

RAM KRUPA PROPERTIES PRIVATE LIMITED

CIN - U70200MH2001PTC130951

Standalone Balance Sheet as at March 31, 2023

Particular	Notes No	As at March 31, 2023	As at March 31, 2022
		Amount in (00)	Amount in (00)
Equity and Liabilities			
Shareholders Funds			
Share Capital	2	1,000	1,000
Reserves and Surplus	3	6,98,536	6,46,966
		6,99,536	6,47,966
Non-current Liabilities			
Other Long-term Liabilities	4	6,400	6,400
		6,400	6,400
Current Liabilities			
Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	5	135	120
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.			
Other Current Liabilities			
Short-term Provisions	6	200	-
	7	17,000	16,500
		17,335	16,620
Total		7,23,271	6,70,986
Assets			
Non-current Assets			
Non-current Investments	8	3,90,907	3,90,907
Long-term Loans and Advances	9	202	172
		3,91,109	3,91,078
Current Assets			
Cash and Cash Equivalents	10	15,258	21,670
Short-term Loans and Advances	11	2,96,447	2,58,006
Other Current Assets	12	20,457	231
		3,32,162	2,79,907
Total		7,23,271	6,70,986

Notes Forming Integral parts of financial statements

17-43

The accompanying notes form an integral part of the Financial Statements

In terms of Report attached on even date

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN No. 109262W/W100673


CA Giriraj Soni
Partner
Membership No. 109738
Mumbai
Date : 10th August 2023
UDIN:



For Ramkrupa Properties Private Limited


Vishal Agarwal
DIN:00376242


Pooja Agarwal
DIN:07849188

RAMKRUPA PROPERTIES PRIVATE LIMITED

CIN - U70200MH2001PTC130951

Statement of Profit and Loss for the year ended March 31, 2023

Particular	Notes No	As at March 31, 2023	As at March 31, 2022
		Amount in (00)	Amount in (00)
Revenue from Operations	13	43,298	44,839
Other Income	14	28,543	24,844
Total Revenue		71,841	69,683
Expenses:			
Financial costs	15	3	6
Other expenses	16	1,817	1,489
Total Expenses		1,821	1,495
Profit before tax		70,021	68,188
Provision for tax		(17,000)	(16,500)
Short/ Exces Prov For IT		(1,450)	(83)
Profit/(Loss) After Tax		(18,450)	(16,583)
		51,570	51,605
Earning per equity share:			
Basic & Diluted		515.70	516.05
Face Value per Ordinary Shares - Rupees		10	10

Notes Forming Integral parts of financial statements 17-43

The accompanying notes form an integral part of the Financial Statements

In terms of our report attached on even date

For SARD & PAREEK LLP
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Vishal Agarwal
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DIN:07849188

Note: 2 Share Capital

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number of shares	Amount (IN 00)	Number of shares	Amount (IN 00)
Authorised Share Capital				
Equity shares of Rs. 10 each with voting rights	10,000	1,000	10,000	1,000
Issued Share Capital				
Equity shares of Rs. 10 each with voting rights	10,000	1,000	10,000	1,000
Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	10,000	1,000	10,000	1,000
Total	10,000	1,000	10,000	1,000

Refer Notes (i) to (iv) below

Notes:

(i) Rights of Equity Shareholders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus / Buy Back	Closing Balance
Equity shares with voting rights				
For the year ended March 31, 2023				
- Number of shares	10,000	-	-	10,000
- Amount (in Thousands)	1,000	-	-	1,000
For the year ended March 31, 2022				
- Number of shares	10,000	-	-	10,000
- Amount (in Thousands)	1,000	-	-	1,000

(iii) Disclosure for the aggregate number allotted as fully paid up without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:

Equity Shares :	2023	2022	2021	2020	2,019
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2023		As at March 31, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with Voting Rights:				
Lt. Rajendra Prasad Agarwal	1,000	10.00	1,000	10.00
Kusum Devi Agarwal	4,500	45.00	4,500	45.00
Pooja Agarwal	4,500	45.00	4,500	45.00

(v) The details of promoter's (including promoter group) shareholding:

Promoter name	As at March 31, 2023		As at March 31, 2022		% Change during the year
	No of Shares	% of total shares	No of Shares	% of total shares	
Lt. Rajendra Prasad Agarwal	1,000	#	1,000	#	0.00%
Kusum Devi Agarwal	4,500	#	4,500	#	0.00%
Pooja Agarwal	4,500	#	4,500	#	0.00%



RAM KRUPA PROPERTIES PRIVATE LIMITED

Notes to the Financial Statements March 31, 2023

Note 3-Reserves and Surplus

Statement of Profit & Loss Account

	As at March 31, 2023 Amount (In 00)	As at March 31, 2022 Amount (In 00)
Opening Balance	6,39,050	5,87,445
Add: Addition During the year	51,570	51,605
Closing Balance	6,90,620	6,39,050
Revaluation Reserve		
Opening Balance	7,916	7,916
Add: Addition During the year		
Closing Balance	7,916	7,916
	6,98,536	6,46,966

Note 4-Trade Payables

Sarda & Pareek- MSME	-	120
Surendra Vyas-MSME	135	
	135	120

Note 5-Other Long-term Liabilities

Deposit A/c	6,400	6,400
	6,400	6,400

Note 6-Other Current Liabilities

Outstanding Liabilities A/C	200	-
	200	-

Note 7-Short-term Provisions

Prov. For It Ay 22-23	-	16,500
Prov. For It Ay 23-24	17,000	-
	17,000	16,500

Note 8-Non-current Investments

Investment in properties

Office A/C	19,912	19,912
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Unquoted Trade Investment In Shares

Shreedhar Cotsyn Pvt Ltd (No of Shares CY: 4,00,000 PY:4,00,000)	40,000	40,000
Siddhartha Super Spinning Mills Ltd (No of Shares CY:12,00,000 PY:12,00,000)	1,20,000	1,20,000
Srm Spinners Pvt Ltd (No of Shares CY:21,00,000 PY:21,00,000)	2,10,000	2,10,000
Matharu Arcade (No of Shares CY:5 PY:5)	15	15
Himtex textiles Pvt Ltd (No of Shares CY:80,000PY:80,000)	480	480
Shreedhar Spinner Pvt Ltd (No of Shares CY:5,000PY:5,000)	500	500
	3,90,907	3,90,907

Note 9-Long-term Loans and Advances

Security Deposits

Electricity Deposit	202	172
	202	172

Note 10-Cash and Cash Equivalents

Balance in Scheduled Bank

Indian Overseas Bank	14,839	21,250
Cash-In-Hand	420	420
	15,258	21,670



Note 11-Short-term Loans and Advances**Loans And Advances- To Related Parties**

Shreedhar Cotsyn Private Limited	1,40,000	1,40,000
SRM Spinners Limited	1,00,000	1,00,000
Shreedhar Spinners Private Limited	40,000	-

Advance tax Paid

Advance Tax A.Y.08-09	-	1,563
Advance Tax A.Y.23-24	16,447	-
Advance Tax A.Y.22-23	-	16,443
	2,96,447	2,58,006

Note 12-Other Current Assets

Predpaid Professional tax(2020-2045)	220	230
Commission Receivable	8,802	-
Interest Receivable	11,414	-
Igst Payble	(1,668)	2
Cgst	11	-
Igst	1,668	-
Sgst	11	-
	20,457	231

Note 13-Revenue from Operations

Commission Received	29,747	31,502
Rent Received A/C	13,551	13,338
	43,298	44,839

Note 14-Other Income

Interest Received	28,543	24,844
	28,543	24,844

Note 15-Financial costs

Bank Charges	3	6
	3	6

Note 16-Other expenses

Profession Tax	10	10
Professional Fees	195	106
Audit Fees	200	120
Roc Filing Fees	20	31
Society Charges	590	590
Insurance Chgs	121	-
Property Tax A/C	632	632
Rent Agreement Chgs	49	-
W/Off	(0)	0
	1,817	1,489



RAM KRUPA PROPERTIES PRIVATE LIMITED

Notes to the Standalone Financial Statements

1. Corporate Information:

The Company is a Private Limited Company incorporated in 2001 having CIN U70200MH2001PTC130951. The Company is primarily engaged in the business of trading, renting & selling of immovable properties.

1.1 Significant Accounting Policies

1.1.1 Statement of Compliance

The Standalone financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of the Companies Act, 2013 (as amended from time to time).

1.1.2 Basis of Preparation and Presentation

The Standalone financial statements have been prepared on accrual basis under the historical cost convention, that are carried at revalued amount. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Historical cost is the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire assets at the time of their acquisition or the amount of proceeds received in exchange for the obligation, or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

1.1.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise



RAM KRUPA PROPERTIES PRIVATE LIMITED

Notes to the Standalone Financial Statements

1.2 Other Significant Accounting Policies

1.2.1 INVESTMENTS

- Long term investments are valued at cost and provision for diminution in value, thereof is made, wherever such diminution is other than temporary.
- Current investments are valued at lower of cost or fair market value.

1.2.2 Taxes on Income:

- **Current tax** is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.
- **Minimum Alternate Tax (MAT)** paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.
- Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability. Current and Deferred Tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.



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Notes to the Standalone Financial Statements

1.2.3 Revenue Recognition

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- Revenue from sale of goods is recognized when sufficient risks and rewards are transferred to customers, which is generally on dispatch of goods.
- Commission income is recognized when the company's right is established.

1.2.4 Segment Reporting

- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Executive Management in deciding how to allocate resources and in assessing performance.
- The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.
- Inter-segment revenue is accounted for on the basis of transactions which are primarily determined based on market/fair value factors.
- Revenue, expenses, assets and liabilities which relate to the Company as a whole and not allocable to segments on a reasonable basis have been included under "unallocable revenue/expenses/assets/liabilities".

1.2.5 Provisions, Contingent Liabilities and Contingent Assets

- A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present values and are determined based on the best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- Contingent liabilities are not recognised in the financial statements and are disclosed in the Notes.
- A Contingent asset is neither recognised nor disclosed in the financial statements.



RAM KRUPA PROPERTIES PRIVATE LIMITED

Notes to the Standalone Financial Statements

1.2.6 Earnings Per Share

- Basic earnings per share is computed by dividing the profit/loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/loss after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.



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Additional Notes to the Standalone Financial Statements

(CY: 2022-23 ; PY: 2021-22)

17. Contingent Liability:

Contingent Liabilities for the year is as under:

Sr No.	Nature of Transactions (Loan Given / Investments made / Guarantee Given / Security Provided)	Purpose for which loan/guarantee/ security is proposed to be utilised by the recipient	31 March, 2023	31 March, 2022
A	Corporate Guarantee Given to:			
	Shreedhar Spinners Private Limited	Corporate Guarantee given for Financial Assistance granted by Lenders	62 Crores	60 Crores
	Shreedhar Cotsyn Pvt Ltd	Corporate Guarantee given for Financial Assistance granted by Lenders	20 Crores	20 Crores

18. Commitments:

There are no commitments outstanding as on the year end

19. Utilisation of Funds:

The Company has not borrowed from banks or financial institutions as at the Balance Sheet date.

20. Registration of charges or satisfaction with Registrar of Companies:

There is no charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

21. The details of Guarantee Given by the Company are as follows:

Sr No.	Nature of Transactions (Loan Given / Investments made / Guarantee Given / Security Provided)	Purpose for which loan/guarantee/ security is proposed to be utilised by the recipient	31 March, 2023	31 March, 2022
A	Corporate Guarantee Given to:			
	Shreedhar Spinners Private Limited	Corporate Guarantee given for Financial Assistance granted by Lenders	62 Crores	60 Crores
	Shreedhar Cotsyn Pvt Ltd	Corporate Guarantee given for Financial Assistance granted by Lenders	20 Crores	20 Crores

22. Title deeds of Immovable Property are in name of the Company

23. The Company has not revalued its Property, Plant and Equipment during the year



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

24. Capital-Work-in Progress (CWIP)

The CWIP of the Company is NIL.

25. Details of Benami Property held

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

26. Ageing of Trade Payables: There are no trade payables during the year.

Trade payables ageing schedule is as follows:

Amount in Hundred

Outstanding for following periods from due date of payment as on 31 st March 23					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Due to:					
- MSME	135	-	-	-	135
- Others	-	-	-	-	-
Total	135	-	-	-	135

27. MSME Disclosures

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The Company has no parties falling under the provision of the act however the company has taken cognizance of the same and is in the process of identification of such parties.

28. Ageing of Trade Receivables

There are no outstanding dues on the year end for the company.

29. There are no transactions executed by the company with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

30. Segmental Reporting

There is only one segment in which the Company is operating.

31. Proposed Dividend

During the year, no dividend is proposed and declared towards the Equity Shareholders.



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

32. Tax Assessment Pending

The Income Tax Assessment has been completed till AY 2022-23 and there are no outstanding liability identified by the IT Department. Further there are no undisclosed income pending to be assessed in any of the assessment year.

The GST liability has been paid and no assessment proceedings have been initiated till date.

33. Earning in Foreign Currency

There are no earnings in foreign currency.

34. Value of Imports

There are no imports during the year

35. Expenditure In Foreign Currency For Royalty, Know-How, Professional & Consultation Fees, Goods For Resale, Interest, Dividend & Other Matters

There are no expenses in foreign currency during the year.



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

36. Ratios

Details of Statutory Ratios is as follows:

Type of Ratios	Numerator	Denominator	2022-23	2021-22	% Variance	Reason for Variance greater than 25%
Current Ratios	Current Assets	Current Liabilities	19.16	16.84	13.77	
Debt Equity Ratio	Borrowing (current + non current) + Lease liability (current and non current)	Total Equity	NA	NA	NA	
	Earnings available for debt service includes Profit for the year from continuing operations + Depreciation and amortisation expense + Finance costs - Other income+non cash items such as Unrealised Forex loss, provision for doubtful debts, advances written off, marked to market loss and impairment of intangibles and intangibles under development	Debt Service - includes Interest & Lease Payments + Principal Repayments	NA	NA	NA	
Return on Equity (%)	Profit for the year	Average Total Equity	515.70	516.05	-0.07	
Inventory Turnover	Cost of material consumed, Purchase of Stock in trade and Changes in Inventories	Average Inventories	NA	NA	NA	



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

Debtors Turnover	Average Trade Receivables	NA	NA	NA
Trade Payables Turnover	Average Trade Payables	NA	NA	NA
Net capital turnover ratio	Average Working Capital where Working capital is Current Assets less Current Liabilities	0.25	0.29	-14.30
Net Profit Margin (%)	Sale of Products and Services	0.72	0.74	-3.07
Return on Capital employed (%)	Sale of Products and Services	0.10	0.10	
Return on investment (%)	Profit for the year	515.70	516.05	-0.07



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

37. Related Party

Related Parties disclosures, as required in terms of "AS - 18" are given below:

37.1. Relationships

Sr No.	Name of companies	Place of Business	Proportion of Effective Ownership	
			Current Year	Previous Year
a	Associate Companies			
	SHREEDHAR COTSYN PVT LTD	INDIA	40.17%	40.17%
b	Key Managerial Personnel			
	Vishal Agarwal			
	Pooja Agarwal			
c	Promoters Interest Companies			
	SRM Spinners Limited			
	Shreedhar Spinners Private Limited			

37.2. Disclosure in respect of Major Related Party Transactions during the year:

Sr No.	Particulars	Relationship	Amount in Hundreds. (CY)	Amount in Hundreds. (PY)
1	Income			
	Construction / Other construction			
	Interest received	Associate	28543	24844



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

37.3. Outstanding as on the year end:

Sr No.	Particulars	Relationship	Amount in Hundred. (CY)	Amount in Hundred. (PY)
1	Receivables (Loan Given)			
	SHREEDHAR COTSYN PVT LTD	ASSOCIATE	1,40,000	1,40,000
	SRM Spinners Limited	Directors Interest	1,00,000	1,00,000
	Shreedhar Spinners Private Limited	Directors Interest	40,000	40,000

38. Earning Per Share

In compliance of Accounting Standard – 20 on “Earning Per Share”, the calculation of Earning Per Share (Basic and Diluted) is as under:

Particulars	Amount in Rs. (CY)	Amount in Rs. (PY)
Net profit after tax (‘ in Rs)	51,57,034	51,60,474
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted)	10,000	10,000
Earning Per Share (Basic and Diluted) (‘)	515.70	516.05
Face value per share (‘)	10.00	10.00
Others		

39. Note on Ultimate Beneficiaries

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).



RAM KRUPA PROPERTIES PRIVATE LIMITED

Additional Notes to the Standalone Financial Statements

The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

40. Details of Crypto Currency or Other Virtual Currency

The Company has not done any transactions in Crypto / Virtual Currency.

41. Significant Events after the Reporting Period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

42. Approval of Standalone Financial Statements

The Standalone financial statements were approved for issue by the Board of Directors on 10-08-2023

43. Previous year's comparative figures have been regrouped wherever necessary. Figures in brackets indicate deductions.

For Ramkrupa Properties Private Limited


Vishal Agarwal
DIN: 00376242


Pooja Agarwal
DIN:07849188

