/- Units:-496)		
(PY Market Value of Mutual Fund - Rs. 20,75,102.85/- Units:-496)		
	1,487.51	1,487.51

Note 12: Inventories

Finished goods	48.92	29.62
	48.92	29.62

Note 13 : Trade Receivables

Unsecured, considered good	1,860.78	3,939.35
	1,860.78	3,939.35

Refer Note:37 for Ageing Analysis of Trade Receivables

Note 14 : Cash & Cash Equivalent

Balance with banks	163.82	535.57
Cash in hand	0.22	0.03
Others- Fixed Deposit	2.33	2.21
(Tenure 3 months to 1 Year)	166.36	537.81

Note 15 : Short Term Loan & Advances

Other Loans & Advances	1,491.45	157.17
Staff Advances	16.14	15.32
	1,507.59	172.50

Note 16 : Other Current Assets

Export Incentives	321.33	447.00
GST	184.46	279.86
Advance to Creditors	109.61	37.68
	615.41	764.54



Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Notes to the Financial Statement March 31, 2023

	31 March 2023	31 March 2022
	Amount (In Lakhs)	Amount (In Lakhs)
Note 17 : Revenue from Operations		
Operating Income		
Export Sales	14,550.31	31,721.62
Domestic Sales	2,253.11	178.30
	16,803.42	31,899.92
Other Operating Income	646.19	1,573.74
	646.19	1,573.74
	17,449.61	33,473.66
Note: The Company is trading in yarn only.		
Note 18 : Other Income		
Interest income		
Interest on income tax refund	-	0.32
Other interest	69.28	21.41
	69.28	21.73
Note 19 : Purchase of Stock in Trade		
Purchases	15,453.57	29,003.21
	15,453.57	29,003.21
Note 20 : Changes in Inventories		
<u>Inventories at the end of the year</u>		
Finished goods	48.92	29.62
<u>Inventories at the beginning of the year</u>		
Finished goods	29.62	39.50
	(19.29)	9.88
Note 21 : Employee Costs		
Salaries and Wages	123.83	94.23
Bonus	16.90	16.56
Director's Remuneration	30.00	49.25
	170.73	160.05



Note 22 : Finance Costs

Interest on Loan - Others	211.81	129.56
Bank Interest	84.65	53.26
Bank Charges & Other Expenses	202.94	217.11
	<u>499.39</u>	<u>399.94</u>

Note 23 : Shipment Expenses

Shipment Expenses	844.60	1,599.00
	<u>844.60</u>	<u>1,599.00</u>

Note 24 : Other Expenses

Audit Fees	3.00	1.00
Sales Promotion Expenses	107.79	34.22
Commission	76.91	842.32
Professional Charges	14.65	26.29
Rent	10.37	10.42
Rates & Taxes	17.56	0.61
Repair & Maintenance Charges	0.98	0.66
Electricity	1.78	1.30
Other Charges	253.22	48.77
	<u>486.27</u>	<u>965.58</u>

Audit Fees

Audit Fees	1.75	0.50
Tax Audit Fees	1.00	0.25
Other Services	0.25	0.25
Total	<u>3.00</u>	<u>1.00</u>



Shreedhar Cotsyn Private Limited (CIN-U17120MH2010PTC210851)
Groupings to the Financial Statement March 31, 2023

	31 March 2023 Amount (In Lakhs)	31 March 2022 Amount (In Lakhs)
NOTE 2 : SHARE CAPITAL		
Share capital	99.57	99.57
	<u>99.57</u>	<u>99.57</u>
NOTE 3 : RESERVES AND SURPLUS		
Reserves & Surplus	1,720.09	717.89
Add: Addition During the Year	53.39	1,002.20
	<u>1,773.48</u>	<u>1,720.09</u>
NOTE 4 : LONG-TERM BORROWING		
Secured Loans		
Yes Bank Ltd- Motor Car Loan A/c	10.46	16.68
Hdfc Bank Motor Car Loan A/c	12.79	-
Current Maturity of Long Term Debt	(10.99)	(6.22)
TMB Packing Credit	-	-
Term Loan GECL TMB	493.00	493.00
	<u>505.25</u>	<u>503.46</u>
Unsecured Loans		
Inter Corporate Debts		
ICD Ramkrupa Properties Pvt Limited	140.00	140.00
ICD Ritika Steel & Scraps Pvt. Ltd.	40.00	-
ICD Shree Chakra Prop Pvt Ltd	100.00	-
ICD Siddhartha Super Spinning Mills Ltd	500.00	500.00
ICD Tradewin Mercantile Co., Pvt Ltd.	85.00	-
Loan from Others		
Balkishan Mohta HUF	100.00	100.00
Aditi Goyal Loan A/c	15.00	15.00
Dharmendra Goyal Loan A/c	91.63	65.00
Kusum Devi Agarwal	10.00	-
Pooja Vishal Agarwal	15.00	15.00
R.P.Agarwal	-	10.00
Varesh Goyal	8.75	8.00
Vishal Agarwal	10.00	10.00
Sunita Goyal	9.00	7.00
Sandeep Hariprasad Adukia Huf	190.00	190.00
	<u>1,314.38</u>	<u>1,060.00</u>
	<u>1,819.63</u>	<u>1,563.46</u>
NOTE 5 : SHORT-TERM BORROWING		
Tamilnad Marcantile Bank		
TMB PCFC	1,730.15	1,726.29
TMB CC 50086	26.07	-
Hdfc Bank Motor Car Loan A/c	4.18	-
Yes Bank Ltd - Motor CarLoan A/c	6.81	6.22
	<u>1,767.22</u>	<u>1,732.51</u>



NOTE 6 : TRADE PAYABLES

Girish Uttamchand Nagsee	-	0.11
Mileage Logistics Pvt Ltd	-	4.03
Orchid Shipping Pvt Ltd	-	1.19
Pisces Container Lines (I) PVT. LTD. - Guj	-	35.32
Accuracy Shipping Limited	-	1.84
Hussian Butt	12.66	97.94
Era Iplik	13.75	-
Fenil P Shah and Associates	0.16	-
JMD Auto India Pvt Ltd	0.13	-
MAQUITEX SA DE CV	2.83	-
PVGTS Logistics	-	5.17
Texperts India Private Limited	-	3.91
Onboard Logistics Pvt Ltd	-	2.05
Tata Air Insurance (Car Insurance)	0.31	-
TEXPROCIL	0.35	-
Falcon Yarns	33.55	-
Shreedhar Spinners Pvt Ltd (Purchase)	0.93	-
Radar Rappresentanze	-	1.30
Sealand India Container Line	-	0.58
Sinergia Integral Comm Acc	36.99	25.91
Touchwood Apparel Ltd HKK	-	16.39
R Ramamurthi	(0.04)	1.05
Amadora Design	-	0.96
Drip Capital - USA	100.29	1,301.84
DHL Express (India) Pvt Ltd	-	0.15
	201.90	1,499.76

NOTE 7 : OTHER CURRENT LIABILITIES**ADVANCE FROM DEBTORS**

MASSFIL SARL	8.22	-
BRIO IN S.A.S	1.26	-
Certextil SAS TC	11.79	-
Nkl Tekstil Sanayi Ticaret Ltd. Sti	-	19.01
Sedat Ugurlu Tekstil Sanayi Ve	73.91	-
Vedvyas International	0.30	-
Romaisa Gold Sarl Au	-	5.64
	95.48	24.66

Duties and taxes

TDS U/s.194 C -2%	-	0.27
TDS U/s.194 J-10 % - Professional Services	0.02	0.17
TDS U/s. 194 C 0.75%	-	0.11
TDS U/s.194 C- 1%	-	0.05
TDS-194-C-1.5%	-	0.03
TDS U/s. 194 Q 0.1%	0.37	0.02
Tds 194 J-7.5%	(0.09)	(0.09)
Profession Tax Payable	-	0.03
Provisions for IT (AY 18-19)	18.00	18.00
Provisions for IT (AY 19-20)	28.00	28.00
Provisions for IT (AY 2021-22)	115.00	115.00
Provision for IT (AY 2022-23)	-	345.00
Provision for IT (AY 2023-24)	18.50	-
Advance Tax A.Y(2018-19)	(15.00)	(15.00)
Advance Tax A.Y(2019-20)	(23.66)	(23.66)
Advance Tax A.Y (2022-23)	-	(319.00)
Advance Tax A.Y (2023-24)	(30.00)	-



SAT AY (2018-19)	(2.20)	(2.20)
TDS AY 2018-19	(0.36)	(0.36)
TCS Receivable	(0.14)	-
Tax Deducted by Party	(9.50)	(2.96)
Advance Tax A.Y (2021-22)	(98.41)	(98.36)
TCS @ 0.075%	(14.72)	(14.44)
TCS - 0.1%	-	(9.52)
	(14.21)	21.07
Provision for Audit fees	3.00	1.00
Dharmendra Goyal	-	0.75
Commission Overseas Payable	3.20	287.06
Provision for Expenses	-	36.69
	6.20	325.49
	87.47	371.22

NOTE 8 : TANGIBLE /INTANGIBLE ASSETS

Air Conditioner	0.15	0.00
Computers & Peripherals	0.58	1.58
EPBX	0.00	0.00
Furniture & Fixtures	1.00	1.35
Motor Car Asset Account	23.06	13.99
Office Equipment	1.36	-
Office Unit 404	35.00	36.80
Telephone	0.01	0.02
Mobile	0.04	0.07
Yarn Board	0.05	0.06
	61.24	53.87

NOTE 9 : DEFERRED TAX LIABILITIES (NET)

Deferred Tax Asset / Liability	0.88	0.42
Addition for the year	0.06	0.46
	0.94	0.88

NOTE 10 : LONG TERM LOANS AND ADVANCES

Security Deposit		
Office Deposit - Gujarat	0.45	0.45
Security Deposit	0.06	0.06
Telephone Deposit	0.02	0.02
	0.53	0.53

NOTE 11 : Non CURRENT INVESTMENTS

Non - Trade Investments		
Jankalyan Sahakari Bank Ltd Eq Shares	0.01	0.01
Equity Shreedhar Spinners Pvt Ltd	1,450.00	1,450.00
Hdfc Liquidity Fund A/C - Edelweiss Mm A/C	17.49	17.49
Hdfc Liquid Fund lifl Margin Acc	20.00	20.00
	1,487.51	1,487.51



NOTE 12: INVENTORIES

Finished goods	48.92	29.62
	<u>48.92</u>	<u>29.62</u>

NOTE 13 : TRADE RECEIVABLES

A Ganpathy Chettiar Private Ltd	3.10	-
Shubh Labh PTE LTD	131.27	365.40
Wuhu Fuchun Dye and Weave Co. Ltd	-	78.14
Tap International Company Ltd	857.21	1,384.54
Bediroglu Tekstil Imalat Ith. San. Ve Tic. Ltd.Sti.	40.84	173.50
Comercial Todo EN UNO	-	108.32
Technocraft Industries (I) Ltd	-	1.36
Compania Comercial Universal S.A.S	-	85.66
El Baraka For Import	-	57.92
Industrias Diyons S.A.S.	-	84.85
Innov Nation Ltd	1.38	193.35
Khouirtex	-	41.30
Kaobe Sarl	30.09	-
KIMIL TEKSTIL SANAYI VE TICARET AS	223.39	-
M2 Maille Sarl	5.45	151.10
MAHARASHTRA YARNS	50.31	-
MAQUILA INTERNACIONAL DE CONFECCION SAS	171.99	82.42
Mos Negoce Sarl	-	43.92
Rtb Negoce	-	40.37
Shreedhar Spinners Private Limited (Sales)	28.92	-
Sinergiatex S.A.S	110.22	246.37
Tejidos Kyfan Sa De Cv	96.50	16.79
Textiles Acrilan Ltda	-	250.02
Textiles Y Manufacturas Del Valle Sas	-	174.54
Tshirt-Ar S.A.S.	-	138.68
Yarns House Sarl	-	44.63
Yirmi Textstil Sanayi Ve Ticaret A.S.	66.30	-
Textifull Sas	-	0.01
Xiamen Naseem Trade Co. Ltd.	43.82	176.16
	<u>1,860.78</u>	<u>3,939.35</u>

NOTE 14 : CASH AND CASH EQUIVALENTS

Cash in Hand		
Cash	0.22	0.03
	<u>0.22</u>	<u>0.03</u>
Bank Balance		
TMB PCL A/C 522	0.18	0.20
TMB CA	163.64	535.37
	<u>163.82</u>	<u>535.57</u>
Bank Balance- Fixed Deposit		
TMB Fixed Deposit	2.33	2.21
	<u>2.33</u>	<u>2.21</u>
	<u>166.36</u>	<u>537.81</u>



NOTE 15 : SHORT TERM LOANS AND ADVANCES

Other Loans and Advances

Gujarat Office Imprest Account	0.23	0.06
Kotak Securities Ltd	2.22	8.09

Inter Corporate Debts -Related Party

Shreedhar Spinners Private Limited ICD	1,489.00	149.02
	1,491.45	157.17

Staff Advances

Loans & Advances

Staff Advance (Ravi Jajodia)	6.50	7.50
Staff Advance (Ajitha Pillai)	1.70	-
Staff Advance (Anil Singh)	0.89	0.38
Staff Advance (Manoj Chowdhary)	0.13	0.29
Staff Advance (Kavitha V)	2.30	-
Staff Advance (Kritesh)	0.24	-
Staff Advance (Pravin Shethe)	0.40	1.60
Staff Advance (Sanjay Pawar)	0.93	1.86
Staff Advance (Mukesh Jha)	0.08	-
Staff Advance(Narinder)	0.14	-
Staff Adv Aditi Goyal	-	0.07
Staff Advance (Keval Khona)	0.56	0.93
Staff Advance (Ashok Mukhiya)	2.28	2.70
	16.14	15.32

1,507.59 **172.50**

NOTE 16 : OTHER CURRENT ASSETS

Export Incentives

ECGC Claim Receivable	133.06	-
EScrip License No (RODTEP)	-	60.14
Export Incentive Receivable (RODTEP)	160.30	260.78
Export Incentive Receiveable DBK	27.98	126.07
	321.33	447.00

GST

Igst Refundable 6A	113.13	191.43
Sgst Credit Ledger	17.80	64.18
Cgst Credit Ledger	9.18	6.11
IGST Credit Ledger	18.54	5.23
Gujarat Branch GST Ledger Balances	1.86	0.70
Rcm Igst Ref A/C	-	(0.52)
Input Cgst	16.54	7.17
Input Igst	218.59	147.76
Input Sgst	16.54	7.17
Output Cgst	(3.70)	-
Output Igst	(215.69)	(149.37)
Output Sgst	(8.33)	-
	184.46	279.86



ADVANCE TO CREDITORS

Tata AIG General Insurance Co Ltd (Yarn)	(0.74)	0.87
Tata Aig Insurance Co Ltd (Cotton)	0.66	0.66
The Oriental Insurance Co. Ltd.	-	0.05
Tata Aig Insurance Co (Dom Purchase)	0.24	0.24
Sitra	0.07	0.03
Edelweiss Broking Limited	3.48	1.50
Jaanvi Spinners Pvt Ltd	19.67	-
IIFL Wealth Management Limited	-	0.00
Krish Cars Pvt Ltd	0.58	-
Egc Limited Scr 0560001520	5.96	5.52
7Seas Impex	-	14.53
Fair Deal	79.59	14.13
J K Yarn Pvt Ltd	-	0.02
Raju Spinning Mills (P) Ltd	(0.09)	0.08
Indian Merchant Chambers	0.19	0.04
	109.61	37.68
	615.41	764.54

NOTE 17 : REVENUE FROM OPERATIONS**Operating Income****Export Sales**

Export Incentives (DBK)	271.19	588.88
Export Incentive Income MEIS	-	(0.88)
Sales Synthetic Yarn Export	145.23	1,579.66
Sales LUT/Bond Export	3,125.40	8,002.20
Sales Cotton Yarn Export	10,236.69	21,551.76
Sales Yarn MTT	771.79	-
	14,550.31	31,721.62

Domestic Sales

Sales Domestic	1,669.49	54.21
Sales Raw Cotton (Maharashtra)	618.17	124.09
Quality Allowance	(34.88)	-
Rate Difference Sales	0.34	-
	2,253.11	178.30

Other Operating Income

Contract Settlement Charges	43.82	-
Sales- Motor Car	0.14	-
Foreign Exchange Difference	206.08	427.28
Forex Hedge A/c.	8.93	(11.84)
Debt Recovered	115.00	-
Trade Discount	(45.78)	-
Deposit Forfieted	7.62	-
Cotton Hedge Account	(28.91)	(28.79)
Commission Receivable	-	0.69
Export Incentive (RODTEP)	339.30	1,186.39
	646.19	1,573.74

17,449.61	33,473.66
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NOTE 18 : OTHER INCOME

Interest on Income Tax Refund		
Interest Received on IT Refund	-	0.32
	-	0.32
Other Interest		
Interest on Fixed Deposits	0.12	0.17
Interest Income Investments	69.16	21.24
	69.28	21.41

NOTE 19 : PURCHASE OF STOCK-IN-TRADE

Purchase Yarn	10,547.45	21,484.82
Purchase Yarn Domestic	823.27	-
Purchase LUT/Bond	2,714.05	7,397.39
Quality & Allowances	19.65	-
Purchase Raw Cotton	643.23	121.44
Trade Discount	-	(0.05)
Purchase Yarn MTT	705.85	-
Trash Allowance	(0.07)	(0.39)
Weight Allowance	0.14	-
Round Off Purchase	0.00	0.00
	15,453.57	29,003.21

NOTE 20 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

<u>Inventories at the beginning of the year</u>		
Finished goods	29.62	39.50
	29.62	39.50
<u>Inventories at the End of the year</u>		
Finished goods	9.88	29.62
	9.88	29.62
	(19.29)	9.88

NOTE 21 : EMPLOYEE BENEFIT EXPENSES

Salaries & Wages		
Basic Pay	122.03	92.43
HRA	1.80	1.80
	123.83	94.23
Bonus-Payroll	16.90	16.56
Director Remuneration	30.00	49.25
	46.90	65.81

NOTE 22 : FINANCIAL COSTS

Bank Charges & Other Expenses		
Bank Charges	22.28	48.87
L/C Advising Charges	-	0.70
Bank Charges FC Prepone	11.73	37.90
Bank Charges Pcf Opening	9.43	3.76
Bank Forward Contract Charges	44.96	0.62
Bank Charges Ecgc Premium	0.98	10.33
Bank Doc Courier Charges	2.40	5.33
Bank Interest Doc Negotiation	50.35	85.56
Bank Limit Charges	15.21	7.74
Interest on Term Loan GECL TMB	45.61	16.32
Round Off Adj	0.00	0.00
	202.94	217.11



	107.79	34.22
Commission		
Commission Local Expenses	6.41	170.77
Commission Overseas Expenses	70.50	671.55
	76.91	842.32
Professional Charges		
Consultancy Charges	6.00	18.50
Professional Fees	5.16	7.79
Professional & Legal Expenses	-	-
Legal Expenses RCM	3.19	-
	14.65	26.29
Rent		
Office Rent Mumbai	7.32	7.32
Office Rent Gujarat	2.88	2.88
Office Society Charges	0.17	0.22
	10.37	10.42
Rates & Taxes		
Property Tax	0.31	0.31
Import Duty	17.14	-
Interest & Late Fee on GST	0.02	0.00
ROC Charges	-	0.03
Interest on TDS	0.09	0.26
	17.56	0.61
Repair & Maintenance Charges		
Office Repairs & Maintenance	0.98	0.66
	0.98	0.66
Electricity		
Electricity Charges	1.78	1.30
	1.78	1.30
Other Charges		
Conveyance	6.67	9.24
Courier Charges	5.81	4.03
Demurrage Charges	205.81	-
LC Advising Charges	0.44	-
Misc Off Expenses	-	0.00
Office & Administration Expenses	0.19	-
Internet Expenses	0.32	0.66
Membership & Subscription	8.50	10.54
Motor Car Expenses	5.67	3.34
Office Expenses	3.03	0.43
Printing & Stationery	1.70	1.62
Import Misc Expenses	0.18	-
Software Expenses	7.68	3.98
Telephone Expenses	1.59	1.76
Packing Material	0.06	-
Written Off Expenses	1.31	1.50
RCM Expense Out	-	(0.20)
COO Printing Fees	0.01	0.05
Exchange Expenses	0.47	0.35
Office Expenses Gujarat	1.57	0.67
Round Off Sales	(0.00)	0.00
GST F.Y 18 FY 19	-	4.39
Miscellaneous Office Expenses	2.21	6.34
Off Conveyance	-	0.05
Repairs & Maintenance	-	0.00
	253.22	48.77
	255.00	50.07



Shreedhar Cotsyn Private Limited

Notes to the Financial Statement March 31, 2023

NOTE 8 : TANGIBLE / INTANGIBLE

Description of Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK			
	As on 1st April 2022	Additions	Deductions	Write Off	As on 31st March 2023	upto 1st April 2022	Adjustments	For the Year	TOTAL 31st March 2023	As on 31st March 2023	As on 31st March 2022
		47,22,105	-	-	-	47,22,105	10,42,471	-	1,79,198	12,21,669	35,00,436
Building premises											
Office Building											
Office Equipment											
Air Conditioners	4,450	23,828	-	-	28,278	4,054	-	9,682	13,736	14,542	396
Telephone Sets	15,257	-	-	-	15,257	13,539	-	774	14,313	944	1,718
EPABX	933	-	-	-	933	846	-	39	885	48	87
MOBILE	16,599	-	-	-	16,599	9,289	-	3,295	12,584	4,015	7,310
Office Equipment	-	1,95,025	-	-	1,95,025	-	-	59,395	59,395	1,35,631	-
Computer											
Computer	9,10,084	-	-	-	9,10,084	7,51,844	-	99,944	8,51,788	58,296	1,58,240
Furniture and Fixtures											
Furniture and Fixtures	8,97,557	-	-	-	8,97,557	7,62,711	-	34,912	7,97,623	99,934	1,34,846
Motor Car											
Motor Car	37,56,710	17,26,235	12,18,097	-	42,64,848	23,57,738	11,04,536	7,05,712	19,58,914	23,05,934	13,98,972
Yarn Appearance Board											
Yarn Appearance Board	12,678	-	-	-	12,678	7,003	-	1,027	8,030	4,848	5,675
Total Tangible assets	1,03,36,373	19,45,089	12,18,097	-	1,10,63,365	49,49,495	11,04,536	10,93,978	49,38,937	61,24,429	53,86,878

Deferred Tax Working	
Tax Rate (%)	25.17
WDV As per Companies Act, 2013	61,24,429
WDV As per Income Tax Act, 1961	64,96,720
Difference of WDV	3,72,291
Deferred Tax Assets/ (Liability) for Current Year (Charged to P&L A/c)	5,652
Opening Deferred Tax Assets / (Liability)	88,046
Closing Deferred Tax Asset / (Liability)	93,698



Shreedhar Cotsyn Private Limited

(CIN-U17120MH2010PTC210851)

Additional Notes to the Standalone Financial Statements

(CY: 2022-23 ; PY: 2021-22)

25. Contingent Liability

Contingent Liabilities for the year not provided for is NIL.

26. Commitments

There are no commitments outstanding as on the year end.

27. Utilisation of Funds

The company has obtained funds from borrowings from banks and financial institutions. Such amount has been utilised for the specific purpose as stated in the Sanction letter as at the balance sheet date.

- 28.** The Company has borrowed from banks on the basis of security of current assets and,
- The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

29. Wilful Defaulter

The company is not declared as a wilful defaulter by any bank or financial institution or other lender.

30. Registration of charges or satisfaction with Registrar of Companies

There is no charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

- 31.** The details of Loan Given / Investments made / Guarantee Given / Security Provided by the Company are as follows:



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Additional Notes to the Standalone Financial Statements

(Amount in Lakhs)

S No.	Nature of Transactions (Loan Given / Investments made / Guarantee Given / Security Provided)	Purpose for which loan/guarantee/ security is proposed to be utilised by the recipient	Amount Outstanding	
			Current Year	Previous Year
A	Loans Given to:			
	Shreedhar Spinners Private Limited		1489.00	149.02
B	Corporate Guarantee Given to:			
	Shreedhar Spinners Private Limited	Term Loan	4000.00	4000.00
		Letter of Credit	2600.00	2600.00
		Cash Credit	1200.00	1200.00
C	Securities Provided			
			-	-
D	Investments Made:			
	Shreedhar Spinners Private Limited		1450.00	1450.00

32. Title deeds of Immovable Property not held in name of the Company

The Title deeds of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are in the name of the Company.

33. The Company has not revalued its Property, Plant and Equipment during the year.



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34. Capital-Work-in Progress (CWIP)

The CWIP of the Company is NIL.

35. Details of Benami Property held

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

36. Ageing of Trade Payables

Trade payables ageing schedule is as follows:

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment#				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Due to:					
Undisputed					
- MSME	-	-	-	-	-
- Others	201.90	-	-	-	201.90
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-

37. MSME Disclosures

The Company has not received any intimation from supplier regarding their status under the MSME act 2006, and hence, disclosure if any, relating to amount unpaid as at the year end together with interest paid /Provided as per the requirement under the said act have not been given.



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Additional Notes to the Standalone Financial Statements

38. Ageing of Trade Receivables

Trade Receivables ageing schedule is as follows:

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables:						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	1860.78	-	-	-	1860.78
Disputed Trade Receivables:						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-

39. There are no transactions executed by the company with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.



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Additional Notes to the Standalone Financial Statements

40. Ratios

Details of Statutory Ratios is as follows:

Type of Ratios	Numerator	Denominator	2022-23	2021-22	% Variance	Reason for Variance greater than 25%
Current Ratios	Current Assets	Current Liabilities	2.03	1.51	34.43	Decrease in Trade Payable and increase in short term loans and advances
Debt Equity Ratio	Borrowing (current + non current) + Lease liability (current and non current)	Total Equity	1.91	1.81	7.58	
Debt Service Coverage Ratio	Earnings available for debt service includes Profit for the year from continuing operations + Depreciation and amortisation expense + Finance costs - Other income+non cash items such as Unrealised Forex loss, provision for doubtful debts, advances written off, marked to market loss and impairment of intangibles and intangibles under development	Debt Service -includes Interest & Lease Payments + Principal Repayments	2.58	3.53	-27.04	Decrease in Profit of Current Year
Return on Equity (%)	Profit for the year	Average Total Equity	5.36	100.65	-94.67	Decrease in Sales in Current year
Inventory Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Inventories	393.03	839.47	-53.18	Decrease in Sales in Current year
Debtors Turnover	Sale of Products and Services	Average Trade Receivables	6.02	9.33	-35.53	Decrease in Sales in Current year and repayment



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Additional Notes to the Standalone Financial Statements

Trade Payables Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Trade Payables	18.14	20.70	-12.34	of Trade Receivables Decrease in Cost of Material Consumed and Trade Payables
Net capital turnover ratio	Sale of Products and Services	Average Working Capital where Working capital is Current Assets less Current Liabilities	8.82	22.56	-60.90	Decrease in Debtors, Bank Balance, creditors and other current liabilities
Net Profit Margin (%)	Profit for the year	Sale of Products and Services	0.00	0.03	-89.78	Decrease in Sales in Current year
Return on Capital employed (%)	Earning before interest and taxes	Tangible Net worth+Total Debt+Deferred Tax Liability	0.10	0.39	-75.29	Decrease in Sales in Current year
Return on investment (%)	Profit for the year	Average Total Equity	5.36	100.65	-94.67	Decrease in Sales in Current year



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Additional Notes to the Standalone Financial Statements

41. Related Party

Related Parties disclosures, as required in terms of "AS - 18" are given below:

a. Relationships:

a) Subsidiary Company:

Name of Subsidiary	Percentage of Holding	
	As at March 31, 2023	As at March 31, 2022
Shreedhar Spinners Private Limited	96.67%	96.67%

b) Key Management Personnel:

Dharmendra Goyal	Director
Vishal Agarwal	Director

c) Relatives of KMP:

Sunita Goyal	Director's Relative
Aditi Goyal	Director's Relative
Varesh Goyal	Director's Relative
Pooja Agarwal	Director's Relative
Sandeep Adukia HUF	Director's Relative
Kusum Devi Agarwal	Director's Relative
Ram Krupa Properties Pvt. Ltd	Director Interested company
Siddhartha Super Spinning Mills Ltd	Director Interested company



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Additional Notes to the Standalone Financial Statements

SRM Spinners Limited	Director Interested company
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b. Transactions carried out with the related parties referred to above in ordinary course of business

Nature of Transaction	(Amount in Lakhs)		
	Referred in (a) above	Referred in (b) above	Referred in (c) above
<u>Expenditure</u>			
Interest on Loan	-	9.55	86.89
Rent	-	-	7.32
Directors Remuneration	-	39.00	-
Salary & Bonus	-	-	62.35
Purchases	107.73	-	1737.70
<u>Income</u>			
Interest Income	69.08	-	-s
Sales	27.54	-	-

42. Loans to Related Parties

Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- repayable on demand or
- without specifying any terms or period of repayment

are as follows:



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Additional Notes to the Standalone Financial Statements

Total loan or advance in the nature of loan outstanding			Obtain from Financials
Sr No.	Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
A	Related Parties	1489.00	100%

43. Segmental Reporting

There is only one segment in which the Company is operating.

44. Earning Per Share

In compliance of Accounting Standard – 20 on “Earning Per Share”, the calculation of Earning Per Share (Basic and Diluted) is as under:

Earning Per Share		
Particulars	Amount in Rs. (CY)	Amount in Rs. (PY)
Net profit after tax (` in lakhs)	53.39	1002.20
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted) (`in lakhs)	9.96	9.96
Earning Per Share (Basic and Diluted) (`)	5.36	100.65
Face value per share (`)	10	10

45. Proposed Dividend

During the year, no dividend is proposed and declared towards the Equity Shareholders.



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Additional Notes to the Standalone Financial Statements

46. Deferred tax

In compliance with Accounting Standard – 22 on “Accounting for Taxes on Income”, Deferred Tax expense has been provided during the current year. The year end position of Deferred Tax Liability is given below:

Deferred Tax			
			(Amount in Lakhs)
Particulars	Opening Balance	Provided during the year	Closing Balance
Deferred tax Liability:			
Related to Fixed Assets	0.88	0.06	0.94
Foreign Currency fluctuations on long term monetary item	-	-	-
Total Deferred Tax Assets (A)	0.88	0.06	0.94

47. Tax Assessment Pending

The Income Tax Assessment has been completed till A.Y. 2022-23 except there is outstanding liability of Rs.40,940/- for Assessment year : 2015 identified by the IT Department. There is no undisclosed income which remains to be assessed.

The GST liability has been paid and no assessment proceedings are pending till date.

48. Note on Ultimate Beneficiaries

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company (“Ultimate



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Additional Notes to the Standalone Financial Statements

Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

49. Earning in Foreign Currency

(Amount in Lakhs)

Earning in Foreign Currency			
Sr No.	Particulars	Amount in Rs. (CY)	Amount in Rs. (PY)
1	FOB Value of Exports	12909.40	30082.49

Earnings in Foreign Exchange have been considered on an accrual basis.

50. Expenditure In Foreign Currency For Royalty, Know-How, Professional & Consultation Fees, Goods For Resale, Interest, Dividend & Other Matters

(Amount in Lakhs)

Foreign Currency Expenses			
Sr No.	Particulars	Amount in Rs. (CY)	Amount in Rs. (PY)
1	Others - Commission	120.43	671.55

Expenditure in Foreign Currency has been considered on an accrual basis.

51. Details of Crypto Currency or Other Virtual Currency

During the year, the company has invested in the following crypto currency and the details are as follows:



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Sr No.	Particulars	Amount in Rs. (CY)	Amount in Rs. (PY)
1	Profit or Loss transactions involving Crypto currency or Virtual Currency	NIL	NIL
2	Amount of currency held as at the reporting date,	NIL	NIL

52. Details of CSR Expenses

No CSR Applicability for Current Year

53. Significant Events after the Reporting Period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

54. Approval of Standalone Financial Statements

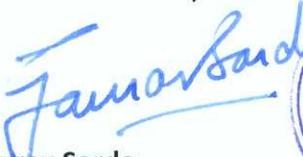
The Standalone financial statements were approved for issue by the Board of Directors on August 9, 2023

55. Previous year's comparative figures have been regrouped wherever necessary. Figures in brackets indicate deductions.

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W/W100673


Gaurav Sarda

Partner

Membership No. 110208

Mumbai, DT- August 9, 2023



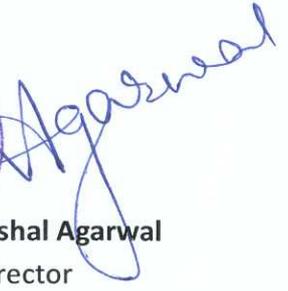
For **Shreedhar Cotsyn Private Limited**


Dharmendra Goyal

Director

DIN: 00163777




Vishal Agarwal

Director

DIN:00376242