

SIDDHARTHA SUPER SPINNING MILLS LIMITED

Standalone Balance Sheet as at March 31, 2025

CIN U17115HP1980PLC025940

(In Lakh Rs)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	4	1275.00	1275.00
	(b) Reserves and surplus	5	1500.50	1460.41
			2775.50	2735.41
2	Non-current liabilities			
	(a) Other long-term liabilities	6	774.01	774.01
	(b) Long-term provisions	7	367.45	356.34
			1141.46	1130.35
3	Current liabilities			
	(a) Short-term borrowings	8	991.94	1055.41
	(b) Trade payables - MSME	9	38.38	110.90
	- Others		188.84	184.00
	(c) Other current liabilities	10	362.27	312.61
	(d) Short-term provisions	11	160.23	164.53
			1741.65	1827.46
	TOTAL		5658.62	5693.22
B	ASSETS			
1	Non-current assets			
	(a) Property Plant & Equipment	12	1036.82	1350.14
	(b) Intangible		0.00	0.00
	(c) Non-current investments	13	271.50	271.50
	(d) Deferred Tax assets		342.36	317.55
	(e) Long-term loans and advances	14	262.87	262.35
	(f) Other Non-current assets	14a	8.48	8.48
			1922.03	2210.01
2	Current assets			
	(a) Inventories	15	2133.49	1721.18
	(b) Trade receivables	16	230.34	283.40
	(c) Cash and cash equivalents	17	7.73	7.91
	(d) Short-term loans and advances	18	1365.03	1470.72
			3736.59	3483.21
	TOTAL		5658.62	5693.22
	See accompanying notes forming part of the financial statements	1-47		

In terms of our report of even date attached

For M R B & Associates

Chartered Accountants

ICAI Firm Registration No. 136306W

For and on behalf of the Board of Directors

MANISH R BOHRA

Partner

Membership No. 058431

VISHAL AGARWAL

Director

DIN:00376242

M.G.RATHI

Director

DIN:00283612

H.D.GULATI

CFO & V.P.Finance

NEHA CHOPRA

Company Secretary

Mem. No. A51494

Place: Mumbai

Date : August 08, 2025

Place: Mumbai

Date : August 08, 2025

SIDDHARTHA SUPER SPINNING MILLS LIMITED

Statement of Standalone Profit and Loss for the year ended March 31, 2025

CIN U17115HP1980PLC025940

(In Lakh Rs)

Particulars		Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Revenue from operations	19	14300.80	14774.95
2	Other income	20	102.66	539.79
3	Total Income		14403.45	15314.74
4	Expenses			
	(a) Cost of materials consumed	21a	9251.47	9585.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21b	(161.18)	34.57
	(c) Employee benefits expense	22	2325.81	2316.40
	(d) Finance costs	23	109.74	111.05
	(e) Depreciation and amortisation expense	12	301.64	340.76
	(f) Stores & Spares	24	589.22	781.42
	(g) Power & Fuel	24	1407.20	1394.72
	(h) Other expenses	24	517.87	491.52
	Total expenses		14341.77	15056.19
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		61.69	258.54
6	Exceptional Items		0.00	0.00
7	Extraordinary Items		0.00	0.00
	Total		61.69	258.54
8	Tax expense:			
	(a) Current tax expense for current year		(44.48)	(94.05)
	(b) Earlier years tax exps (Excess/Less provision)		(1.93)	0.10
	(c) Net current tax expense		(46.41)	(93.95)
	(d) Deferred tax		24.81	26.55
			(21.60)	(67.40)
9	Profit / (Loss) for the year (5 + 6,7&8)		40.09	191.15
10	Earnings per share (of Rs 10/- each):			
	(a) Basic / Diluted	28	0.31	1.50
	See accompanying notes forming part of the financial statements	1-47		

In terms of our report of even date attached

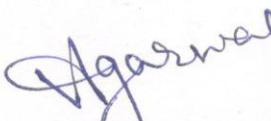
For M R B & Associates
Chartered Accountants
ICAI Firm Registration No. 136306W


MANISH R BOHRA
Partner
Membership No. 058431



Place : Mumbai
Date : August 08, 2025

For and on behalf of the Board of Directors


VISHAL AGARWAL
Director
DIN:00376242


M.G. RATHI
Director
DIN:00283612



H.D.GULATI
CFO & V.P.Finance
Place : Mumbai
Date : August 08, 2025

NEHA CHOPRA
Company Secretary
Membership No.A51494

SIDDHARTHA SUPER SPINNING MILLS LIMITED

Cash Flow Statement for the year ended 31st March, 2024

CIN U17115HP1980PLC025940

(In Lakh Rs)

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		61.69		258.54
<i>Adjustments for:</i>				
Depreciation and amortisation	301.64		340.76	
(Profit) / loss on sale / write off of assets	(8.88)		0.11	
Finance costs				
Interest Payment	97.50		101.91	
Interest income	(92.61)		(97.73)	
Bank commission and Guarantee Charges	12.24		9.14	
	309.89	309.89	354.19	354.19
Operating profit / (loss) before working capital changes		371.58		612.74
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(412.31)		330.02	
Trade receivables	53.06		53.97	
Short-term loans and advances	105.69		61.74	
Long-term loans and advances	(0.52)		(0.49)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(67.69)		(171.74)	
Other current liabilities	49.65		(15.71)	
Short-term provisions	(4.30)		50.42	
Long-term provisions	11.12		(26.32)	
	(265.30)	(265.30)	281.87	281.87
Cash flow from extraordinary items		106.27		894.61
Cash generated from operations		0.00		0.00
Net income tax (paid) / refunds		106.27		894.61
		(46.41)		(93.95)
Net cash flow from / (used in) operating activities (A)		59.86		800.66
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(5.89)		(162.26)	
Proceeds from sale of fixed assets	26.45		124.21	
Purchase of Investment	0.00		0.00	
Interest Income	92.61		97.73	
	113.17	113.17	59.68	59.68
Net cash flow from / (used in) investing activities (B)		113.17		59.68
C. Cash flow from financing activities				
Proceeds from long-term borrowings	0.00		(169.97)	
Net increase / (decrease) in working capital borrowings	(63.47)		(572.58)	
Interest Payment	(97.50)		(101.91)	
Bank commission and Guarantee Charges	(12.24)		(9.14)	
	(173.21)	(173.21)	(853.60)	(853.60)
Net cash flow from / (used in) financing activities (C)		(173.21)		(853.60)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(0.18)		6.74
Cash and cash equivalents at the beginning of the year		7.91		1.17
Cash and cash equivalents at the end of the year		7.73		7.91
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 17)		7.73		7.91
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 17		7.73		7.91
D. Cash and cash equivalents at the end of the year *		7.73		7.91
* Comprises:				
(a) Cash on hand		0.77		0.94
(b) Balances with banks				
(i) In Current accounts		6.96		6.97
		7.73		7.91

Notes:

- (i) The Cash Flow Statement has been prepared by using the indirect method as per the AS-3 Cash Flow statement
(ii) Previous year figures has been rearranged/regrouped where ever necessary to confirm current year's classification.

See accompanying notes forming part of the financial statements

In terms of our report of even date attached

For M R B & Associates
Chartered Accountants
ICAI Firm Registration No. 136306W

MANISH R BOHRA
Partner
Membership No. 058431



Place: Mumbai
Date: August 08, 2025

For and on behalf of the Board of Directors

Agarwal
VISHAL AGARWAL
Director
DIN:00376242

M.G.Rathi
M.G.RATHI
Director
DIN:00283612

H.D.GULATI
CFO & V.P.Finance

NEHA CHOPRA
Company Secretary
Membership No. A51494

Place: Mumbai
Date: August 08, 2025



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 4 Share capital

(In Lakh Rs)

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	15000000	1500.00	15000000	1500.00
(b) Issued Equity shares of Rs.10/- each with voting rights	12750000	1275.00	12750000	1275.00
(c) Subscribed and fully paid up Equity shares of Rs. 10/-each with voting rights	12750000	1275.00	12750000	1275.00

Refer Notes (i) to (v) below

Notes:

(i) Rights of Equity Shareholders

The Company has only one class of Equity Shares having par value of Rs.10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount to various stakeholders of the company.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening	Fresh issue	Bonus / Buy Back	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2025				
- Number of shares	12750000	-	-	12750000
- Amount (Rs in Lakhs)	1275.00	-	-	1275.00
Year ended 31 March, 2024				
- Number of shares	12750000	-	-	12750000
- Amount (Rs in Lakhs)	1275.00	-	-	1275.00

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of shares held	% holding in that class of shares	No. of shares held	% holding in that class of shares
Equity shares with voting rights				
MANJUSHREE MOHTA	23,45,000	18.39	23,45,000	18.39
VISHAL AGARWAL	23,03,905	18.07	23,03,905	18.07
BALKISHAN MOHTA (HUF)	12,68,000	9.95	12,68,000	9.95
BEENA RATHI	12,66,700	9.93	12,66,700	9.93
RAM KRUPA PROPERTIES PVT LTD	12,00,000	9.41	12,00,000	9.41
MADAN GOPAL RATHI,	10,77,205	8.45	10,77,205	8.45
DINESH RATHI	9,30,000	7.29	9,30,000	7.29
POOJA AGARWAL	7,46,095	5.85	7,46,095	5.85
MUKESH RATHI	7,00,000	5.49	7,00,000	5.49
EKTA MOHTA	6,37,000	5.00	6,37,000	5.00

(iv) Details of shares held by Promoters

Name of Promoters	As at March 31, 2025		As at March 31, 2024		Change during the year
	No. of shares held	% holding in that class of shares	No. of shares held	% holding in that class of shares	
MANJUSHREE MOHTA	23,45,000	18.39	23,45,000	18.39	-
VISHAL AGARWAL	23,03,905	18.07	23,03,905	18.07	-
BALKISHAN MOHTA (HUF)	12,68,000	9.95	12,68,000	9.95	-
BEENA RATHI	12,66,700	9.93	12,66,700	9.93	-
RAM KRUPA PROPERTIES PVT LTD	12,00,000	9.41	12,00,000	9.41	-
MADAN GOPAL RATHI,	10,77,205	8.45	10,77,205	8.45	-
DINESH RATHI	9,30,000	7.29	9,30,000	7.29	-
POOJA AGARWAL	7,46,095	5.85	7,46,095	5.85	-
MUKESH RATHI	7,00,000	5.49	7,00,000	5.49	-
EKTA MOHTA	6,37,000	5.00	6,37,000	5.00	-
SUMATI RATHI	1,76,095	1.38	1,76,095	1.38	-
RAMESH RATHI	1,00,000	0.78	1,00,000	0.78	-
TOTAL PROMOTOR SHARES	1,27,50,000	100.00	1,27,50,000	100.00	-

(v) Information regarding issue of share in last five years

The company has not issued any shares without payment being received in cash.

The company has not issued any bonus shares.

The company has not taken any buy back option of shares.

The company has not distributed any dividend during the year.

SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 5 Reserves and surplus

(In Lakh Rs)

Particulars	(In Lakh Rs)	
	As at March 31, 2025	As at March 31, 2024
(a) Capital reserve		
Opening balance	229.50	229.50
Add: Additions during the year	0.00	0.00
Less: Utilised / transferred during the year	0.00	0.00
Closing balance	229.50	229.50
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1230.91	1039.76
Add: Profit / (Loss) for the year	40.09	191.15
Closing balance	1271.00	1230.91
Total	1500.50	1460.41

Note 6 Other long-term liabilities

(In Lakh Rs)

Particulars	(In Lakh Rs)	
	As at March 31, 2025	As at March 31, 2024
(a) Deferred payment liabilities (Refer note no.2)		
Unsecured - HPSEB	774.01	774.01
TOTAL	774.01	774.01
Less Current Maturity of long term debts	0.00	0.00
Total	774.01	774.01

Note 6.1 :-

Director of Industries H.P. have granted deferment from payment of electricity duty from original due date for a period of 5 years from the date of notification by MPP and Power Deptt. as per letter No. Ind.Dev.F(41)Sick/SSS M dt. 2nd August 2008. The duty payable amounting to Rs 7,74,01,015 has been shown as interest free unsecured loans. Further, the company has filed the petition in the HP High Court for seeking the waiver of this amount, the Honable High Court has given stay order for the recovery of this deferred amount.

Note 7 Long-term provisions

(In Lakh Rs)

Particulars	(In Lakh Rs)	
	As at March 31, 2025	As at March 31, 2024
Provision for employee benefits:		
(i) Provision for gratuity	343.12	331.82
(ii) Provision for Leave Encashment	24.33	24.51
Total	367.45	356.34



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 8 Short-term borrowings

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
a) Current Maturity of Long Term Debts	0.00	0.00
b) Working Capital Loan	991.94	1055.41
Total	991.94	1055.41

Note:

Cash Credit Facility:

1. CC Facility is taken from State Bank of India a Scheduled Bank.
2. CC Limit has been secured by giving 1st charge (hypothecation) over current assets of the company consisting of raw material, stock-in-transit, stock-in-process, finished goods, stores & spares, book debts, bills etc. lying in factory premises/sales depot and offices (both present and future, Hypothecation of Stock & Receivables.
3. Collateral Securities by Equitable mortgage of factory land and building thereupon at Nalagarh Distt Solan. (H.P.)
4. Personal Gurantees by Directors.
5. The company has borrowed funds from bank on the basis of current assets and the Quarterly Return or Statement of Current Assets filed by the company with banks are in agreement with the books of accounts



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 9 Trade payables

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
Trade payables:		
MSME	38.38	110.90
Other than MSME	188.84	184.00
Total	227.21	294.90

Note.1: MSME

The company has received information from supplier regarding their MSME status under the MSME Act-2006, and hence, if any amount payable to them as at the year end together with interest provided as per the requirement under said act have been given below :-

Details of dues to Micro, Small, Medium enterprises as defined under the MSME act 2006 :

(In Lakh Rs)

Particular	As at March 31, 2025	As at March 31, 2024
Amount Due and payable as the year end		
- Principal	38.38	110.90
- Interest on above principal	0.00	0.00
Payment made during the year after due date		
- Principal	0.00	0.00
- Interest on above principal	0.00	0.00
Interest due and payable for principal already paid	0.00	0.00
Total interest accrued and remain unpaid during the year	0.00	0.00
Total	38.38	110.90

Trade payable ageing schedules as follows:

Outstanding for following periods from due date of payment as on 31st March 2025

(In Lakh Rs)

Particulars	Less than one year	One to two Years	Two to three years	More than three years	Total
MSME	38.38	-	-	-	38.38
Other Than MSME	188.84	-	-	-	188.84
Total	227.21	-	-	-	227.21

Outstanding for following periods from due date of payment as on 31st March 2024

(In Lakh Rs)

Particulars	Less than one year	One to two Years	Two to three years	More than three years	Total
MSME	110.90	-	-	-	110.90
Other Than MSME	184.00	-	-	-	184.00
Total	294.90	-	-	-	294.90

Note 10 Other current liabilities

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
Advances from Debtors	5.66	2.05
Statutory Dues	35.69	25.07
Payable to Employees	104.57	112.92
Others Payables	216.35	172.57
Total	362.27	312.61



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 11 Short-term provisions

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Provision for employee benefits:		
Provision for Bonus	57.89	57.76
Provision for Gratuity	98.01	102.82
Provision for Leave Encashments	4.33	3.96
Total	160.23	164.53



SIDDHARTHA SUPER SPINNING MILLS LIMITED
Notes forming part of the financial statements

Note 12 Property, Plant & Equipment

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at April 01, 2024 1	Addition/Transfer during the year 2	Adjustment/Deletion during the year 3	As at 31st March, 2025 4	As at April 01, 2024 5	For The Year 6	Written Back During The Year 7	Total 9	As At 31st March, 2025 10	As At 31st March, 2024 11
Land & Site development (Free Hold)	5.78	0.00	0.00	5.78	0.00	0.00	0.00	0.00	5.78	5.78
Road & Fences	29.21	0.00	0.00	29.21	20.75	1.81	0.00	22.56	6.65	8.46
Building	698.46	0.00	0.00	698.46	617.56	9.20	0.00	626.75	71.71	80.90
Plant & Machinery	5710.24	0.00	309.81	5400.43	4654.05	258.66	294.32	4618.38	782.05	1056.20
Other Fixed Assets	1354.20	2.11	10.39	1345.92	1225.23	17.76	9.87	1233.11	112.80	128.97
Computer	43.94	0.40	0.00	44.34	41.00	1.11	0.00	42.10	2.24	2.94
Furniture & Fixture & Office Equipments	79.85	3.38	0.00	83.23	69.35	1.64	0.00	70.99	12.24	10.49
Vehicle	148.03	0.00	31.18	116.85	91.64	11.48	29.62	73.50	43.35	56.39
Total	8069.71	5.89	351.39	7724.22	6719.58	301.64	333.82	6687.40	1036.82	1350.14
Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Year	8226.41	162.26	318.96	8069.71	6573.46	340.76	194.64	6719.58	1350.14	1652.95

Notes:-

- The Company has taken 21.3 bighas land on lease from H.P. Govt on 11.11.1983 for a period of 99 years and the lease rent is renewed after every five years. Earlier renewal period was 15.02.2019 to 14.02.2024 vide Deputy Commissioner Solan's office order no.SK/9-84/80-14799 dt.26.10.2020 and for 15.02.2024 to onward it is yet to be renewed by the Deputy Commissioner Solan. The value of the land on lease considered nil in the gross block.
- Plant and Machinery is hypothecated with bank (Refer note no.6)
- The company has not capitalised any borrowing cost during the current year (Previous year Nil)
- The company has recognised Impairment Loss/Profit of Rs Nil during the year (Previous year Nil)
- There are no proceeding against the company for holding any benami property under the benami transaction (prohibition) act-1998, (45 of 1998) and the rules made there under.
- The Title deeds of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are in the name of the Company.



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 13 Non-current investments

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
Investment in unquoted share at cost		
Investment in Associate		
Himtex Textile Pvt Ltd 1800000 Shares of Rs.10 each fully paid up plus Premium of Rs.5 each share (Previous Year 180000 Shares @ Rs.10/- plus Premium of Rs.5 each share fully paid)	270.00	270.00
Total -(A)	270.00	270.00
Investment Others		
Shivalik Solid Waste Management Ltd 5000 Shares of Rs. 10 each fully paid up (Previous Year 5000 shares @ Rs.10/- fully paid)	0.50	0.50
Shreedhar Spinners Pvt Ltd Mumbai 10000 Shares of Rs. 10 each fully paid up (Previous Year 10000 Shares of Rs. 10 each fully paid up)	1.00	1.00
Total -(B)	1.50	1.50
Total -(A+B)	271.50	271.50

Note 14 Long-term loans and advances

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits		
Unsecured, considered good	53.48	53.48
Interest Accrued on Bank Deposit	1.11	0.59
Capital Advance	208.29	208.29
Total	262.87	262.35

Note 14.a Other Non Current Assets

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
Fixed Deposit with bank	8.48	8.48
Total	8.48	8.48

Note:

FDR worth Rs 8.48 Lakhs have been pledged as margin money against Bank guarantee to HPSEB for security deposit against power consumption.

Note 15 Inventories

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Raw materials	1033.40	815.05
(b) Work-in-progress	253.60	207.69
(c) Finished goods (other than those acquired for trading)	769.52	649.39
(d) Stores and spares	40.99	15.67
(e) Others	35.99	33.38
Total	2133.49	1721.18

Note:

- Valued at lower of the cost or realisable value.
- Hypothicated with bank against short term borrowing (Refer note no.6)

SIDDHARTHA SUPER SPINNING MILLS L

Notes forming part of the financial statements

Note 16 Trade receivables

(In Lakh Rs)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
Trade receivables		
Unsecured Considered Good	230.34	283.40
Unsecured Considered Doubtful	-	-
Less: Provision for Doubtful Trade Receivable	-	-
Total	230.34	283.40

Note:

Trade Receivable are hypothecated with bank against Short Term Borrowing (Refer note no 8)

Trade Receivable ageing schedules as follows:

Outstanding for following periods from due date of receipts as on 31st March 2025

(In Lakh Rs)

Particulars	Less than	Less than	One to two	Two to	More than	Total
	Six Months	one year	Years	three years	three years	
Undisputed Trade receivables -						
considered good	229.38	-	-	0.96	-	230.34
which have significant increase in credit risk	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-
Disputed Trade Receivables -						
considered good	-	-	-	-	-	-
which have significant increase in credit risk	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-
Total	229.38	-	-	0.96	-	230.34

Outstanding for following periods from due date of receipts as on 31st March 2024

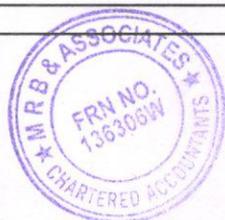
(In Lakh Rs)

Particulars	Less than	Less than	One to two	Two to	More than	Total
	Six Months	one year	Years	three years	three years	
Undisputed Trade receivables -						
considered good	280.24	3.16	-	-	-	283.40
which have significant increase in credit risk	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-
Disputed Trade Receivables -						
considered good	-	-	-	-	-	-
which have significant increase in credit risk	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-
Total	280.24	3.16	-	-	-	283.40

Note 17 Cash and cash equivalents

(In Lakh Rs)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
(a) Cash on hand	0.77	0.94
(b) Deposits with banks		
Current Account with bank	6.96	6.97
Total	7.73	7.91



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 18 Short-term loans and advances

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
Advances Recoverable in Cash or kind:		
(a) Loans and advances to employees	7.82	7.77
(b) Balances with government authorities	357.18	461.22
(c) Inter Corporate Deposits (Related Parties)	900.00	900.00
(d) Other Advances	21.18	74.81
(e) Interest Receivable	50.43	3.19
(f) Income Tax Refund Receivable	5.02	3.44
	1341.63	1450.44
GST Retained by Govt against apeal filing reg TRANS-1 input credit	11.76	5.88
Prepaid expenses	11.64	14.40
Total	1365.03	1470.72



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 19 Revenue from operations

(In Lakh Rs)

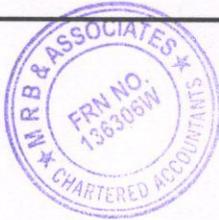
Particulars		As at March 31, 2025	As at March 31, 2024
(a)	Sale of products	14023.66	14302.16
(b)	Sale of Fibre	266.50	446.20
(c)	Sale of Garments (Net of Purchase)	0.00	7.52
(d)	Other operating revenues	10.64	19.08
Total		14300.80	14774.95

- Sale includes Rs 1311.94 Lakhs (Previous year 2412.80 Lakhs) to Related parties

Note 20 Other income

(In Lakh Rs)

Particulars		As at March 31, 2025	As at March 31, 2024
(a)	Interest Income	92.61	97.73
(b)	Profit on sale of fixed assets due to sale or adjustment	8.88	(0.11)
(c)	Sundry Balances Written Back	0.01	0.09
(d)	Dividend Income	0.10	0.10
(e)	Income from Commission	1.06	0.00
(f)	Other Income	0.00	0.26
(g)	Subsidy from Govt	0.00	441.72
Total		102.66	539.79



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 21.a Cost of materials consumed

Particulars	(In Lakh Rs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening stock	825.33	1119.99
Add: Purchases (Fibre+Packing Material)	9371.36	9267.28
Purchases (Yarn)	93.99	23.82
	10290.68	10411.09
Less: Closing stock	1039.20	825.33
Raw Material Consumed	9251.47	9585.76

Purchase of Raw Material includes Rs 35.85 Lakhs (Previous year 0.62 Lakhs) to Related parties.

Note 21.b Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	(In Lakh Rs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Inventories at the end of the year:</u>		
Finished goods	769.52	649.39
Work-in-progress	253.60	207.69
Stock of Waste	0.46	5.31
	1023.58	862.40
<u>Inventories at the beginning of the year:</u>		
Finished goods	649.39	666.96
Work-in-progress	207.69	226.53
Stock of Waste	5.31	3.47
	862.40	896.97
Net increase / (decrease)	161.18	(34.57)

Note 22 Employee benefits expense

Particulars	(In Lakh Rs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Director's Remuneration	59.16	47.16
Salaries and wages	2110.45	2119.41
Contribution to P.F. & ESI	145.37	137.88
Staff welfare expenses	10.82	11.94
Total	2325.81	2316.40

Note 23 Finance costs

Particulars	(In Lakh Rs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest on Borrowings	97.50	101.91
(b) Other borrowing costs	12.24	9.14
(c) Interest on Raw Material	0.00	0.00
Total	109.74	111.05

* Other Borrowing Costs includes bank commission, guarantee charges, & processing charges.



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Note 24 Other expenses

Particulars	(In Lakh Rs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Other Expenses</u>		
Consumption of Stores & Spares	589.22	781.42
Power & Fuel	1407.20	1394.72
Rent Exps	17.13	17.13
Repairs and Maintenance	53.38	46.29
Audit Fees	1.50	1.50
Audit Expenses	0.81	0.46
Insurance	14.10	16.65
Rates & Taxes, Exclude Tax on Income	17.45	5.83
H.P. TAX	24.89	25.95
Rebate & Discount	2.59	2.02
Selling commission	18.59	8.32
Selling expenses	150.02	135.43
Truck Expenses	24.87	30.03
Vehicle Expenses	13.16	14.05
Contractor Bill	110.24	120.71
Diwali Expenses	2.36	3.08
Miscellaneous Expenses	66.78	64.09
TOTAL (1+2)	517.87	491.52

Particulars	(In Lakh Rs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Other Expenses Include Auditor's Remuneration As Under		
Audit Fees	0.75	0.75
Tax Audit Fees	0.75	0.75
Total	1.50	1.50



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

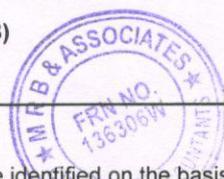
Notes on Accounts

		(Rs. in Lakhs)	
25	Contingent liabilities and commitments (to the extent not provided for)	As at March 31, 2025	As at March 31, 2024
	<u>(i) Contingent liabilities</u>		
	(a) TED Refund against EPCG Licenses for which the bank guarantee has been given to DGFT for the purchase of Machinery against which export obligation is pending.	NIL	NIL
	(b) Collateral security has been given to SBI SME Branch Baddi against bank loan given to M/s Himtex Textile Pvt Ltd by the said bank and loan balance as on 31.03.2025 is stated below:-		
	On Account of Term Loan	110.46	177.10
	On Account of FCNB	1375.81	1500.00
	Cash Credit Outstanding	358.60	465.34
	(c) Bank guarantee has been given to Himachal Pradesh State Electricity Board along with security deposit (cash) of Rs 52.58 Lacs against power supply bill	56.50	56.50
	(d) The petition is pending with the Hon'ble High Court Shimla regarding electricity duty payable. The matter is Sub Judicious and liability will not crystallize in the ensuing year & is long term nature.	774.00	774.00
	<u>(ii) Commitments</u>		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for. (Order to LMW for further extension of 8000 Spindles)	1346.00	1346.00
	(b) Estimated amount of contracts remaining to be executed on capital account and not provided for. (Order to Savio for purchase of 4 nos. of Coner Winder)	600.00	600.00

26 DEFERRED TAX

On the basis of prudence and in accordance with the AS-22 the Company has complied with the provision of AS - 22 and created deferred tax assets after assuring the reasonable certainty regarding the profitability in future years. The working is provided as under-

(In Lakh Rs)			
PARTICULARS	As at March 31, 2025	As at March 31, 2024	Movement
Nature	Tax	Tax	
BONUS PAYABLE	16.10	16.07	0.04
GRATUITY PAYABLE	122.72	120.92	1.81
LEAVE SALARIES PAYABLE	7.97	7.92	0.05
LEASE RENT	2.32	2.32	0.00
ELECTRICITY DUTY PAYABLE	164.25	164.25	0.00
TOTAL DEFERRED TAX ASSETS (A)	313.37	311.47	1.90
			0.00
Wdv of depreciable assets as per Companies Act	1036.82	1350.14	(313.32)
Wdv of depreciable as per IT Act	1141.03	1371.97	(230.94)
Difference in wdv due to differential rate of depreciation	(28.99)	(6.07)	(22.92)
TOTAL DEFERRED TAX LIABILITY (B)	(28.99)	(6.07)	(22.92)
NET DEFERRED TAX ASSETS(A-B)	342.36	317.55	24.81



27 The company's operating segments are identified on the basis of those components of the company that are evaluated regularly by "chief operating decision maker" in deciding how to allocate resources and in assessing performance. These have been identified taking into account of the nature of products and services, differing risk and returns, the internal organisation and management structure and the internal business reporting system.

The company has only business segment, hence segment reporting as per AS-17, is not applicable to the company.

SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

28 Earning Per Share

(In Lakh Rs)

Particulars	As at March 31, 2025	As at March 31, 2024
Profit/Loss after Tax attributable to Equity Share holders	40.09	191.15
Weighted average number of Equity Shares for computation of EPS		
- For Basic (Nos.)	12750000	12750000
- For Diluted (Nos.)	12750000	12750000
EPS on the Face Value of Rs 10/= each		
- Basic EPS (Rs per Share)	0.31	1.50
- Diluted EPS ((Rs per Share)	0.31	1.50

29 Related party transactions

(a) Details of related parties:

Description of Relationship	Names of Related Parties
Key Management Personnel (KMP)	Sh. Vishal Agarwal - Director Sh M.G.Rathi - Director Sh. R.G. Agarwal - Whole Time Director
Company in which KMP / Relatives of KMP can exercise significant influence	Shree Nagani Silk Mills Pvt.Ltd. Mumbai Shreedhar Cotsyn Pvt.Ltd. Mumbai Himtex Textile Pvt Ltd. Una SRM Spinners Bhilwara
Relatives of Key Management personnel	Smt. K.D.Agarwal Smt. Pooja Agarwal

Note: Related parties have been identified by the Management.

(b) Details of Related Party transactions during the year ended 31 March, 2025 and balances outstanding as at 31 March, 2025:

Particulars	KMP	Entities in which KMP /relatives of KMP have significant influence	Total	Balance at the end of the year
<u>Reimbursement:</u>				
Shree Nagani Silk Mills Pvt Ltd Mumbai (on behalf of the Company)				
Purchase of store material		3.11 Lacs (1.85 Lacs)	3.11 Lacs (1.85 Lacs)	NIL (NIL)
Payment of BIS Fees		0.88 Lacs (Nil)	0.88 Lacs (Nil)	NIL (NIL)
Shreedhar Cotsyn Pvt. Ltd. Mumbai (on behalf of the Company)				
i) Sale of yarn & Freight thereon		1092.71 Lacs (1993.72 lacs)	1092.71 Lacs (1993.72 lacs)	NIL (NIL)
ii) Inter Corporate Deposit to party		Nil (Nil)	Nil (Nil)	500.00 Lacs (500.00 Lacs)
iii) Interest on Inter Corporate Deposit to party		52.50 Lacs (52.64 lacs)	52.50 Lacs (52.64 lacs)	47.25 Lacs (NIL)
SRM Spinners Ltd. Bhilwara (on behalf of the Company)				
i) Sale of yarn & Dyed Fibre and Freight thereon		213.28 lacs (334.89 lacs)	213.28 lacs (334.89 lacs)	10.88 lacs (NIL)
ii) Purchase of Fibre & Store Material		84.67 lacs (7.15 lacs)	84.67 lacs (7.15 lacs)	NIL (NIL)



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Particulars	KMP	Entities in which KMP /relatives of KMP have significant influence	Total	Balance at the end of the year
Himtex Textile Pvt Ltd Una (on behalf of the Company)				
i) Sale of yarn, Fibre & Store material		20.44 Lacs (92.89 Lacs)	20.44 Lacs (92.89 Lacs)	NIL (NIL)
ii) Purchase of Raw Material/Store goods		19.87 Lacs (31.21 Lacs)	19.87 Lacs (31.21 Lacs)	NIL (NIL)
iii) Inter Corporate Deposit to party		Nil (Nil)	Nil (Nil)	400.00 Lacs (400.00 Lacs)
iii) Interest on Inter Corporate Deposit to party		36.00 Lacs (36.00 lacs)	36.00 Lacs (36.00 lacs)	NIL (NIL)
<u>Managerial Remuneration</u>				
Sh. Vishal Agarwal	25.15 lacs (25.15 lacs)		25.15 lacs (25.15 lacs)	NIL (NIL)
Sh. R.G.Agarwal	22.01 Lacs (22.01 Lacs)		22.01 Lacs (22.01 Lacs)	NIL (NIL)
Sh. M.G.Rathi	12.00 Lacs (Nil)		12.00 Lacs (Nil)	NIL (NIL)
<u>Mumbai office Rent</u>				
Smt. Pooja Agarwal	8.78 Lacs (8.78 Lacs)		8.78 Lacs (8.78 Lacs)	NIL (NIL)
Note: Figures in bracket relates to the previous year				

30 During the year the company has made export sale out of India.

(In Lakh Rs)

	As at March 31, 2025	As at March 31, 2024
Export Sale as Direct	-	-
Export Sale as Deemed Export	1,254.31	2,110.78



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

31 Employee Benefits

a) Defined Contribution Plan

- Provident Fund

The Company makes a contribution towards provident fund in India for qualifying employees at the percentage of basic salary prescribed as per regulations. The provident fund contributions are made to Employees Provident Fund Organisation Shimla. The obligation of the Company is limited to the amount Contributed and it has no further contractual nor any constructive obligation.

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Employer Contribution to Provident Fund	111.38	103.97
Total	111.38	103.97

b) Employee Benefit Plans

- Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement / termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied the number of years of service. The Company makes full provision for gratuity liabilities in the books of accounts on the basis of Actuarial Valuation.

The present value of the defined benefit obligation and the related current service cost are measured using the projected unit credit method as per actuarial valuation carried out at balance sheet date .

The following table set out the status of gratuity plan as required under AS 15:

(In Lakh Rs)

Change in Benefit Obligation	For the year ended March 31, 2025	For the year ended March 31, 2024
Obligation at the beginning of the year	434.63	424.06
Interest Cost	31.51	31.80
Current Service Cost	37.78	39.56
Benefits Paid	(59.16)	(54.10)
Liability transferred out / divestments	-	-
Liabilities no longer required written back	-	-
Actuarial (gain)/loss on obligations	(3.63)	(6.69)
Obligation at the year end	441.13	434.63

Expenses recognized in the Statement of Profit and Loss for the year ended	For the year ended March 31, 2025	For the year ended March 31, 2024
Current Service Cost	37.78	39.56
Interest Cost	31.51	31.8
Expected Return on Plan Assets	0	0
Actuarial (gain)/loss	(3.63)	(6.69)
Expense recognized in Statement of Profit and Loss	65.66	64.67

Amounts Recognized in the Balance Sheet	For the year ended March 31, 2025	For the year ended March 31, 2024
Liability at the year end	441.13	434.63
Fair Value of Plan Assets at year end	0	0
Amount Recognized in Balance Sheet	441.13	434.63

Assumptions	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate	6.75%	7.25%
Salary Escalation Rate	7%	7%
Mortality Rate	IALM 2012-14	IALM 2012-14



SIDDHARTHA SUPER SPINNING MILLS LIMITED

Notes forming part of the financial statements

Leave obligations

The leave obligations cover the Company's liability for earned leave.

Leave obligation at the year ended	For the year ended March 31, 2025	For the year ended March 31, 2024
Non-Current	24.33	24.51
Current	4.33	3.96
Total	28.66	28.47

- 32 No proceeding has been initiated or pending against the company for holding any Benami property under Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 33 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 34 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 35 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 36 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- 37 The Company has not disclosed any income in terms of any transaction which is not recorded in books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 38 The Company has not borrowed fund from bank or financial institutions during the year.
- 39 The Company has been sanctioned working capital limit from bank on the basis of security of current assets, However, the company has not availed or utilised this facility during the year
- 40 The Company has not granted any loans and advances in the nature of loans to promoters, directors, key management personnel (KMP) and the related parties as repayable on demand or guaranteed without specifying terms.
- 41 Compliance of number of layers prescribed under Clause (87) of Section 2 of the Act read with The Companies (Restriction on number of layer) Rules, 2017 is not applicable to company as company does not have any subsidiary company
- 42 The company have not been declared as wilful defaulter by any banks, financial institutions or other lenders.
- 43 Section 135 of the The Companies Act, 2013 relating to CSR is not applicable to company
- 44 The company does not have any transaction with a company struck-off under the section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year and previous year.



45 Ratio:

Sr No.	Type of Ratios	Numerator	Denominator	2024-25	2023-24	% Variance	Reason for Variance > 25%
1	Current Ratios	Current Assets	Current Liabilities	2.15	1.91	12.56%	NA
2	Debt Equity Ratio	Borrowing (current + non current) + Lease liability (current and non current)	Total Equity	1.39	1.43	-3.47%	NA
3	Debt Service Coverage Ratio	Profit for the year from continuing operations + Depreciation and amortisation expense + Finance costs - Other income+non cash items	Debt Service - includes Interest & Lease Payments + Principal Repayments	5.80	0.35	1559.37%	Increase in Other income is due to receipt subsidy from HP Govt. of Rs.441.72 Lakhs and decrease in term loan
4	Return on Equity (%)	Profit for the year	Average Total Equity	4.84	20.28	-76.14%	Decrease in profit for the year
5	Inventory Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Inventories	0.90	1.09	-17.77%	
6	Debtors Turnover	Sale of Products and Services	Average Trade Receivables	55.67	47.60	16.96%	NA
7	Trade Payables Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Trade Payables	34.82	25.27	37.82%	Decrease in Raw Material consumed and decrease in Trade Payables
8	Net capital turnover ratio	Sale of Products and Services	Average Working Capital	7.83	9.72	-19.38%	Decrease in sales
9	Net Profit Margin (%)	Profit for the year	Sale of Products and Services	0.43	1.75	-75.35%	Decrease in sale and decrease in profit.
10	Return on Capital employed (%)	Earning before interest and taxes	Tangible Net worth+Total Debt+ Deferred Tax Liability	3.77	8.10	-53.38%	Decrease in sale and decrease in profit.
11	Return on investment (%)	Profit for the year	Average Total Equity	4.84	20.28	-76.14%	Decrease in sale and decrease in profit.

46 Disclosure under Section 186(4) of the Companies Act, 2013

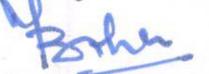
The Company has not given any loans and advances, made investment and given any guarantee to any body corporate, Firm or LLP during the year except as given below:

Sr.No.	Nature of Transactions (Loan Given / Investments made / Guarantee Given / Security Provided)	Purpose for which loan/guarantee/ security is proposed to be utilised by the recipient	As at March 31, 2025	As at March 31, 2024
A	Closing Balance of Loans Given, as on 31st March-2025:			
1	Himtex Textile Private Limited	For modernisation cum enhancement of capacity.	400.00	400.00
2	Shreedhar Cotsyn Private Limited	For enhancement of export turnover/business export activities	547.25	500.00
B	Closing Balance of Investment Made, as on 31st March-2025			
1	Himtex Textile Private Limited		270.00	270.00
2	Shivalik Solid Waste Management Ltd		0.50	0.50
3	Shreedhar Spinners Pvt Ltd		1.00	1.00
C	Corporate Guarantee Given to:			
1	Himtex Textile Private Limited	Corporate Guarantee given for Financial	2750.00	2750.00
2	Shreedhar Spinners Pvt Ltd	Corporate Guarantee given for Financial Assistance granted by Lenders	6200.00	6200.00

47 The Company also reclassified the previous year figures in accordance with the requirements applicable in the current year, wherever necessary.

In terms of our report of even date attached

For M R B & Associates
Chartered Accountants
Firm Registration No. 136306W


MANISH R BOHRA
Partner
Membership No. 058431

For and on behalf of the Board of Directors


VISHAL AGARW
Director
DIN:00376242


M.G. RATHI
Director
DIN:00283612

H.D.GULATI
CFO & V.P.Finance

NEHA CHOPRA
Company Secretary
Membership No. A51494

Place : Mumbai
Date : August 09, 2025

Place : Mumbai
Date : August 09, 2025

