

SRM Spinners Limited

Balance Sheet as at 31st March 2025

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
1. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	1350.00	1350.00
Reserves and Surplus	2	512.15	833.97
2. Non-Current Liabilities			
Long-Term Borrowings	3	812.13	940.98
3. Current Liabilities			
Short-Term Borrowings	5	733.07	230.20
Trade Payables	6	195.32	274.02
Other Current Liabilities	7	35.65	150.97
Total of Equity & Liabilities		3638.32	3780.15
1. ASSETS			
Non-Current Assets			
a. Property, Plant and Equipment			
Gross Block		5802.17	5781.82
Less: Accumulated Depreciation		4238.22	3934.29
Tangible Assets	8	1563.95	1847.53
Capital Work In Progress	8	0.61	0.61
b. Deferred tax assets (Net)	4	188.56	63.59
c. Long term loans and advances	9	381.36	374.92
2. Current Assets			
Inventories	10	989.31	893.87
Trade receivables	11	224.61	263.19
Cash and cash equivalents	12	135.17	253.08
Short-term loans and advances	13	37.99	37.08
Other current assets	14	116.76	46.29
Total of Assets		3638.32	3780.15

Significant Accounting Policies & Notes on Financial Statements 1-31

As per Our report attached

For Jain Dinesh Kumar & Co.

Chartered Accountants

FRN 019617C

Jain Dinesh Kumar

Jain Dinesh Kumar
Partner

M.No. 088018

Bhilwara, 06th August, 2025

UDIN: 25088018BMLFNX1195



Shyam Sunder Somani
Managing Director

For and on Behalf of the Board

For SRM Spinners Limited

Vishal Rajendra Prasad Agarwal

Vishal Rajendra Prasad Agarwal
Director

For SRM SPINNERS LIMITED

Raghav Somani
CFO

Chief Financial Officer

SRM Spinners Limited

Statement of Profit & Loss Account for the year ended 31st March, 2025

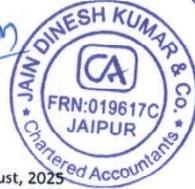
(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Income:			
Revenue from Operations	15	6038.14	6590.62
Other Income	16	28.30	29.22
		6066.44	6619.84
Expenses:			
Cost of materials consumed	17	4478.08	4500.26
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	-158.73	-16.79
Employee Benefit Expense	19	744.62	741.24
Financial Costs	20	147.52	155.42
Depreciation and Amortization Expense	21	303.93	452.79
Other Expenses	22	997.81	1023.03
		6513.23	6855.95
Profit before tax		-446.79	-236.10
Tax expense:			
Current tax		-	-
Deferred Tax		-124.97	-63.73
Profit after tax		-321.82	-172.38
Earning per equity share:			
(1) Basic in Rupees	23	-2.38	-1.28
(2) Diluted in Rupees	23	-2.38	-1.28

Significant Accounting Policies & Notes on Financial Statements 1-31

As per Our report attached
For Jain Dinesh Kumar & Co.
Chartered Accountants
FRN 019617C

Jain Dinesh Kumar
Jain Dinesh Kumar
Partner
M.No. 088018
Bhilwara, 06th August, 2025
UDIN: 25088018BMLFNX1195



For- SRM Spinners Limited

Shyam Sunder Somani
Shyam Sunder Somani
Managing Director

For and on Behalf of the Board

Vishal Rajendra Prasad Agarwal
Vishal Rajendra Prasad Agarwal
Director

For SRM SPINNERS LIMITED
Raghav Somani
Raghav Somani
Chief Financial Officer

SRM SPINNERS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS	(₹ in Lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	-446.79	-236.10
Adjustment for : (Non Cash and Non Operating items)		
Add: Depreciation	303.93	452.79
Add: Finance Cost	147.52	155.42
Less: Other Income	-28.30	-29.22
Operating Profit before Working Capital Changes	-23.64	342.88
Adjustment for :		
(Increase)/Decrease in Trade & other receivable	38.57	-89.58
(Increase)/Decrease in inventories	-95.44	424.42
(Increase)/Decrease in Short term Loans & Advances	-0.91	15.84
(Increase)/Decrease in Other Current Assets	-70.47	107.61
Increase/(Decrease) in Trade Payables	-78.70	-11.72
Increase/(Decrease) in Other Current liabilities	-115.32	-59.55
Cash Generated from Operation before Tax	-345.91	729.91
Less: Income Tax Paid	-	-
Net Cash From Operating Activities (A)	-345.91	729.91
B) CASH FLOW FROM INVESTING ACITIVITY		
Purchase of Fixed Assets	-20.35	-73.28
Other Income	28.30	29.22
(Increase)/Decrease in Loans & Advances & others	-6.44	-8.05
Net cash used in Investing Activity (B)	1.51	-52.12
C) CASH FLOW FROM FINANCING ACTIVITES		
Increase/(Decrease) in Long term Borrowing	-128.85	-71.45
Increase/(Decrease) in Short term Borrowing	502.87	-435.55
Less: Interest Paid	-147.52	-155.42
Net Cash used in Financing Activities(C)	226.49	-662.42
Net change in Cash & Cash Equivalents(A+B+C)	-117.91	15.37
Cash & Cash Equivalents - Opening Balance	253.08	237.70
Cash & Cash Equivalents - Closing Balance	135.17	253.08

Significant Accounting Policies & Notes on Financial Statements

As per Our report attached
For Jain Dinesh Kumar & Co.
Chartered Accountants
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Jain Dinesh Kumar

Jain Dinesh Kumar
Partner
M.No. 088018
Bhilwara, 06th August, 2025
UDIN: 25088018BMLFNX1195



For and on Behalf of the Board

For- SRM Spinners Limited For SRM Spinners Limited

Shyam Sunder Somani
Shyam Sunder Somani
Managing Director

Vishal Rajendra Prasad Agarwal
Vishal Rajendra Prasad Agarwal
Director

For SRM SPINNERS LIMITED

Raghav Somani
Raghav Somani
Chief Financial Officer

SRM SPINNERS LIMITED

Notes to Financial Statements for the Year Ended 31st March, 2025

1 Share Capital			(₹ in Lakhs)	
	Number	Amount	Number	Amount
Authorized Capital				
Equity Shares of Rs. 10/- each	1,35,00,000	1350.00	1,35,00,000	1350.00
	1,35,00,000	1350.00	1,35,00,000	1350.00
Issued				
Equity Shares of Rs.10/- each	1,35,00,000	1350.00	1,35,00,000	1350.00
Subscribed & Paid Up				
Equity Shares of Rs.10/- each fully paid up	1,35,00,000	1350.00	1,35,00,000	1350.00
Total	1,35,00,000	1350.00	1,35,00,000	1350.00

Notes:-

A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:-

Particulars	Equity Shares As at 31 March 2025		Equity Shares As at 31 March 2024	
	Number	(₹ in Lakhs)	Number	(₹ in Lakhs)
Shares outstanding at the beginning of the year	1,35,00,000	1350.00	1,35,00,000	1350.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,35,00,000	1350.00	1,35,00,000	1350.00

Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held:-

Name of Shareholder	Equity Shares As at 31 March 2025		Equity Shares As at 31 March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vishal Agarwal	18,03,125	13.36%	18,03,125	13.36%
Shyam Sunder Somani	11,57,000	8.57%	11,57,000	8.57%
Pashupati Laminators Private Limited	45,00,000	33.33%	45,00,000	33.33%
Chandra Kala Somani	21,87,000	16.20%	21,87,000	16.20%
Ramkrupa Properties Private Limited	21,00,000	15.56%	21,00,000	15.56%

Shareholding of Promoters

Sr. No	Name of Promoters	Equity Shares		Equity Shares	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Vishal Agarwal	1803125	13.36%	1803125	13.36%
2	Vishal Agarwal HUF	47500	0.35%	47500	0.35%
3	Rajendra Prasad Agarwal HUF	123750	0.92%	123750	0.92%
4	Shyam Sunder Somani HUF	535000	3.96%	535000	3.96%
5	Shyam Sunder Somani	1157000	8.57%	1157000	8.57%
6	Sheetal Maheshwari	250000	1.85%	250000	1.85%
7	Raghav Somani	232500	1.72%	232500	1.72%
8	Chandra Kala Somani	2187000	16.20%	2187000	16.20%
9	Sonal Maheshwari	10000	0.07%	10000	0.07%
10	Kusum Devi Agarwal	425625	3.15%	425625	3.15%
12	Pashupati Laminators Private Limited (Erstwhile known as Uptron Commotrade Pvt Ltd which is amalgamated in this company)	4500000	33.33%	4500000	33.33%
13	Seema Maheshwari & Shri Shyam Sunder Somani	128500	0.95%	128500	0.95%
14	Ramkrupa Properties Pvt Ltd	2100000	15.56%	2100000	15.56%

4 Changes in Equity during the Current reporting Period. (Refer Annexure-A)



SRM Spinners Limited

Annexure-3 Statement of Change in Equity

A Equity Share Capital

(₹ in Lakhs)

1 Current Reporting Period

Sr.No	Balance at the beginning of Period	Changes in Equity share capital due to prior period Errors	Restated balance at the beginning of current Reporting period	Changes in Equity Share Capital during the current Year	Balance at the end of Current Reporting Period
1	1350.00	-	-	-	1350.00
	1350.00	-	-	-	1350.00

2 Previous Reporting Period

Sr.No	Balance at the beginning of Period	Changes in Equity share capital due to prior period Errors	Restated balance at the beginning of current Reporting period	Changes in Equity Share Capital during the current Year	Balance at the end of Current Reporting Period
1	1350.00	-	-	-	1350.00
	1350.00	-	-	-	1350.00

Significant Accounting Policies & Notes on Financial Statements

As per Our report attached

For Jain Dinesh Kumar & Co.

Chartered Accountants

FRN 019617C

Jain Dinesh Kumar

Partner

M.No. 088018

Bhilwara, 06th August, 2025

UDIN: 25088018BMLFNX1195



For- SRM Spinners Limited

Shyam Sunder Somani

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Managing Director

Raghav Somani

Raghav Somani
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Chief Financial Officer

For and on Behalf of the Board
For SRM Spinners Limited

Vishal Rajendra Prasad Agarwal

Vishal Rajendra Prasad Agarwal
Director

SRM Spinners Limited

Annexure-3 Cont..

B Other Equity

1 Current Reporting Period

Sr.No	Particulars	Reserve & Surplus											Total	
		Share Application money pending Allotment	Equity Component of financial Statements	Capital Reserve	Securities Premium	Other Reserve (Specify Nature)	Debt instrument through other comprehensive Income	Equity instrument through other comprehensive Income	Effective Porportion of Cash Flow Hedges	Revaluation Surplus	Exchange Differences on translating the financial statement of a Foreign operation	Other items of other comprehensive income (Specify Nature)		Money received against share warrants
1	Balance at the beginning of the previous reporting period	-	-	-	-	833.97	-	-	-	-	-	-	-	833.97
2	Change in accounting policy/prior period item	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of previous Reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Total Comprehensive income for the previous year	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Transfer to retained earnings	-	-	-	-	-321.82	-	-	-	-	-	-	-	-321.82
7	Any other change to be specified	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Balances at the end of the current Reporting period	-	-	-	-	512.15	-	-	-	-	-	-	-	512.15

Significant Accounting Policies & Notes on Financial Statements

As per Our report attached

For Jain Dinesh Kumar & Co.

Chartered Accountants

FRN 019617C

Jain Dinesh Kumar

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Partner

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Director

For SRM SPINNERS LIMITED
Raghav Somani
Raghav Somani
CFO
Chief Financial Officer

SRM Spinners Limited

2 Previous Reporting Period

Sr.No	Particulars	Share Application money pending Allotment	Equity Component of Compound financial Statements	Capital Reserve	Securities Premium	Other Reserve (Specify Nature)	Reserve & Surplus				Exchange Differences on translating the financial statement of a Foreign operation	Other items of comprehensive income (Specify Nature)	Money received against share warrants	Total
							Debt instrument through other comprehensive Income	Equity instrument through other comprehensive Income	Effective Portportion of Cash Flow Hedges	Revaluation Surplus				
1	Balance at the beginning of the previous reporting period	-	-	-	-	1006.35	-	-	-	-	-	-	-	1006.35
2	Change in accounting policy/prior period item	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of previous Reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Total Comprehensive income for the previous year	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Transfer to retained earnings	-	-	-	-	-172.38	-	-	-	-	-	-	-	-172.38
7	Any other change to be specified	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Balances at the end of the current Reporting period	-	-	-	-	833.97	-	-	-	-	-	-	-	833.97

Significant Accounting Policies & Notes on Financial Statements

As per Our report attached

For Jain Dinesh Kumar & Co.

Chartered Accountants

FRN 019617C

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Jain Dinesh Kumar
Partner

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Bhilwara, 06th August, 2025

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For- SRM Spinners Limited For SRM Spinners Limited For and on Behalf of the Board

Shyam Sunder Somani
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Managing Director

Vishal Rajendra Prasad Agarwal
Vishal Rajendra Prasad Agarwal
Director

For SRM SPINNERS LIMITED

Raghav Somani
Raghav Somani
CFO
Chief Financial Officer

SRM Spinners Limited

Notes Forming Integral Part of Financial Statement as at 31st March, 2025

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of	
		current reporting period	Figures as at the end of the previous reporting period
2 Reserve & Surplus			
Balance brought forward from previous year		833.97	1006.35
Add: Profit for the period		-321.82	-172.38
Surplus (Profit & Loss Account)		512.15	833.97
3 Long Term Borrowings			
Secured Loans			
Term Loans			
Term Loan - Bank of Baroda (Note 3.1, 3.2, 3.3)		-	128.33
Total		-	128.33
Unsecured Loans			
Loans and Advances from Related Parties (Note 3.4)		812.13	812.64
Total		812.13	812.64
Grand Total		812.13	940.98

Notes and T&C of Term Loan Facilities -- Term Loan - Bank of Baroda

3.1 **Term Loan from Bank of Baroda of Rs. 220 Lacs** The Company had a Term Loan from Bank of Baroda amounting to ₹220.00 Lakhs, outstanding ₹Nil as on 31.03.2025 (Previous Year: ₹128.33 Lakhs) including ₹Nil (Previous Year: ₹73.34 Lakhs) shown under Other Current Liabilities towards Current Maturities of Long-Term Borrowings; the loan was secured by first charge over the entire fixed assets (present and future) and extension of charge over the current assets (present and future) of the Company, and was further secured by personal guarantees of Mr. Shyam Sunder Somani, Mr. Vishal Agarwal, Mr. Piyush Kumar Goenka and Mrs. Manisha Goenka; the loan has been fully repaid during the current financial year, leaving no outstanding balance as on 31.03.2025.

3.3 Unsecured Loans

As informed by the management, the above unsecured loans were raised from promoters & their relatives for various credit limits provided by bank/financial institutions or were forming part of unsecured loan outstanding as on 31/03/2025. Hence the same are not considered as deposits as per rule 2 sub rule (1) of Company (Acceptance of Deposits) Rules, 2014 & outside the purview of the definition of deposits u/s 2 sub clause 31 of Companies Act, 2013.

4 Calculation of Deferred Tax Liabilities/Assets

Timing Difference Due to Depreciation

WDV as on 31/03/2025 (As Per Books)		1564.56	1847.53
Less: Value of Land		181.77	161.84
		1382.79	1685.68
WDV as on 31/03/2025 (As per I.T.Act)		1030.76	1210.54
Timing Difference due to Depreciation		352.03	475.14
Deferred Tax Liability	(A)	97.94	132.19
Loss upto 31-03-2024		6.34	-
Current Year profit/Loss Set off		319.77	-
Timing Diff. Due to Brought Forward Losses as on 31/03/2025		326.11	-
Deferred Tax Assets	(B)	90.72	0.00
MAT Credit	(B)	195.77	195.77
Net Deferred Tax Liability/(Assets) upto 31/03/2025	(A-B)	-188.56	-63.59
Less: Opening Deferred Tax Liability		-63.59	0.14
Net Deferred Tax Liability/(assets) for the Current Year		-124.97	-63.73

5 Short Term Borrowings

Secured Loans

- Working Capital loan from Bank of Baroda (Note 4.1, 4.2)		733.07	230.20
		733.07	230.20

Notes and T&C of Working Capital Facilities - Primary Securities

Working Capital Loan of ₹800.00 Lakhs sanctioned from Bank of Baroda, with an outstanding balance of ₹733.07 Lakhs as on 31.03.2025 (Previous Year: ₹230.20 Lakhs), is secured by first and exclusive charge on the entire current assets of the Company, present and future, by way of hypothecation of raw materials, work-in-progress, finished goods, stores and spares, book debts and other current assets of M/s SRM Spinners Limited lying in factory premises or elsewhere; the facility is further secured by personal guarantees of Mr. Shyam Sunder Somani, Mr. Vishal Agarwal, Mr. Piyush Kumar Goenka and Mrs. Manisha Goenka, along with a corporate guarantee of M/s Pushpati Laminators Private Limited; the loan is repayable on demand and carries a present rate of interest of 8.40% per annum.



SRM SPINNERS LIMITED

Note 8

DETAILS OF FIXED ASSETS & DEPRECIATION CALCULATION AS PER COMPANIES ACT 2013

		GROSS BLOCK				DEPRECIATION			NET BLOCK	
									(₹ in Lakhs)	
S. No.	PARTICULARS	Opening	Addition	Deduction	TOTAL	Up to 31.03.24	For the year	Total	As at 31.03.2025	As at 31.03.2024
1	Land	161.84	19.92	-	181.77	-	-	-	181.77	161.84
2	Factory Building	997.88	-	-	997.88	267.74	31.60	299.34	698.54	730.14
3	Plant & Machinery	3986.93	-	-	3986.93	3392.66	239.68	3632.34	354.59	594.27
4	Furniture & Fixtures	11.85	0.26	-	12.11	9.08	0.81	9.88	2.23	2.77
5	Vehicles	33.29	-	-	33.29	24.11	2.97	27.07	6.22	9.18
	Electric installation & Equipments	208.91	-	-	208.91	181.44	10.14	191.58	17.33	27.47
7	Computer	8.34	0.17	-	8.51	6.14	1.03	7.18	1.34	2.20
8	Solar	372.77	-	-	372.77	53.12	17.71	70.82	301.95	319.65
	TOTAL (a)	5781.82	20.35	-	5802.17	3934.29	303.93	4238.22	1563.95	1847.53
Capital Work in Progress										
1	Plant & Machinery	0.61	-	-	0.61	-	-	-	0.61	0.61
	TOTAL (b)	0.61	-	-	0.61	-	-	-	0.61	0.61
	TOTAL (a+b)	5782.42	20.35	-	5802.78	3934.29	303.93	4238.22	1564.56	1848.14



SRM Spinners Limited

Notes Forming Integral Part of Financial Statement as at 31st March, 2025

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of	Figures as at the
		current reporting period	end of the previous reporting period
Notes and T&C of Working Capital Facilities - Collateral Securities			
Exclusive 1st Charge by way of Hypothecation of Entire Plant & Machinery, Electrical installation, Electric & Lab Equipment, office equipment, Furniture & Fixtures (Excluding vehicles & financed by other Banks/Fis) & other moveable fixed assets in the name of the company, Both present & Future.			
Equitable Mortgage of Factory Land & Building situated at Araji No. 595/2, 596/2, 597/2, 595, 596, 595/3, 596/3, 591, 592,593,594 (Khata No. 20, 05, 38, 142) Village Nanakpura Patwar Area, Datakalan, GP- Dhunwala, Tehsil Mandal, Dist- Bhilwara- 311001 admeasuring 30839.40 Sq Mts in the name of the company.			
The company is engaged in manufacturing activities. The stock statements submitted to bank are broadly as per best estimate and available quantities as per books of accounts, subject to physical verification and audit. There may be few differences in book/stock statements due to shrinkage, reconciliation with job workers, ongoing conversion cycle at various stage of production, approximation with regards to valuation, wastage, shrinkage, and quality wise bifurcation. But, there are no material differences .			
6 Trade Payables			
For Materials (Net)		86.70	122.12
For Expenses & others		108.62	151.90
Total		195.32	274.02
Trade Payables ageing schedule			
Particulars			
Other than MSME			
Less than 1 year-Undisputed		153.05	227.09
1-2 years-undisputed		2.81	4.92
2-3 years -Undisputed		4.36	33.99
More than 3 Years -Undisputed		35.10	8.02
Total		195.32	274.02
Notes-Trade Payables			
(i)	The Balance outstanding with sundry creditors either debit or credit are subject to confirmation and reconciliation		
(ii)	The government of India has promulgated an act namely "The Micro, small & Medium Enterprises development Act, 2006" which comes into force with effect from October, 2 2006 . As per the Act, the company is required to identify the Micro & Small Enterprises & pay them interest on overdue beyond the specified period irrespective of the terms agreed with the enterprises. The Company has initiated the process of identification of such suppliers. In view of no. of suppliers & no. receipt of critical inputs & response from several such potential parties, the liability of interest can neither be reliably estimated nor any required disclosure can be made. Accounting in this regard will be carried out after process is complete and reliable estimate can be made in this regard. Since the Company is regular in making payments to all suppliers, the management does not anticipate any significant interest liability.		
7 Other Current Liabilities			
Particulars			
Current maturities of Term Loans from Banks		-	112.75
Duties, Taxes, ESI, PF and Others Payables		17.74	18.53
Bonus Payable		17.51	19.43
Advance Received from Customers		0.40	0.06
Interest Accrued but not due		-	0.20
Total		35.65	150.97
9 Long Term Loans and Advances			
FDR under EPCG Bank Guarantee		109.27	102.83
Security Deposite - AVVNL and Others		121.94	121.94
Capital Advances		150.15	150.15
Total		381.36	374.92
10 Inventories			
Raw Material		140.58	189.19
Work-in-Progress		110.33	111.34
Finished Goods		680.44	520.69
Stores & Spares		57.96	72.65
Total		989.31	893.87

All the above inventories have been valued at cost or Net Realisable value whichever is lower, as taken valued and certified by management



SRM Spinners Limited

Notes Forming Integral Part of Financial Statement as at 31st March, 2025

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
11 Trade Receivables			
Outstanding for more than six months		-	0.15
Outstanding for less than six months		224.61	263.04
Total		224.61	263.19
Trade Receivables ageing schedule			
Particulars			
Undisputed Trade Receivables			
Less than 1 year-Undisputed		224.61	263.03
1-2 years-undisputed		-	0.11
2-3 years -Undisputed		-	0.05
More than 3 Years -Undisputed		-	-
Total (a)		224.61	263.19
Total (b)		224.61	263.19
(i) The Balance outstanding with sundry Debtors either debit or credit are subject to confirmation and reconciliation			
12 Cash & Cash Equivalent			
Cash-in-Hand			
Cash Balance		4.77	7.69
Bank Balance			
Fixed Deposit in Bank of Baroda		130.40	245.39
Total		135.17	253.08
13 Short Terms Loans and Advances			
Advances to Material Suppliers		23.18	15.80
Balance With Government and other Authorities		9.46	9.72
Others Loan and advances		5.35	11.56
Total		37.99	37.08
14 Other current assets			
Income Tax Refundable Current Year		7.26	12.94
Prepaid expense		8.44	7.76
GST Receivable		101.06	25.59
Total		116.76	46.29
15 Revenue From Operations			
Sale of Goods			
Yarn Sales- Domestic (Net)		5924.27	6518.36
Yarn Sales- Export		-	23.64
Fibre Sale		85.92	6.77
Waste Sales		18.37	18.08
Scrap & Local sale		4.03	3.05
Total (a)		6032.59	6569.91
Sale of Services			
Interest/ Rate Difference from debtors		1.09	2.44
Job Charges		-	1.09
Commission Income		4.46	16.54
L/C Negotiation Charge		-	0.64
Total (b)		5.55	20.71
Total (a+b)		6038.14	6590.62
16 Other Income			
Interest received on FDR		20.25	20.95
Inrerest received on AVVNL		7.60	7.60
Insurance Claim Received		-	0.68
Interest on IT Refund		0.45	-
Total		28.30	29.22



SRM Spinners Limited

Notes Forming Integral Part of Financial Statement as at 31st March, 2025

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of	Figures as at the
		current reporting period	end of the previous reporting period
17 Cost of Material Consumed			
Purchases and Consumption of Material			
Opening Stock		189.19	679.19
Add: Purchases		4172.09	3816.04
Less Discount Received		-74.25	-42.63
Less: Closing Stock		140.58	189.19
		4146.45	4263.42
Stores & Spares Consumption			
Opening Stock		72.65	23.86
Add: Purchase (net)		316.94	285.64
Less: Closing Stock		57.96	72.65
		331.63	236.85
Total		4478.08	4500.26
18 Change in Inventories			
Inventories at the beginning of the Year		632.03	615.24
Finish Goods		520.69	537.17
Work in Progress		111.34	78.07
Inventories at the end of the Year		790.76	632.03
Finish Goods		680.44	520.69
Work in Progress		110.33	111.34
Total		-158.73	-16.79
19 Employment Benefit Expenses			
Salary & Wages		600.41	601.02
Contribution to Provident Fund.		30.32	32.40
Contribution to E.S.I.		13.69	15.43
Gratuity		8.34	0.84
Perquisites - Employee		-	0.54
Bonus		18.00	19.43
Director's & Key Managerial Remuneration / Perquisites		66.00	66.00
Labour Welfare Exp.		7.86	5.58
Total		744.62	741.24
20 Financial Cost			
Interest on Cash Credit/LC Charges Facility		43.50	27.71
Interest on Term loan (Net of Subsidy)		11.78	31.47
Interest on Unsecured Loans		87.92	89.23
Bank Charges		4.33	6.95
Interest on Car Loan		-	0.07
Total		147.52	155.42
21 Depreciation & Amortised Cost (As Per Annexure 8)			
Depreciation		303.93	452.79
		303.93	452.79
22 Other Expenses			
Direct Production Overheads			
Power & Fuel		693.73	727.09
Repairs & Maintenance (Building)		2.98	3.46
Repairs & Maintenance (Plant & Machinery) (Net)		19.39	19.63
Other Manufacturing Exp.		27.56	20.62
Insurance exp		10.88	10.74
Job Charges - TFO		7.90	3.48
(a)		762.45	785.02
Administrative Expenses			
Telephone Expenses		0.43	0.29
Rates & Taxes		0.98	5.03
Postage & Telegram		0.46	1.00
Audit Fees		1.00	1.00
Conveyance & Vehicle Running Expenses		30.14	30.65
Office Expenses		5.52	8.77
		38.53	46.74



SRM Spinners Limited

Notes Forming Integral Part of Financial Statement as at 31st March, 2025

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of	
		current reporting period	Figures as at the end of the previous reporting period
22 Other Expenses-Continued			
Printing & Stationery		1.17	1.60
Legal & Professional Expenses		10.03	6.61
Staff Transportation Expenses		13.58	13.31
Rent Paid		18.97	18.27
Annual Maintenance Charges		0.97	0.75
Late Fees /Interest on Delayed Payment of TDS/GST		0.04	0.19
Sub Total	(b)	83.28	87.46
Selling & Distribution Expenses			
Sales Commission		9.49	11.30
Freight & Forwarding/ Loading/unloading Charges		126.27	111.65
Travelling Expenses		1.04	2.16
Advertisement & Publicity		0.10	0.05
Rate Discount / Discount/Quality claim (Net)		15.19	25.38
Sub Total	(c)	152.08	150.54
Total	(a+b+c)	997.81	1023.03

23 Earning Per Share

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard-20, "Earning Per Share" issued by chartered accountant of India. A statement on calculation of Basic and Diluted EPS is as under:-

Net Profit after taxation		-321.82	-172.38
Weighted average number of Equity Shares	Nos.	135.00	135.00
Add: Dilutive Potential Equity Shares		-	-
No. of Equity Shares for Dilutive EPS		135.00	135.00
Nominal Value of Shares in Rs.		10.00	10
Basic Earning Per Shares in Rs.		-2.38	-1.28
Diluted Earning Per Shares in Rs.		-2.38	-1.28

24 Related Party Disclosure

Key Managerial Personnel

Vishal Rajendra Prasad Agarwal	Director
Shyam Sunder Somani	Managing Director
Raghav Somani	CFD - Chief Financial Officer
Manisha Goenka	Director
Murlimanohar Rander	Independent Director
Bheru Lal Kabra	Independent Director
Indu Agarwal	Relative of Director
Pooja Vishal Agarwal	Relative of Director
Chandra Kala Somani	Relative of Managing Director

Others

Vishal Agarwal - HUF	Director's HUF
Rajendra Prasad Agarwal-HUF	Director's HUF
RAM KRUPA PROPERTIES PRIVATE LIMITED	Co in which Director is interested
Shree Mahabir Management Services Private Limited	Co in which Director is interested
SHREEDHAR COTSYN PRIVATE LIMITED	Co in which Director is interested
Shree Nagani Mercantile Pvt Ltd	Co in which Director is interested
Siddhartha Super Spinning Mills Limited	Co in which Director is interested

Transactions	Key Managerial Personnel		Others
	Managerial Personnel	Relatives of Key Managerial Personnel	
Revenue			
Sales			107.51
Expenditure			
Remunerations	30.00	36.00	-
Interest Paid	-	24.00	63.92
Comission Paid			
Purchases			416.63



SRM Spinners Limited

Notes Forming Integral Part of Financial Statement as at 31st March, 2025

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
25 Contingent Liabilities and Commitments (to the extent not provided for)			
1. Contingent Liabilities			
(a) Guarantees -Outstanding under EPCG		105.85	105.85
26 Additional Information to the financial statements			
1. Consumption of Imported & Indegenious Items			
Raw Material		4146.45	4263.42
Spare Parts		331.63	236.85
27 The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.			
28 Statement Showing Ratio Analysis as per Annexure I			
29 Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure II			
30 Additional Regulatory Requirements			
i Title deeds of Immovable Property: According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are in the name of Company.			
ii During the period under review, no revaluation Property, Plant and Equipment has been made.			
iii Disclosures of loans and advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person which are repayable on demand: - NIL			
iv In the Balance Sheet for the financial year 2024-25, the company reports a sum of Rs. Nil Lakhs under Capital Work-in-Progress (CWIP). This amount represents the expenditures incurred for ongoing projects that are not yet completed and thus have not been transferred to fixed assets. The CWIP includes costs related to construction, machinery under installation, and other capital projects in progress as of the balance sheet date. These projects, once completed, will be capitalized and reflected in the appropriate asset categories.			
v Intangible assets under development: Not applicable			
vi Details of Benami Property held: Not applicable			
vii The Company has raised amount from banks or financial institutions on the basis of security of current assets.			
viii The Company has not been declared wilful defaulter by any bank or financial institution or other lender.			
ix Relationship with Struck off Companies: Not applicable			
x Registration of charges or satisfaction with Registrar of Companies: Complied with wherever applicable.			
xi Compliance with number of layers of companies: Not applicable			
xii Compliance with approved Scheme(s) of Arrangements: Not applicable			
xiii Utilization of Borrowed funds and share premium: Borrowed funds are utilized for the purpose for which the funds has been granted			
xiv Undisclosed income: Based on the information provided to us and our examination of the Company's records, there were no transactions during the year that have not been recorded in the books of accounts.			
xv Corporate Social Responsibility (CSR): Not Applicable			
xvi Disclosure required U/s 22 of MSME of Micro, Small, and Medium Enterprises Development Act, 2006: According to the information and explanations given to us and on the basis of our examination of the records of the Company, As of 31.03.2025, the outstanding amount owed to MSME creditors totals Rs. 27.06 Lakhs (including total outstanding dues of micro and small enterprises of Rs. 0.18 Lakhs included in Trade Payables). The figures have been disclosed on the basis of information received from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and/or based on the information available with the Company. Further, no interest during the year has been paid or payable under the provisions of the MSMED Act 2006.			
31 The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary to make them comparable with the current years figures			

Significant Accounting Policies & Notes on Financial Statements

For Jain Dinesh Kumar & Co.

Chartered Accountants
FRN 019617C

Jain Dinesh Kumar
Jain Dinesh Kumar
Partner
M.No. 088018
Bhilwara, 06th August, 2025
UDIN: 25088018BMLFNX1195



For- SRM Spinners Limited

Shyam Sunder Somani
Shyam Sunder Somani
Managing Director

For SRM SPINNERS LIMITED

Raghav Somani
Raghav Somani
Chief Financial Officer

For and on Behalf of the Board

For SRM Spinners Limited

Vishal Rajendra Prasad Agarwal
Vishal Rajendra Prasad Agarwal
Director

SRM SPINNERS LTD

(CTIN: U17290RJ2012PLC040425)

Annexure II

SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under historical cost convention on the accrual basis (unless otherwise stated hereinafter). GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, the provisions of the Act (to the extent notified). These accounting policies have been consistently applied by the company with those used in previous year

Property Plant and Equipment

Property Plant and Equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for fixed assets on a straight line basis so as to expense the cost less residual value over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Buildings	30 Years
Plant & Machinery	15 Years
Electric Installation	10 Years
Vehicles- Two Wheelers	10 Years
Vehicles- Four Wheelers	8 Years
Furniture's and Fixture	10 Years
Computer/Printers	3 Years
Office Equipment's	5 Years

Government Grants:

Any government grant is recognized when there is reasonable assurance of its receipt. A capital grant is deducted from the original cost of the fixed assets. Revenue grant is recognized in the Statement of Profit and Loss by adopting 'Income Approach' as defined in AS – 12.

Foreign Currency Transaction:

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities in foreign currency if existing at the Balance Sheet date are restated at the year-end exchange rates.

The premium or discount on forward exchange contracts entered into to hedge an existing asset / liability is amortized as expense or income over the life of the contract. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognized as income or as expenses as the case may be on such occurrence.

Forward exchange contracts outstanding as at the year end on account of firm commitment are marked to market. In accordance with the announcement by the institute of Chartered Accountants of India on 'Accounting for Derivatives' the losses, if any, are recognized in the Statement of Profit and Loss while gains are ignored.

Exchange difference, including, premium or discount on forward exchange contracts, arising are recognized in the Statement of Profit and Loss.



SRM SPINNERS LTD

(CIN: U17290RJ2012PLC040425)

Revenue Recognition:

- Sale of good is recognized at the point of dispatch to customers.
- Other Incomes are accounted for on accrual basis except where the receipt of Income is uncertain.
- Insurance claims are accounted for in the year of lodgment to the extent they are measurable and any shortfall/excess is adjusted on receipt of the final claim.

Inventories

Inventories are valued at lower of cost or net realizable value, after providing for obsolescence and damages as follows (as taken, valued & certified by Management): -

Raw Material, Packing Material & Stores and Spares	At cost, on FIFO/ weighted average basis
Finished goods	At cost, plus appropriate production overheads, including excise duty paid/ payable on such goods if applicable.
Material in Process	At Cost, plus appropriate production overheads.

Retirement Benefits:

- Contribution to provident fund is accounted for on accrual basis. The Company makes contribution to provident fund plan administrated by the Government of India.
- The liability in respect of gratuity & leave encashment has not been accounted as none of the employees have completed qualified period of service. The same will be accounted as & when ascertain/paid.

Borrowing Cost:

Borrowing costs relating to acquisition/ construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Taxes on Income

- Current tax has been provided as per the provision of Income Tax Act 1961.
- Tax expenses comprise of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred tax reflects the impact of current year timing differences between book profit and taxable income for the year and reversal of timing differences of earlier years.
The deferred tax for timing differences between the book profit and taxable income for the year is accounted for using the tax rates and laws that have been substantially enacted as of the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has carry forward unabsorbed depreciation and tax losses, deferred tax assets are recognized only to the extent there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which such deferred tax asset can be realized.
- Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit entitlement. The company reviews the same at each Balance Sheet date and write down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the company will pay normal income-tax during specified period.



SRM SPINNERS LTD

(CIN: U17290RJ2012PLC040425)

Impairment of Assets (AS-28)

Factors giving rise any indication of any impairment of the carrying amount of the Company's assets are appraised at each Balance Sheet date to determine and provide/revert an impairment loss following accounting standard AS-28 for impairment of assets

Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of preferential issue allotment of equity shares. For the purpose of calculating diluted earning per shares, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Contingent assets are neither recognized nor disclosed in the financial statements.

CASH FLOW STATEMENT

The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the company. Cash and cash equivalents presented in the Cash Flow Statement consist of cash on hand and demand deposits with banks.

In terms of our report of even date attached.

For – Jain Dinesh Kumar & Co.

Chartered Accountants

Firm Regn No. 019617C



Jain Dinesh Kumar
Partner

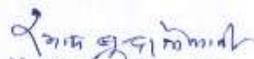
M. No. 088018

Bhilwara, 6th August, 2025

UDIN:- 25088018BMLFNX1195



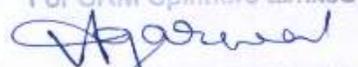
For- SRM Spinners Limited


Shyam Sunder Somani
Managing Director
(DIN:00361858)

For SRM SPINNERS LIMITED


Raghav Somani
CFO

For and on Behalf of the Board


Vishal Rajendra Prasad
Agarwal
Director
(DIN: 00376242)