

RAM KRUPA PROPERTIES PRIVATE LIMITED

CIN - U70200MH2001PTC130951

Standalone Balance Sheet as at March 31, 2024

Particular	Notes No	As at March 31, 2024	As at March 31, 2023
		Amount in (00)	Amount in (00)
I-Equity and Liabilities			
1. Shareholders Funds			
(a) Share Capital	2	1,000	1,000
(b) Reserves and Surplus	3	757,457	698,536
		758,457	699,536
2. Non-current Liabilities			
(a) Other Long-term Liabilities	4	6,400	6,400
		6,400	6,400
3. Current Liabilities			
(a) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises; and	5	-	135
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		-	-
(b) Other Current Liabilities	6	400	200
(c) Short-term Provisions	7	18,700	17,000
		19,100	17,335
Total (I)		783,957	723,271
II- Assets			
1. Non-current Assets			
(a) Non-current Investments	8	390,907	390,907
(b) Long-term Loans and Advances	9	50	202
		390,957	391,109
2. Current Assets			
(a) Cash and Cash Equivalents	10	14,779	15,258
(b) Short-term Loans and Advances	11	351,970	296,447
(c) Other Current Assets	12	26,251	20,457
		393,000	332,162
TOTAL (II)		783,957	723,271

Notes Forming Integral parts of financial statements

17-43

The accompanying notes form an integral part of the Financial Statements

In terms of Report attached on even date

For SARD & PAREEK LLP

Chartered Accountants

FRN No. 109262W/W100673

CA Giriraj Soni
Partner
Membership No. 109738
Mumbai
Date : 30th August, 2024



For Ramkrupa Properties Private Limited



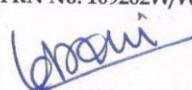
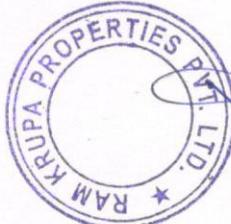
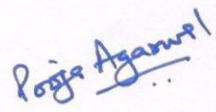
Vishal Agarwal
DIN:00376242

Pooja Agarwal
DIN:07849188

RAMKRUPA PROPERTIES PRIVATE LIMITED

CIN - U70200MH2001PTC130951

Standalone Statement of Profit and Loss for the year ended March 31, 2024

Particular	Notes No	As at March 31, 2024	As at March 31, 2023
		Amount in (00)	Amount in (00)
I- Income			
(a) Revenue from Operations	13	44,234	43,298
(b) Other Income	14	35,198	28,543
Total Income (I)		79,432	71,841
II- Expenses			
(a) Financial costs	15	4	3
(b) Other expenses	16	1,921	1,817
Total Expenses (II)		1,925	1,821
III-Profit before exceptional and extraordinary items and tax (I-II)		77,508	70,021
IV-Exceptional Items		-	-
V- Profit before extraordinary items and tax		77,507.68	70,020.54
VI-Extraordinary Items		-	-
VII- Profit before tax		77,507.68	70,020.54
VIII- Tax Expense			
a) Current Tax		(18,700)	(17,000)
b) Short/ Exces Prov For IT		113	(1,450)
Total (a+b)		(18,587)	(18,450)
IX- Profit/(Loss) After Tax (VII-VIII)		58,921	51,570
X-Earning per equity share:			
Basic & Diluted		589.21	515.70
Nominal Value per share		10	10
Notes Forming Integral parts of financial statements		17-44	
The accompanying notes form an integral part of the Financial Statements			
In terms of our report attached on even date			
For SARD & PAREEK LLP Chartered Accountants FRN No. 109262W/W100673  CA Giriraj Soni Partner Membership No. 109738 Mumbai Date : 30th August,2024		For Ramkrupa Properties Private Limited   Vishal Agarwal DIN:00376242	
		 Pooja Agarwal DIN:07849188	

RAM KRUPA PROPERTIES PRIVATE LIMITED

Notes to the Standalone Financial Statements

1. Corporate Information:

The Company is a Private Limited Company incorporated in 2001 having CIN U70200MH2001PTC130951. The Company is primarily engaged in the business of trading & renting of immovable properties.

1.1 Significant Accounting Policies

1.1.1 Statement of Compliance

The Standalone financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of the Companies Act, 2013 (as amended from time to time).

1.1.2 Basis of Preparation and Presentation

The Standalone financial statements have been prepared on accrual basis under the historical cost convention, that are carried at revalued amount. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. Historical cost is the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire assets at the time of their acquisition or the amount of proceeds received in exchange for the obligation, or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

1.1.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise



RAM KRUPA PROPERTIES PRIVATE LIMITED

Notes to the Standalone Financial Statements

1.2 Other Significant Accounting Policies

1.2.1 INVESTMENTS

- Long term investments are valued at cost and provision for diminution in value, thereof is made, wherever such diminution is other than temporary.
- Current investments are valued at lower of cost or fair market value.

1.2.2 Taxes on Income:

- **Current tax** is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

1.2.3 Revenue Recognition

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- Commission and Rent income is recognized when the company's right is established.

1.2.4 Provisions, Contingent Liabilities and Contingent Assets

- A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present values and are determined based on the best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- Contingent liabilities are not recognised in the financial statements and are disclosed in the Notes.
- A Contingent asset is neither recognised nor disclosed in the financial statements.

1.2.5 Earnings Per Share

- Basic earnings per share is computed by dividing the profit/loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/loss after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.



Note: 2 Share Capital

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number of shares	(IN 00)	shares	(IN 00)
Authorised Share Capital				
Equity shares of Rs. 10 each with voting rights	10,000	1,000	10,000	1,000
Issued Share Capital				
Equity shares of Rs. 10 each with voting rights	10,000	1,000	10,000	1,000
Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	10,000	1,000	10,000	1,000
Total	10,000	1,000	10,000	1,000

Refer Notes (i) to (vi) below

Notes:

(i) Rights of Equity Shareholders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Back	Balance
Equity shares with voting rights				
For the year ended March 31, 2023				
- Number of shares	10,000	-	-	10,000
- Amount (in Thousands)	1,000	-	-	1,000
For the year ended March 31, 2022				
- Number of shares	10,000	-	-	10,000
- Amount (in Thousands)	1,000	-	-	1,000

(iii) Disclosure for the aggregate number allotted as fully paid up without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

Equity Shares :	2024	2023	2022	2021	2,020
Fully paid up pursuant to contract(s) without payment	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2024		As at March 31, 2023	
	held	in that class	shares held	in that class
Equity Shares with Voting Rights:				
Lt. Rajendra Prasad Agarwal	-	-	1,000	10.00
Vishal Agarwal	1,000	10.00		
Kusum Devi Agarwal	4,500	45.00	4,500	45.00
Pooja Agarwal	4,500	45.00	4,500	45.00

(v) The details of promoter's (including promoter group) shareholding:

Promoter name	As at March 31, 2024		As at March 31, 2023		% Change during the year
	No of Shares	% of total shares	No of Shares	% of total shares	
Lt. Rajendra Prasad Agarwal	-	-	1,000	10.00	-100.00%
Vishal Agarwal	1,000	10.00			100.00%
Kusum Devi Agarwal	4,500	45.00	4,500	45.00	0.00%
Pooja Agarwal	4,500	45.00	4,500	45.00	0.00%

(vi) Information regarding issue of shares in the last five years :

- The company has not issued any shares without payment being received in cash.
- The company has not issued any bonus shares.
- The company has not undertaken any buy-back of shares.



RAM KRUPA PROPERTIES PRIVATE LIMITED

Notes to the Financial Statements March 31, 2024

Note 3-Reserves and Surplus

	As at March 31, 2024 Amount (In 00)	As at March 31, 2022 Amount (In 00)
<u>Statement of Profit & Loss Account</u>		
Opening Balance	690,620	639,050
Add: Addition During the year	58,921	51,570
Closing Balance	749,541	690,620
<u>Revaluation Reserve</u>		
Opening Balance	7,916	7,916
Add: Addition During the year		
Closing Balance	7,916	7,916
	757,457	698,536
Note 4-Trade Payables		
Sarda & Pareek- MSME	-	-
Surendra Vyas-MSME	-	-
	-	135
Note 5-Other Long-term Liabilities		
Deposit	6,400	6,400
	6,400	6,400
Note 6-Other Current Liabilities		
Outstanding Liabilities	400	200
	400	200
Note 7-Short-term Provisions		
Prov. For Income Tax Ay 24-25	18,700	-
Prov. For Income Tax Ay 23-24	-	17,000
	18,700	17,000
Note 8-Non-current Investments		
Investment in properties		
Office	19,912	19,912
Unquoted Trade Investment In Shares (Stated at Cost)		
Shreedhar Cotsyn Pvt Ltd (No of Shares CY: 4,00,000 PY:4,00,000)	40,000	40,000
Siddhartha Super Spinning Mills Ltd (No of Shares CY:12,00,000 PY:12,00,000)	120,000	120,000
Srm Spinners Pvt Ltd (No of Shares CY:21,00,000 PY:21,00,000)	210,000	210,000
Matharu Arcade (No of Shares CY:5 PY:5)	15	15
Himtex textiles Pvt Ltd (No of Shares CY:80,000PY:80,000)	480	480
Shreedhar Spinner Pvt Ltd (No of Shares CY:5,000PY:5,000)	500	500
	390,907	390,907
Note 9-Long-term Loans and Advances		
Security Deposits		
Electricity Deposit	50	202
	50	202
Note 10-Cash and Cash Equivalents		
Balance in Scheduled Bank		
Indian Overseas Bank	14,360	14,839
Cash-In-Hand	420	420
	14,779	15,258



Note 11-Short-term Loans and Advances**Loans And Advances- To Related Parties**

Shreedhar Cotsyn Private Limited	140,000	140,000
SRM Spinners Limited	115,000	100,000
Shreedhar Spinners Private Limited	45,000	40,000
Himtex Textiles Private Limited	32,000	

Advance tax Paid

Advance Tax A.Y. 24-25	19,970	-
Advance Tax A.Y.23-24	-	16,447
	<u>351,970</u>	<u>296,447</u>

Note 12-Other Current Assets

Predpaid Professional tax(2020-2045)	210	220
Commission Receivable	7,150	8,802
Interest Recievable	17,536	11,414
IGST Receivable- From Debtors	1,355	-
IGST Payble	-	(1,668)
CGST	-	11
IGST	-	1,668
SGST	-	11
	<u>26,251</u>	<u>20,457</u>

Note 13-Revenue from Operations

Commission Received	29,399	29,747
Rent Received	14,835	13,551
	<u>44,234</u>	<u>43,298</u>

Note 14-Other Income

Interest Received	35,198	28,543
	<u>35,198</u>	<u>28,543</u>

Note 15-Financial costs

Bank Charges	4	3
	<u>4</u>	<u>3</u>

Note 16-Other expenses

Profession Tax	10	10
Professional Fees	115	195
Audit Fees	200	200
Roc Filing Fees	120	20
Society Charges	814	590
Insurance Chgs	-	121
Property Tax A/C	632	632
Rent Agreement Chgs	-	49
W/Off	30	(0)
	<u>1,921</u>	<u>1,817</u>



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

(CY: 2023-24 ; PY: 2022-23)

17. Contingent Liability:

Contingent Liabilities for the year are as under:

Sr No.	Nature of Transactions (Loan Given / Investments made / Guarantee Given / Security Provided)	Purpose for which loan/guarantee/ security is proposed to be utilised by the recipient	Amount	
			31 March, 2024	31 March, 2023
A	Corporate Guarantee Given to:			
	Shreedhar Spinners Private Limited	Corporate Guarantee given for Financial Assistance granted by Lenders	62 Crores	60 Crores
	Shreedhar Cotsyn Pvt Ltd	Corporate Guarantee given for Financial Assistance granted by Lenders	20 Crores	20 Crores

18. Commitments:

There are no commitments outstanding as on the year end

19. Utilisation of Funds:

The Company has not borrowed from banks or financial institutions as at the Balance Sheet date.

20. Wilful defaulter

The Company is not declared as a Wilful defaulter by any bank or Financial Institution or Other Lender.

21. Registration of charges or satisfaction with Registrar of Companies:

There is no charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

22. The details of Guarantee Given by the Company are as follows:

Sr No.	Nature of Transactions (Loan Given / Investments made / Guarantee Given / Security Provided)	Purpose for which loan/guarantee/ security is proposed to be utilised by the recipient	Amount	
			31 March, 2024	31 March, 2023
A	Corporate Guarantee Given to:			
	Shreedhar Spinners Private Limited	Corporate Guarantee given for Financial Assistance granted by Lenders	62 Crores	60 Crores
	Shreedhar Cotsyn Pvt Ltd	Corporate Guarantee given for Financial Assistance granted by Lenders	20 Crores	20 Crores

23. Title deeds of Immovable Property are held in name of the Company

24. The Company has not revalued its Property, Plant and Equipment during the year.

25. Details of Benami Property held

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

26. Ageing of Trade Payables: There are no trade payables during the year.

Trade payables ageing schedule is as follows:

(Amount in Hundred)

Particulars	Outstanding for following periods from due date of payment as on 31 st March 24				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Due to:	-	-	-	-	-
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	-	-	-	-



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

27.4 MSME Disclosures

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The Company has no parties falling under the provision of the act.

MSME Disclosures			
Sr No.	Particulars	Amount in Hundred. (CY)	Amount in Hundred. (PY)
1	Amount due and Payable at the year end		
	- Principal	-	-
	- Interest on above Principal	-	-
2	Payments made during the year after the due date		
	- Principal	-	-
	- Interest on above Principal	-	-
3	Interest due and payable for principals already paid	-	-



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

28. Ageing of Trade Receivables

Trade Receivables	Outstanding for following periods from due date of payment							Total Amount in Hundred
	Less than 6 months	1 year	6 months - 2 years	1-2 years	2-3 years	More than 3 years		
Undisputed Trade Receivables:	-	-	-	-	-	-	-	
- Considered Good	-	-	-	-	-	-	-	
- Considered Doubtful	-	-	-	-	-	-	-	
Disputed Trade Receivables:								
- Considered Good	-	-	-	-	-	-	-	
- Considered Doubtful	-	-	-	-	-	-	-	

29. There are no transactions executed by the company with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

30. **Segmental Reporting**
There is only one segment in which the Company is operating.

31. **Proposed Dividend**
During the year, no dividend is proposed and declared towards the Equity Shareholders.

32. **Tax Assessment Pending**
The Income Tax Assessment has been completed till AY 2023-24 and there are no outstanding liability identified by the IT Department. Further there are no undisclosed income pending to be assessed in any of the assessment year. The GST liability has been paid and no assessment proceedings have been initiated till date.

33. **Earning in Foreign Currency**
There are no earnings in foreign currency.



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

34. **Value of Imports**
There are no imports during the year
35. **Expenditure In Foreign Currency For Royalty, Know-How, Professional & Consultation Fees, Goods For Resale, Interest, Dividend & Other Matters**
There are no expenses in foreign currency during the year.
36. **Ratios**
Details of Statutory Ratios is as follows:

Type of Ratios	Numerator	Denominator	2023-24	2022-23	% Variance	Reason for Variance greater than 25%
Current Ratios	Current Assets	Current Liabilities	20.58	19.16	1.41	
Debt Equity Ratio	Borrowing (current + non current) + Lease liability (current and non current)	Total Equity	NA	NA	NA	
Debt Service Coverage Ratio	Earnings available for debt service includes Profit for the year from continuing operations + Depreciation and amortisation expense + Finance costs - Other income+non cash items such as Unrealised Forex loss, provision for doubtful debts, advances written off, marked to market loss and impairment of intangibles and intangibles under development	Debt Service - includes Interest & Lease Payments + Principal Repayments	NA	NA	NA	
Return on Equity (%)	Profit for the year	Average Total Equity	589.21	515.70	73.51	There is increase in Income in Current year due to which there is increase in profit.
Inventory Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Inventories	NA	NA	NA	
Debtors Turnover	Sale of Products and Services	Average Trade Receivables	NA	NA	NA	



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

37. Related Party

Related Parties disclosures, as required in terms of "AS - 18" are given below:

37.1. Relationships

Sr No.	Name of companies	Place of Business	Proportion of Effective Ownership	
			Current Year	Previous Year
A	Associate Companies			
	Shreedhar Cotsyn Private Limited	India	40.17%	40.17%
B	Key Managerial Personnel			
	Vishal Agarwal			
	Pooja Agarwal			
C	Promoters Interest Companies			
	SRM Spinners Limited			
	Shreedhar Spinners Private Limited			
	Himtex Textiles Pvt Limited			
	Shreedhar Spinners Private Limited			

37.2. Disclosure in respect of Major Related Party Transactions during the year:

Sr No.	Particulars	Relationship	Amount in Hundred. (CY)	Amount in Hundred. (PY)
1	Income			
	Construction / Other construction			
	Interest received- (A & C)	Associate & Promoters Interest Companies	35,198	28,543



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

37.3. Outstanding as on the year end:

Sr No.	Particulars	Relationship	Amount in Hundred. (CY)	Amount in Hundred. (PY)
1	Receivables (Loan Given)			
	Shreedhar Cotsyn Private Limited	Associate	1,40,000	1,40,000
	SRM Spinners Limited			
		Directors Interest	1,15,000	1,00,000
	Shreedhar Spinners Private Limited			
		Directors Interest	45,000	40,000
	Himtex Textiles Private Limited			
		Directors Interest	32,000	0

38. Earning Per Share

In compliance of Accounting Standard – 20 on “Earning Per Share”, the calculation of Earning Per Share (Basic and Diluted) is as under:

Particulars	Amount in Hundred. (CY)	Amount in Hundred. (PY)
Net profit after tax (‘ in Rs)	58,921	51,570
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted)	10,000	10,000
Earning Per Share (Basic and Diluted) (‘)	589.21	515.70
Face value per share (‘)	10.00	10.00
Others		



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

39. Note on Ultimate Beneficiaries

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

40. Details of Crypto Currency or Other Virtual Currency

The Company has not done any transactions in Crypto / Virtual Currency.

41. Significant Events after the Reporting Period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

42. Approval of Standalone Financial Statements

The Standalone financial statements were approved for issue by the Board of Directors on 23-08-2024.

43. Previous year's comparative figures have been regrouped wherever necessary. Figures in brackets indicate deductions.

For Ramkrupa Properties Private Limited



Mishal Agarwal
Mishal Agarwal
DIN: 00376242

Pooja Agarwal

Pooja Agarwal
DIN: 07849188

