

**INDEPENDENT AUDITOR'S REPORT**

To The Members of  
**Shreedhar Spinners Private Limited**  
**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **M/s. Shreedhar Spinners Private Limited** ("the Company"), which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. (Herein after referred to as "Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the Financial Performance highlights, Board Report including Annexures to the Boards Report and Other Information, which is expected to be made available to us after that date but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further, as required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The reports on the accounts of the branch offices of the Company audited under section 143(8) of the act is not applicable since company is not having any branch.
  - d) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - f) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".



- h) In our opinion and according to the information and explanations given to us, provisions of section 197 read with Schedule V to the Act with respect to managerial remuneration are not applicable to private limited Company.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) a) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 40(iv) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- b) The management has represented, that, to the best of its knowledge and belief, as disclosed in 40(v) to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
  - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
- c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement



(v) The company has not declared / paid any dividend during the year.

(vi) On the basis of our examination of the Accounting Software maintained by the Company for its books of accounts does have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the Statutory Requirements for record retention.

**For M R B & Associates**  
**Chartered Accountants**  
ICAI Firm Registration No.: 136306W



**Manish R Bohra**  
Partner

Membership No.: 058431

Place: Mumbai

Date: June 05, 2025

UDIN: 25058431BMIWCD5890



## ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in Independent Auditors' Report of even date to the members of Shreedhar Spinners Private Limited on the financial statements for the year ended March 31, 2025.

Based on audit procedure performed for the purpose of reporting the true and fair view of the financial statements of the company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of our audit, in our opinion and to the best of our knowledge and belief

**We report that:**

**i. In respect of Company's Property, Plant and Equipment and Intangible Assets.**

- a) (A) According to the information and explanations given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- b) (B) According to the information and explanations given to us, the Company does not have intangible assets. Hence reporting under clause 3(i)(b) is not applicable.
- c) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- d) According to the information and explanations given to us, the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings as mentioned in financials statement, are held in the name of the Company as at the balance sheet date.
- e) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year. Hence reporting under clause 3(i)(d) is not applicable.
- f) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence reporting under clause 3(i)(e) is not applicable.

**ii. In respect of Inventory**

- (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedures of physical verification of inventory followed by the management are adequate in relation to the size of the Company and the nature of its business. The Company has maintained proper records of inventory. No Discrepancies exceeding 10% or more in the aggregate for each class of inventory have been noticed on physical verification between physical stock and book records. In case any discrepancies have been observed they have been properly dealt with.



(b) As stated in Note no. 6 to the Notes to Accounts, the Company has been sanctioned working capital limits in excess of Rs. 5.00 Crores from Banks on the basis of Security of the Current Assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

**iii. In respect of investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties**

- a. As per the information and explanations given to us and books of account and records examined by us, the company has not made investments, provided loans, provided security or guarantee During the year,
- b. In our opinion and as per information provided by the Company, there are no investments hence are not prejudicial to the Company's interest;
- c. In our opinion in respect of the Loans and advances in nature of loans, there are no loans repayable on demand & hence the schedule for Repayment during the year is not applicable.
- d. During the year, there is no overdue amount for more than 90 days as informed by the company.
- e. During the year, no renewal or fresh loans have been extended by the company;
- f. During the year, the Company has not granted loans and advances in nature of loans which are repayable on demand.

**iv. Loans, Investments, Guarantees or Securities falling under Section 185 & 186 of the Companies Act**

In our opinion and according to the information and explanations given to us, the Company has not provided any loans, investments, guarantees and security to parties covered under section 185 or 186 of the Companies Act, 2013. In view of the above reporting under clause 3 (iv) is not applicable.

**v. Deposits Accepted**

In our opinion and according to the information and explanations given to us, during the year, the company has not accepted deposits or amounts which are deemed to be deposits from the public in terms of the provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended and other relevant provisions of the Act and no deposits are outstanding at the year end. In view of the above reporting under clause 3(v) is not applicable.



**vi. Maintenance of Cost Records**

The Central Government has specified maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the company. The company has maintained the prescribed cost records in accordance with the applicable rules and provisions.

**vii. According to the information and explanations given to us, in respect of statutory dues**

- a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of custom, cess and other statutory dues applicable to it. Further there are no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- b) According to the records of the Company, there are no dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues which have not been deposited on account of disputes.

**viii. Previously unrecorded Income**

According to the information and explanations given to us and on the basis of our examination of the books of account, there are no transactions surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 which are not recorded in books of accounts.

**ix. According to the information and explanations given to us and on the basis of our examination of the records of the Company and audit procedure performed:**

- a) The Company has not defaulted in repayment of the loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- c) In our opinion and according to the information and explanation given to us, money raised by way of term loans were applied for the purpose for which these were obtained.
- d) On an overall examination of the financial statements, there are no funds raised on short term basis have been applied for long term purposes.
- e) We report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013 as the



Company is not having any subsidiary. Accordingly, clause 3(ix)(e) of the Order is not applicable.

- f) We report that The Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013 as the Company is not having any subsidiary. Accordingly, clause 3(ix)(f) of the Order is not applicable.

**x. Moneys Raised**

- a) During the year the company has not raised money through initial public offer or further public offer (including debt instruments).
- b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or (fully, partially or optionally convertible) debentures during the year and therefore provisions of section 42 of the Act are not applicable to the Company.

In view of the above reporting under clause 3(x)(a) and (b) is not applicable.

**xi. Fraud Reported or Noticed**

- a. As represented to us by the management and based on our examination of the books and records of the Company in accordance with the generally accepted auditing practices in India, we have neither come across any material fraud on or by the Company noticed or reported during the year nor we have been informed of any such case by the management that causes the financial statements to be materially misstated.
- b. In view of the above reporting under clause (xi) (b) of the order is not applicable.
- c. The company does not have an approved whistle blower policy, hence we are unable to comment on the same.

**xii. Nidhi Company**

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and therefore the reporting under clause 3(xii) is not applicable.

**xiii. Transaction with Related Parties**

In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.



**xiv. Internal Audit**

- a. In our opinion and according to the information and explanations given to us the company is not required an internal audit system commensurate with the size and nature of its business. Hence this clause is not applicable to company.
- b. In our opinion and according to the information and explanations given to us the company is not required to appoint internal auditor considering the size and nature of its business. In view of the above reporting under clause 3 (xiv) (b) of the order is not applicable.

**xv. Non-Cash Transactions**

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 and reporting under clause (xv) is not applicable.

**xvi. Applicability of Section 45-IA of Reserve Bank of India Act, 1934**

- a. In our opinion and according to the information and explanations given to us, the Company is not required to register under Section 45 – IA of the Reserve Bank of India Act, 1934.
- b. In our opinion and according to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities as per the Reserve Bank of India, 1934
- c. In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India.
- d. In our opinion and according to the information and explanations given to us, the group does not have a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India. Hence, Clause 3 (xvi) of the Order is not applicable to the Company

**xvii. Cash Losses Incurred**

In our opinion the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

**xviii. Any Resignation of Statutory Auditors**

During the year, there has been resignation of the statutory auditor Sarda & Pareek LLP and we hereby confirm that no objection certificate has been issued along with ADT-3 and there are no issues, objections or concerns.



**xix. Existence of any Material Uncertainty**

On the basis of the analysis of the financial ratios stated in Note No. 39 of the Notes to Accounts, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**xx. Corporate Social Responsibility.**

- a. In our opinion and according to the information and explanations given to us, the clauses of the section 135 of the Companies Act, 2013 is not applicable.
- b. Hence reporting under clause (xx) (b) is not applicable.

**xxi. Qualifications in CARO Report.**

The company does not have any subsidiary, joint venture or associates and hence consolidated financial statements are not prepared.

In view of the above, reporting under clause (xxi) is not applicable.

**For M R B & Associates**  
**Chartered Accountants**  
ICAI Firm Registration No.: 136306W



**Manish R Bohra**  
Partner

Membership No.: 058431

Place: Mumbai

Date: June 05, 2025

UDIN: 25058431BMIWCD5890



## ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

Annexure Referred to in Independent Auditors' Report on the Financial Statements of Even date to the members of **Shreedhar Spinners Private Limited** for the year ended March 31, 2025.

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Shreedhar Spinners Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting



## Meaning of Internal Financial Control over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M R B & Associates

Chartered Accountants

ICAI Firm Registration No.: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: June 05, 2025

UDIN: 25058431BMIWCD5890



## FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

## 1. We report that the statutory audit of

Name	SHREEDHAR SPINNERS PRIVATE LIMITED
Address	A/404, GOKUL ARCADE , SUBHASH ROAD, VILE PARLE EAST , 19-Maharashtra , 91-India , Pincode - 400057
PAN	ABFCS0669E
Aadhaar Number of the assessee, if available	

was conducted by **us M R B & Associates** in pursuance of the provisions of the **Companies Act, 2013**,and **We** annex hereto a copy of **our** audit report dated **05-Jun-2025** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2024** to ending on **31-Mar-2025**
- the audited balance sheet as at **31-Mar-2025** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

## 2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	The assessee is responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6 G (1) (b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, C irculars e tc. t hat are t o b e i ncluded in the Statement. This responsibility also includes designing, implementing and maintaining internal controls, that are relevant and operating effectively for the preparation and presentation of the particulars furnished in Form No. 3CD that are free from material misstatement, whether due to fraud or error.
2	Others	Our responsibility is to provide reasonable assurance about whether the particulars furnished in Form No. 3CD as a whole are free from material misstatement, whether due to fraud or error. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). In order to identify and assess the risk of material misstatement, we design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users
3	Others	In making those risk assessments, we obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the assessee as well as evaluate the overall presentation, structure and content of the information.
4	Others	We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. Further, in terms of circular No 387 dated 6th July, 1984, the scope and effect audit under section 44AB does not extend to investigational aspects of a case. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the ICAI which includes test checks and concept of materiality, and also requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.
5	Others	The assessee has provided the details in the format required in Clause No. 44. Considering the volume of transactions, it is not possible for us to verify the details as provided in Clause 44 of TAR in 3CD.
6	Others	The assessee has represented that all the payment for expenses in excess of Rs.10,000 or Rs.35,000 (as applicable) have been made by account payee cheques or account payee bank drafts. However this could not be verified by us as the necessary evidence is not on the possession of the assessee.

## Accountant Details

Name	Meenakumari Kanojiya
Membership Number	611115
FRN(Firm Registration Number)	0136306W
Address	A-102, 1st Floor Shraddha Heights , Telly Gully Cross Road , 19-Maharashtra , 91-India , Pincode - 400069

Date of signing Tax Audit Report	14-Oct-2025
Place	Andheri (E)
Date	14-Oct-2025

## FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART - A

1. Name of the Assessee	SHREEDHAR SPINNERS PRIVATE LIMITED
2. Address of the Assessee	A/404, GOKUL ARCADE , SUBHASH ROAD, VILE PARLE EAST , 19-Maharashtra , 91-India , Pincode - 400057
3. Permanent Account Number (PAN)	ABFCS0669E
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27ABFCS0669E1ZA
2	Other Indirect Tax/duty Profession Tax	99173987161P
3	Other Indirect Tax/duty Profession Tax	27831818872P

5. Status	Company
6. Previous year	01-Apr-2024 to 31-Mar-2025
7. Assessment year	2025-26

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?

Yes

Section under which option exercised

115BAB

## PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
		No records added

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
						No records added

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	MANUFACTURING	Manufacture of textiles (other than by handloom)	04024

(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
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No records added

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

No

Sl. No.	Books prescribed
	No records added

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Cash Book (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
2	Bank Book (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
3	Sales Register (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
4	Purchases Register (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
5	Petty Cash Register (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
6	General Register (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
7	General Ledger (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
8	Debtors Ledger (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra
9	Creditors Ledger (Computerized)	A/404, GOKUL ARCADE	SUBHASH ROAD	VILE PARLE EAST,Mumbai Suburban	400057	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Cash Book
2	Bank Book
3	Sales Register
4	Purchases Register
5	Petty Cash Register
6	General Register
7	General Ledger
8	Debtors Ledger
9	Creditors Ledger

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? Yes

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	All significant accounting policies adopted shall be disclosed.If the fundamental accounting assumptions of Going Concern, Consistency and Accrual are followed, specific disclosure is not required. If a fundamental accounting assumption is not followed, the fact shall be disclosed.
2	ICDS II - Valuation of Inventories	The accounting policies adopted in measuring inventories including the cost formulae used is stated in clause 14(a) of the Tax Audit report
3	ICDS IV - Revenue Recognition	In a transaction involving sale of goods, revenue is not recognised during the previous year where there is lack of reasonably certainty of its ultimate collection along with nature of uncertainty and there is no transfer in the risk and rewards to the buyers.
4	ICDS V - Tangible Fixed Assets	As per clause 18 of Form 3CD
5	ICDS IX - Borrowing Costs	The amount of borrowing costs capitalised during the previous year.
6	ICDS VII - Governments Grants	The Assessee has disclosed either of the four methods as stated hereby: a)the Nature and extent of Government grants recognised during the previous year by way of deduction from the actual cost of the asset or assets or from the written down value of block of assets during the previous year. (b) Nature and extent of Government grants recognised during the previous year as income. (c) Nature and extent of Government grants not recognised during the previous year by way of deduction from the actual cost of the asset or assets or from the written down value of block of assets and reasons thereof. (d) Nature and extent of Government grants not recognised during the previous year as income and reasons thereof.
7	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per Significant accounting policies and Notes attached with Audited Financial Statements,

14.(a). Method of valuation of closing stock employed in the previous year Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

**Acknowledgement Number:144774150141025**

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
No records added		

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹14,62,45,168	₹0	₹0	₹14,62,45,168	₹24,12,248	₹24,12,248	₹0	₹0	₹1,47,73,309	₹13,38,84,107
2	WDV	Plant and Machinery @ 15%	15	₹35,79,43,112	₹0	₹0	₹35,79,43,112	₹16,44,932	₹16,44,932	₹0	₹0	₹5,39,35,955	₹30,56,52,089

**Acknowledgement Number:144774150141025**

3	WDV	Plant and Machinery @ 40%	40	₹1,16,584	₹0	₹0	₹1,16,584	₹72,202	₹72,202	₹0	₹0	₹61,074	₹ 1,27,712
4	WDV	Furnitures & Fittings @ 10%	10	₹29,86,000	₹0	₹0	₹29,86,000	₹33,22,951	₹33,22,951	₹0	₹0	₹6,30,895	₹ 56,78,056

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 1,01,116	15-May-2024	₹ 1,01,116	11-May-2024
2	Provident Fund	₹ 1,03,259	15-Jun-2024	₹ 1,03,259	11-Jun-2024
3	Provident Fund	₹ 1,32,835	15-Jul-2024	₹ 1,32,835	12-Jul-2024
4	Provident Fund	₹ 1,31,704	15-Aug-2024	₹ 1,31,704	12-Aug-2024
5	Provident Fund	₹ 1,35,579	15-Sep-2024	₹ 1,35,579	13-Sep-2024
6	Provident Fund	₹ 1,45,154	15-Oct-2024	₹ 1,45,154	14-Oct-2024
7	Provident Fund	₹ 1,45,053	15-Nov-2024	₹ 1,45,053	13-Nov-2024
8	Provident Fund	₹ 1,29,939	15-Dec-2024	₹ 1,29,939	11-Dec-2024
9	Provident Fund	₹ 1,31,258	15-Jan-2025	₹ 1,31,258	13-Jan-2025
10	Provident Fund	₹ 1,37,682	15-Feb-2025	₹ 1,37,682	12-Feb-2025
11	Provident Fund	₹ 1,56,793	15-Mar-2025	₹ 1,56,793	11-Mar-2025
12	Provident Fund	₹ 1,71,000	15-Apr-2025	₹ 1,71,000	12-Apr-2025
13	Any fund setup under the provisions of ESI Act, 1948	₹ 7,360	15-May-2024	₹ 7,360	13-May-2024
14	Any fund setup under the provisions of ESI Act, 1948	₹ 7,582	15-Jun-2024	₹ 7,582	14-Jun-2024
15	Any fund setup under the provisions of ESI Act, 1948	₹ 10,802	15-Jul-2024	₹ 10,802	15-Jul-2024
16	Any fund setup under the provisions of ESI Act, 1948	₹ 10,172	15-Aug-2024	₹ 10,172	14-Aug-2024
17	Any fund setup under the provisions of ESI Act, 1948	₹ 10,608	15-Sep-2024	₹ 10,608	16-Sep-2024
18	Any fund setup under the provisions of ESI Act, 1948	₹ 11,229	15-Oct-2024	₹ 11,229	17-Oct-2024
19	Any fund setup under the provisions of ESI Act, 1948	₹ 11,646	15-Nov-2024	₹ 11,646	14-Nov-2024
20	Any fund setup under the provisions of ESI Act, 1948	₹ 10,197	15-Dec-2024	₹ 10,198	14-Dec-2024

please note: Post filing, the complete records will be available for download as a separate file in the download section.  
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**Acknowledgement Number:144774150141025**

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

**Acknowledgement Number:144774150141025**

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	31-Mar-2025	₹2,00,000	Audit Fees	M R B & Associates			A 102 Sharddha Heights	Telli Gulli, Andheri East	Mumbai	400069	91-India	19-Maharashtra
2	31-May-2025	₹55,000	Rent	NJB Industries Private Limited			Plot Number D5/1, Road MIDC,	Nandgaon Peth,	Amravati	444901	91-India	19-Maharashtra

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
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No records added

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
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No records added

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
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No records added

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
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No records added

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
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No records added

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹0

22. (i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act)

₹0

(ii) Total amount required to be paid to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year

₹0

(iii) Of amount referred to in (ii) above, amount

(a) paid up to time given under section 15 of the MSMED Act

₹0

(b) not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year

₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Mrs. Kusum Devi Agarwal			Directors Relative	Interest on Loan	₹5,29,758
2	Ramkrupa Properties Pvt Ltd			Directors Interested Company	Interest on Loan	₹5,20,686
3	Shreedhar Cotsyn Private Limited			Holding Company	Interest on Loan	₹1,19,51,790
4	Shreedhar Cotsyn Private Limited			Holding Company	Purchase	₹5,36,10,027

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of Income credited to Profit and Loss account	Amount of Income not credited to Profit and Loss account	Total Amount of income	Section	Description of Transaction	Computation if any
							No records added

26.i. In respect of any sum referred to in clause section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowable in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and for clauses other than clause (h) of section 43B was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(b)-provident/superannuation/gratuity/other fund	Employer Provident Fund	₹ 1,78,160
2	Sec 43B(b)-provident/superannuation/gratuity/other fund	ESIC	₹ 13,686
3	Sec 43B(a)- tax,duty,cess,fee etc	Professional Tax	₹ 8,100
4	Sec 43B(a)- tax,duty,cess,fee etc	GST	₹ 57,48,003

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(b)-provident/superannuation/gratuity/other fund	Provision for Gratuity	₹ 8,63,152

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	
Credit Utilized	₹ 0	

Closing /Oustanding Balance ₹ 0

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

**Clause 28 to omitted from AY 2025-26 and onwards**

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?  
(Applicable till AY 2024-25)

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	i) Name of the lender or depositor	ii) Address of the lender or depositor	iii(a) Permanent Account Number (if available with the assessee) of the lender or depositor	iii(b) Aadhaar Number of the lender or depositor, if available	iv) Amount of each loan or deposit taken or accepted	v) Whether the loan/deposit was squared up during the previous year ?	vi) Maximum amount outstanding in the account at any time during the previous year	vii) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	vii(a) Code of the nature of such amount (as mentioned in field (iv) above)	vii(b) Please Specify	viii) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Ram Krupa Properties Pvt Ltd	A - 104,Gokul Arcade,Subhash Road,Vile Parle East,Mumbai 400057			₹5,00,000	No	₹54,76,097	Yes	RTGS		
2	Shree Chakra Properties Pvt Ltd	503 MATHARU ARCADE SUBHASH ROAD VILE PARLE EAST LANDMARK ABOVE AXIS BANK MUMBAI 400057			₹3,25,00,000	No	₹3,25,00,000	Yes	RTGS		
3	Shreedhar Cotsyan Pvt Ltd ICD	502 MATHARU ARCADE SUBHASH ROAD VILE PARLE EAST LANDMARK ABOVE AXIS BANK MUMBAI 400057			₹3,05,00,000	No	₹7,92,79,103	Yes	RTGS		
4	Neena Jain	B-801, Savoy Residency, tagore Road, Podar School, Santa cruz west , Mumbai			₹1,40,00,000	No	₹1,40,00,000	Yes	RTGS		

**Acknowledgement Number:144774150141025**

5	Pushpa S Pareek	501,Satyaprasad CHS,Behind Shivsagar Hotel,192, Dixit Cross Road No -1, Vile Parle East,Mumbai	₹1,20,00,000	No	₹1,25,41,851	Yes	RTGS
6	Sandeep Sitaram Pareek	501,Satyaprasad CHS,Behind Shivsagar Hotel,192, Dixit Cross Road No -1, Vile Parle East,Mumbai	₹1,00,00,000	No	₹1,05,44,684	Yes	RTGS
7	Sitaram Pareek HUF	501,Satyaprasad CHS,Behind Shivsagar Hotel,192, Dixit Cross Road No -1, Vile Parle East,Mumbai	₹2,80,00,000	No	₹2,96,21,973	Yes	RTGS

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	i) Name of the person from whom specified sum is received	ii) Address of the person from whom specified sum is received	iii(a) Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	iii(b) Aadhaar Number of the person from whom specified sum is received, if available	iv) Amount of each loan or deposit taken or accepted	v) Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	v(a) Code of the nature of such amount (as mentioned in field (iv) above)	v(b) Please Specify	vi) In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added									

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Nature of transaction	v) Amount of receipt	vi) Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Nature of transaction	v) Amount of payment	vi) Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

**Acknowledgement Number:144774150141025**

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	i) Name of the payee	ii) Address of the payee	iii(a) Permanent Account Number (if available with the assessee) of the payee	iii(b) Aadhaar Number of the payee, if available	iv) Amount of each repayment of loan or deposit or any specified advance	v) Maximum amount outstanding in the account at any time during the previous year	vi) Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	vi(a) Code of the nature of such amount (as mentioned in field (iv) above)	vi(b) Please Specify	vii) In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Ram Krupa Properties Pvt Ltd	A - 104,Gokul Arcade,Subhash Road,Vile Parle East,Mumbai 400057			₹4,25,166	₹54,76,097	Yes	RTGS		
2	Shree Chakra Properties Pvt Ltd	503 MATHARU ARCADE SUBHASH ROAD VILE PARLE EAST LANDMARK ABOVE AXIS BANK MUMBAI 400057			₹38,00,000	₹3,25,00,000	Yes	RTGS		
3	Shreedhar Cotsyan Pvt Ltd ICD	502/503 MATHARU ARCADE SUBHASH ROAD VILE PARLE EAST LANDMARK ABOVE AXIS BANK MUMBAI 400057			₹7,30,38,750	₹7,92,79,103	Yes	RTGS		

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	i) Name of the payer	ii) Address of the payer	iii(a) Permanent Account Number (if available with the assessee) of the payer	iii(b) Aadhaar Number of the payer, if available	iv) Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE (To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	

**Acknowledgement Number:144774150141025**

1	2023-24	Loss from business other than loss from speculative business and specified business	₹ 4291700	₹	₹ 0	₹4291700	143(1)	26-Dec-2023	Intimation Received
2	2023-24	Unabsorbed allowance under section 35(4)	₹ 42316350	₹	₹ 0	₹42316350	143(1)	26-Dec-2023	Intimation Received
b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?									No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?									No
If yes, please furnish the details of the same.									₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?									No
If yes, please furnish the details of the same.									₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.									No
If yes, please furnish the details of the same.									₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMS15552M	192	Salary	₹33,01,498	₹30,71,250	₹30,71,250	₹4,08,121	₹0	₹0	₹0
2	MUMS15552M	194A	Interest other than Interest on securities	₹1,88,66,553	₹1,88,66,553	₹1,88,66,553	₹18,86,656	₹0	₹0	₹0
3	MUMS15552M	194C	Payments to contractors	₹4,71,58,616	₹4,71,58,616	₹4,71,58,616	₹9,31,842	₹0	₹0	₹0
4	MUMS15552M	194H	Commission or brokerage	₹2,05,717	₹2,05,717	₹2,05,717	₹10,162	₹0	₹0	₹0
5	MUMS15552M	194-I	Rent	₹22,11,800	₹22,11,800	₹22,11,800	₹1,64,270	₹0	₹0	₹0
6	MUMS15552M	194J	Fees for professional or technical services	₹47,81,728	₹47,81,728	₹47,81,728	₹4,52,104	₹0	₹0	₹0

**Acknowledgement Number:144774150141025**

7	MUMS15552M	194Q	TDS on Purchase of Goods	₹96,08,15,046	₹96,08,15,046	₹96,08,15,046	₹9,56,039	₹0	₹0	₹0
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(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMS15552M	24Q	31-Jul-2024	31-Jul-2024	Yes	
2	MUMS15552M	24Q	31-Oct-2024	30-Oct-2024	Yes	
3	MUMS15552M	24Q	31-Jan-2025	22-Jan-2025	Yes	
4	MUMS15552M	24Q	31-May-2025	31-May-2025	Yes	
5	MUMS15552M	26Q	31-Jul-2024	31-Jul-2024	Yes	
6	MUMS15552M	26Q	31-Oct-2024	30-Oct-2024	Yes	
7	MUMS15552M	26Q	31-Jan-2025	22-Jan-2025	Yes	
8	MUMS15552M	26Q	31-May-2025	31-May-2025	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? Not Applicable

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
No records added				

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
1	Raw Cotton	quintal	5,061	64,951	63,380	0	6,632	0	0	0
2	Reusable Process Stock	kilograms	5,824	4,066	8,337	0	1,553	0	0	0

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
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**Acknowledgement Number:144774150141025**

1	COTTON YARN	kilograms	1,34,079	0	55,10,791	55,04,446	1,40,424	0
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C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1	Waste	kilograms	16,114	7,06,269	0	6,96,905	25,478	0

36. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-  
(Applicable till AY 2020-21)

Sl. No.	Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Dates of payment with amounts(e).	
					Amount (i)	Date of payment (ii)
No records added						

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No  
Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

36B.(a). Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2? No

b. If yes, please furnish the following details:-

Sl. No.	(i) Amount received (in Rs.)	(ii) Cost of acquisition of shares bought back
No records added		

37. Whether any cost audit was carried out ? Yes

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor please share the cost Audit report

38. Whether any audit was conducted under the Central Excise Act, 1944 ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	1342666835			1261385112		
(b)	Gross profit / Turnover	291071899	1342666835	21.68	158011483	1261385112	12.53

**Acknowledgement Number:144774150141025**

(c)	Net profit / Turnover	40999196	1342666835	3.05	41775599	1261385112	3.31
(d)	Stock-in-Trade / Turnover	109209942	1342666835	8.13	156744165	1261385112	12.43
(e)	Material consumed / Finished goods produced	0	0	0.00	0	0	0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 1,07,46,75,953	₹ 0	₹ 0	₹ 1,07,46,75,953	₹ 1,07,46,75,953	₹ 0
2	₹ 5,84,74,655	₹ 1,31,85,414	₹ 0	₹ 4,52,89,241	₹ 5,84,74,655	₹ 0
3	₹ 2,27,60,059	₹ 7,77,693	₹ 0	₹ 1,35,04,294	₹ 1,42,81,987	₹ 84,78,071

## Accountant Details

### Accountant Details

Name	Meenakumari Kanojiya
Membership Number	611115
FRN(Firm Registration Number)	0136306W
Address	A-102, 1st Floor Shraddha Heights , Telly Gully Cross Road , 19-Maharashtra , 91-India , Pincode - 400069

Place	Andheri (E)
Date	14-Oct-2025

Additions Details (From Point No.18)								
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	1	31-May-2024	31-May-2024	₹ 88,601	₹ 0	₹ 0	₹ 0	₹ 88,601
	2	30-Sep-2024	30-Sep-2024	₹ 75,000	₹ 0	₹ 0	₹ 0	₹ 75,000
	3	30-Sep-2024	30-Sep-2024	₹ 1,50,000	₹ 0	₹ 0	₹ 0	₹ 1,50,000
	4	30-Sep-2024	30-Sep-2024	₹ 1,00,000	₹ 0	₹ 0	₹ 0	₹ 1,00,000
	5	30-Sep-2024	30-Sep-2024	₹ 1,50,000	₹ 0	₹ 0	₹ 0	₹ 1,50,000
	6	31-Mar-2025	31-Mar-2025	₹ 18,48,647	₹ 0	₹ 0	₹ 0	₹ 18,48,647
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	06-Apr-2024	06-Apr-2024	₹ 8,50,000	₹ 0	₹ 0	₹ 0	₹ 8,50,000
	2	13-Apr-2024	13-Apr-2024	₹ 26,000	₹ 0	₹ 0	₹ 0	₹ 26,000
	3	11-May-2024	11-May-2024	₹ 91,000	₹ 0	₹ 0	₹ 0	₹ 91,000
	4	13-Aug-2024	13-Aug-2024	₹ 28,500	₹ 0	₹ 0	₹ 0	₹ 28,500
	5	14-Aug-2024	14-Aug-2024	₹ 29,450	₹ 0	₹ 0	₹ 0	₹ 29,450
	6	31-Aug-2024	31-Aug-2024	₹ 24,320	₹ 0	₹ 0	₹ 0	₹ 24,320
	7	04-Apr-2024	04-Apr-2024	₹ 19,301	₹ 0	₹ 0	₹ 0	₹ 19,301
	8	04-Apr-2024	04-Apr-2024	₹ 10,593	₹ 0	₹ 0	₹ 0	₹ 10,593
	9	20-Jun-2024	20-Jun-2024	₹ 12,000	₹ 0	₹ 0	₹ 0	₹ 12,000
	10	21-Jun-2024	21-Jun-2024	₹ 10,000	₹ 0	₹ 0	₹ 0	₹ 10,000
	11	26-Dec-2024	26-Dec-2024	₹ 16,525	₹ 0	₹ 0	₹ 0	₹ 16,525

	12	26-Dec-2024	26-Dec-2024	₹ 13,500	₹ 0	₹ 0	₹ 0	₹ 13,500
	13	01-Aug-2024	01-Aug-2024	₹ 1,84,376	₹ 0	₹ 0	₹ 0	₹ 1,84,376
	14	01-Aug-2024	01-Aug-2024	₹ 1,67,968	₹ 0	₹ 0	₹ 0	₹ 1,67,968
	15	17-Aug-2024	17-Aug-2024	₹ 1,61,399	₹ 0	₹ 0	₹ 0	₹ 1,61,399
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	11-Oct-2024	11-Oct-2024	₹ 33,066	₹ 0	₹ 0	₹ 0	₹ 33,066
	2	31-Dec-2024	31-Dec-2024	₹ 39,136	₹ 0	₹ 0	₹ 0	₹ 39,136
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	1	11-Apr-2024	11-Apr-2024	₹ 12,606	₹ 0	₹ 0	₹ 0	₹ 12,606
	2	25-Apr-2024	25-Apr-2024	₹ 1,25,000	₹ 0	₹ 0	₹ 0	₹ 1,25,000
	3	01-Jun-2024	01-Jun-2024	₹ 18,455	₹ 0	₹ 0	₹ 0	₹ 18,455
	4	21-May-2024	21-May-2024	₹ 1,28,719	₹ 0	₹ 0	₹ 0	₹ 1,28,719
	5	30-May-2024	30-May-2024	₹ 49,723	₹ 0	₹ 0	₹ 0	₹ 49,723
	6	03-Jun-2024	03-Jun-2024	₹ 1,10,312	₹ 0	₹ 0	₹ 0	₹ 1,10,312
	7	13-Jun-2024	13-Jun-2024	₹ 1,54,247	₹ 0	₹ 0	₹ 0	₹ 1,54,247
	8	13-Jun-2024	13-Jun-2024	₹ 4,138	₹ 0	₹ 0	₹ 0	₹ 4,138
	9	14-Jun-2024	14-Jun-2024	₹ 2,80,182	₹ 0	₹ 0	₹ 0	₹ 2,80,182
	10	28-Jun-2024	28-Jun-2024	₹ 1,40,897	₹ 0	₹ 0	₹ 0	₹ 1,40,897
	11	01-Jul-2024	01-Jul-2024	₹ 89,880	₹ 0	₹ 0	₹ 0	₹ 89,880
	12	02-Jul-2024	02-Jul-2024	₹ 37,000	₹ 0	₹ 0	₹ 0	₹ 37,000
	13	08-Jul-2024	08-Jul-2024	₹ 1,28,173	₹ 0	₹ 0	₹ 0	₹ 1,28,173
	14	02-Aug-2024	02-Aug-2024	₹ 36,000	₹ 0	₹ 0	₹ 0	₹ 36,000

			2024					
	15	03-Aug-2024	03-Aug-2024	₹ 37,900	₹ 0	₹ 0	₹ 0	₹ 37,900
	16	04-Aug-2024	04-Aug-2024	₹ 26,640	₹ 0	₹ 0	₹ 0	₹ 26,640
	17	04-Aug-2024	04-Aug-2024	₹ 56,192	₹ 0	₹ 0	₹ 0	₹ 56,192
	18	04-Aug-2024	04-Aug-2024	₹ 5,13,626	₹ 0	₹ 0	₹ 0	₹ 5,13,626
	19	05-Aug-2024	05-Aug-2024	₹ 90,412	₹ 0	₹ 0	₹ 0	₹ 90,412
	20	10-Aug-2024	10-Aug-2024	₹ 12,00,000	₹ 0	₹ 0	₹ 0	₹ 12,00,000

Please note: Post filing, the complete records will be available for download as a separate file in the download section.  
Generated\_Additions(4).csv

**Deductions Details (From Point No.18)**

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%				No records added
Plant and Machinery @ 15%				No records added
Plant and Machinery @ 40%				No records added
Furnitures & Fittings @ 10%				No records added

This form has been digitally signed by MEENAKUMARI INDRAJEET KANOJIYA having PAN BUMPK4696R from IP Address 103.8.164.168 on 14/10/2025 04:43:09 PM Dsc SI.No and issuer 5907002298300062466CN=IDSign sub CA for Consumers 2022,C=IN,O=QCID Technologies Private Limited,OU=Certifying Authority



# SHREEDHAR SPINNERS PRIVATE LIMITED

503 Matharu Arcade Subhash Road Vile Parle East Mumbai 400057 India

Tel No. 91-22-45158777 Email: [export.spinners@shreedhar.com](mailto:export.spinners@shreedhar.com)

GSTIN:27ABFCS0669E1ZA CIN: U17299MH2020PTC351591

## BOARD'S REPORT

To  
The Members of  
SHREEDHAR SPINNERS PRIVATE LIMITED

Your directors have pleasure in presenting the 05th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2025.

### 1. FINANCIAL HIGHLIGHTS

The financial performance of your Company for the year ending March 31, 2025 is summarized below:

Particulars	(Amount in Lakh)	
	Current Year	Previous Year
Revenue from Operations	13,426.67	12,613.85
Other Income	15.94	21.31
<b>Total Income</b>	<b>13,442.61</b>	<b>12,635.16</b>
Expenses during the year	13,032.62	12,217.41
<b>Net Profit / (Loss) before Tax</b>	<b>409.99</b>	<b>417.76</b>
Tax Expense	11.70	-
Deferred Tax	-	-
<b>Net Profit / (Loss) after Tax</b>	<b>398.29</b>	<b>417.76</b>

### 2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the reporting period the total income of the Company was Rs. 13,442.61 Lakh (PY Rs. 12,635.16 Lakh). During the reporting period, the Company earned a profit of Rs. 398.29 Lakh (PY Rs. 417.76 Lakh). The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

### 3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013. The balance of the Profit & Loss account stood at Rs. 658.25 Lakh as at March 31, 2025.

### 4. DIVIDEND

To conserve the resources of the Company, your directors do not recommend dividend for the financial year ended on 31st March, 2025.

### 5. CHANGE IN THE NATURE OF BUSINESS

During the period, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

### 6. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.



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## 7. SHARE CAPITAL

During the year, the Company increased its Authorised Share Capital from Rs. 15,00,00,000 to Rs. 25,00,00,000 by creation of new 1,00,00,000 equity shares ranking pari-passu with the existing shares of the Company. The Company has following capital structure as on March 31, 2025:

Type of share capital	No. of Shares	Share Capital (in INR)
<b>Authorised Share Capital</b>		
Equity Shares (Face Value of Rs. 10 each)	2,50,00,000	25,00,00,000
<b>Issued, Subscribed and Paid-Up Share Capital</b>		
Equity Shares (Face Value of Rs. 10 each)	1,50,00,000	15,00,00,000

During the year under reporting, the Company has not raised its capital by issue of fresh shares.

## 8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There were no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

## 9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS AS PER SECTION 186 OF THE COMPANIES ACT, 2013

During the reporting period, the Company has not provided loans, nor has it provided guarantee which falls under the provisions of Section 186 of the Companies Act, 2013.

Sr. No.	CIN/LLPIN/PAN/any other registration no.	Name of Party	Type of person (individual / entity)	Nature of Transaction	In case of loan, rate of interest	Brief on the transaction	Amount	Special Resolution passed (y/n)
-----NIL-----								

## 10. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

During the reporting period, our Company does not have any subsidiary/ joint venture. However, the Company continues to be a Subsidiary Company of Shreedhar Cotsyn Private Limited.

## 11. DEPOSITS

During the year under reporting, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

Disclosure relating to deposits covered under Chapter V of the Companies Act under Rule 8(5) the Companies (Acceptance of Deposits) Rules, 2014 are as follows:



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Sr. No.	Particulars	Amount
(i)	Deposits acceptance during year	0
(ii)	Deposits remained unpaid or unclaimed at end of year	0
(iii)	Amount of default in repayment of deposits or payment of interest thereon beginning of year	0
(iv)	Maximum amount of default in repayment of deposits or payment of interest thereon during year	0
(v)	Amount of default in repayment of deposits or payment of interest thereon end of year	0
(vi)	Number of cases of default in repayment of deposits or payment of interest thereon beginning of year	0
(vii)	Maximum number of cases of default in repayment of deposits or payment of interest thereon during year	0
(viii)	Number of cases of default in repayment of deposits or payment of interest thereon end of year	0
(ix)	Details of deposits which are not in compliance with requirements of Chapter V of the Act	0

## 12. DISCLOSURE RELATING TO THE PROVISION OF SECTION 73 OF COMPANIES ACT, 2013 READ WITH RULE (2) (1)(C)(VIII) OF THE COMPANIES (ACCEPTANCE OF DEPOSIT) RULES 2014.

During the year the Company has received unsecured loans and advances from Directors and the same are disclosed under the financial statements prepared for the financial year ended on 31st March, 2025.

## 13. RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. The form AOC 2 delineating transactions with related party is enclosed as *Annexure - A* to this report. Further the Related Party Transactions has been disclosed in Notes forming part of Financial Statements of the Company.



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## 14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year, the Board of Directors, at its meeting held on 14th September, 2024, appointed Mr. Varesh Goyal (DIN: 10776868) as an Additional Director (Non-Executive) of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company, to hold office up to the date of the 04th Annual General Meeting of the Company.

At the said 04th Annual General Meeting, the members approved the appointment of Mr. Varesh Goyal as a Non-Executive Director of the Company by passing an Ordinary Resolution, and accordingly, he has been regularised as Director of the Company.

Composition of the Board of Directors as on 31/03/2025 is as follows:

Sr No.	Name of Director	Designation	DIN/PAN	Date of Appointment
1	Vishal Rajendra Prasad Agarwal	Director	00376242	09/12/2020
2	Dharmendra Mohandas Goyal	Director	00163777	09/12/2020
3	Varesh Goyal	Director	10776868	14/09/2024

Mr. Mitesh Pravinbhai Patel is the Company Secretary of the Company w.e.f. 02<sup>nd</sup> March, 2024.

The Company being a Private Company, provisions of Section 203 relating to appointment of Key Managerial Personnel are not applicable except appointment of Company Secretary.

## 15. DECLARATIONS / DISCLOSURE OF INTEREST BY DIRECTORS

The Company has received declarations from all Directors pursuant to the provisions of Section 164(2) of the Act and disclosure of interest pursuant to the provisions of Section 184(1) of the Act confirming their interest in the other entities.

## 16. DECLARATION BY INDEPENDENT DIRECTORS

The Company does not require to appoint Independent Directors, hence the same clause is not applicable.

## 17. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO THE INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTOR APPOINTED DURING THE YEAR.

The Company does not require to appoint Independent Directors, hence the same clause is not applicable.



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## 18. NUMBER OF MEETING OF THE BOARD OF DIRECTORS

During the Financial Year, the Company held 7 Board Meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

Sr. No.	Date of Meeting	No. of Directors Entitled to attend Meeting	No. of Directors present at the meeting
1	01-05-2024	2	2
2	14-06-2024	2	2
3	24-06-2024	2	2
4	10-09-2024	2	2
5	14-09-2024	3	3
6	13-12-2024	3	3
7	13-03-2025	3	3

## 19. PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

Details of attendance of Directors of Board Meeting during the year under review is as follows:

Sr.No	Name of Director	Board Meeting		Committee Meeting		AGM Attendance (27/09/2024)
		No. of Meeting Entitlement	Number of Meetings attended	No. of Meeting Entitlement	Number of Meetings attended	
1	Vishal Rajendra Prasad Agarwal	7	7	-	-	Yes
2	Dharmendra Mohandas Goyal	7	7	-	-	Yes
3	Varesh Goyal	3	3	-	-	Yes

## 20. MANAGERIAL REMUNERATION

During the year, the Company had three Directors. Details of managerial remuneration paid during the year is as follows:

Sr. No.	Name of Director	Remuneration Paid (in INR)
1	Vishal Rajendra Prasad Agarwal	Nil
2	Dharmendra Mohandas Goyal	Nil
3	Varesh Goyal	Nil



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## 21. GENERAL MEETING

The general meetings of the shareholders of the Company were held on the following dates, during the period:

Sr. No.	Type of Meeting	Date of Meeting	No. of Members entitled to Attend	No. of members attended
1	Annual General Meeting	27-09-2024	24	23

## 22. COMPOSITION OF AUDIT COMMITTEE

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the Company is not required to constitute Audit Committee.

## 23. NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## 24. BOARD EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable to the Company.

## 25. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- i. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis; and
- v. Company being unlisted sub clause (e) of section 134(5) is not applicable.
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 26. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY



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The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

- i. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- ii. The Board satisfies that the Company has internal controls commensurate to the size of business and operations of the Company.

## 27. FRAUD REPORTING

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

## 28. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and 92(3) the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules including all amendments and/or re-enactments for the time being in force, the requirement for preparing an extract of annual return to be made part of Board's Report has been omitted. Accordingly, the extract of the annual return in form MGT-9 is not required to be annexed to the Board's Report. Furthermore, the Company does not have any functional website for the publication of the Annual Return.

## 29. REVISION OF FINANCIAL STATEMENT

There was no revision of the financial statements for the year under reporting.

## 30. ISSUE OF DEBENTURES / BORROWINGS

The Company has a mix of secured and unsecured borrowings as on 31st March, 2025. Unsecured borrowings are from the related parties. Full particulars of loans and borrowings (long term and short term) are disclosed in the financial statements for the financial year ended on 31st March, 2025.

## 31. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The Company does not meet the criteria specified under Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee as well as no disclosure is required to be made under section 134(o) of the Act.

## 32. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

### Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:



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1	Steps taken or impact on conservation of energy:	The Company is taking adequate steps to conserve the energy at all the levels and also implementing various measures for reduction in consumption of energy.
2	Steps taken by the company for utilizing alternate sources of energy including waste generated:	The Company continues to explore measures which will help in conservation and saving of energy including monitoring of consumption
3	Capital investment on energy conservation equipment:	During the year, there are no capital investment made on energy consumption equipment

### Technology absorption:

1	Efforts, in brief, made towards technology absorption:	NA
2	Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.:	NA
3	In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:	During the year, the company has not imported any technology.
	Details of technology imported:	NA
	Year of import:	NA
	Whether the technology been fully absorbed:	NA
	If not fully absorbed, areas where absorption has not taken place, and the reasons therefore:	NA
4	The expenditure incurred on Research and Development:	During the year, the Company has not spent towards research & development

### Foreign exchange earnings and Outgo:

Foreign exchange earnings	Nil
Foreign exchange Outgo	Nil

### 33. BUSINESS RISK MANAGEMENT

The Company has structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis.

The Company has devised a proper risk management system commensurate with the size of its operations and complexities involved in the business.



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## 34. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

## 35. AUDITORS:

### ◆ Statutory Auditors

During the 04th Annual General Meeting of the Company, M/s. M R B & Associates, Chartered Accountants, (FRN: 136306W) were appointed as Statutory Auditors of the Company and holds office for a period of five years till conclusion of the Annual General Meeting of the Company to be held for the financial year ended on 31st March, 2029.

M/s. M R B & Associates, Chartered Accountants have confirmed their eligibility to continue in the office of Statutory Auditors of the Company and also provided their consent for the same.

### ◆ Audit & Audit Report

M/s. M R B & Associates, Chartered Accountants has conducted audit for the financial year ended on March 31, 2025 and has submitted their report thereon. There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

### ◆ Cost Auditor and Cost Records

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, M/s. KVM & Co., Cost Accountants, Ahmedabad (FRN: 000458), was appointed as Cost Auditors of the Company for the financial year 2024-25 for conducting audit of the cost accounting records maintained by the Company in respect of its manufacturing activities for the financial year 2024-25.

M/s. KVM & Co., Cost Accountants, Ahmedabad, Cost Auditors of the Company for the Financial year 2024-25 have been re-appointed as Cost Auditors for conducting audit of the cost accounting records maintained by the Company in respect of its manufacturing activities for the financial year 2025-26. Necessary resolution for ratification of payment of remuneration to the said Cost Auditors is included in the Notice of the ensuing Annual General Meeting.

### ◆ Secretarial Auditor

The Secretarial Audit is not applicable to the Company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 36. CREDIT RATING OF SECURITIES

The Company is not required to obtain any credit rating of its securities.

## 37. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC).

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).



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38. **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONETIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.**

The Company has not made any settlement with any Bank or Financial Institution during the year.

39. **DETAILS OF FAILURE TO IMPLEMENT ANY CORPORATE ACTION.**

During the year the Company has not failed to execute any corporate action.

40. **STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS.**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

41. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.**

The Company has adopted a policy regarding Sexual Harassment and has formed an 'Internal Complaints Committee' under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year, there were no cases filed pursuant Sexual Harassment of Women at Workplace.

(i)	Number of Sexual Harassment complaints received	0
(ii)	Number of Sexual Harassment complaints disposed off	0
(iii)	Number of Sexual Harassment complaints beyond 90 days	0

42. **STATEMENT THAT THE COMPANY HAS COMPLIED WITH MATERNITY BENEFIT ACT.**

The Company has duly complied with the provisions of the Maternity Benefit Act, 1961 and the rules made thereunder, to the extent applicable. Necessary facilities and benefits as mandated under the said Act have been extended to eligible women employees of the Company.

43. **NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR.**

During the year, the Company has following employees

(i)	Female Employees	22
(ii)	Male Employees	111
(iii)	Transgender	-
	<b>Total</b>	<b>133</b>

44. **VIGIL MECHANISM / WHISTLE BLOWER POLICY.**

In accordance with the provisions of Section 177(9) of the Companies Act, 2013, the Board of Directors has, as a measure established a Vigil Mechanism ('Whistle Blower Policy') for its Directors and employees. The said mechanism provides a channel for reporting genuine concerns or grievances, ensures adequate safeguards against victimization of persons who use such mechanism, and makes provision for direct access to the Chairperson of the Board and/or Directors in appropriate or exceptional cases. The Vigil Mechanism is intended to foster a culture of accountability, transparency, and ethical conduct in the Company.



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#### 45. DESIGNATED PERSON DESIGNATED PERSON UNDER SECTION 89 OF COMPANIES ACT, 2013.

In accordance with Rule 9(4) of the Companies (Management and Administration) Rules, 2014, an officer has to be designated, who will be responsible for furnishing and extending co-operation for providing information to the Registrar or any other authorized officer with respect to beneficial interest in shares of Company under the Act in accordance with Rule 9(4) of Companies (Management and Administration) Rules, 2014.

Accordingly, the Board of Directors has appointed Mr. Dharmendra Mohandas Goyal, Director as designated Person in terms of Section 89 of Companies Act, 2013 read with Rule 9(4) of Companies (Management and Administration) Rules, 2014.

#### 46. CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

#### 47. GENERAL

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOP referred to in this Report.
- Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

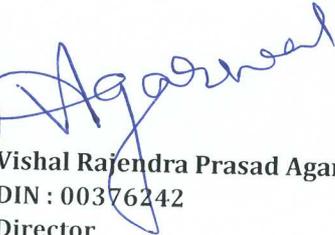
#### 48. ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff, and workers of the Company.

For & on behalf of the Board of Directors of  
SHREEDHAR SPINNERS PRIVATE LIMITED

  
Dharmendra Mohandas Goyal  
DIN : 00163777  
Director



  
Vishal Rajendra Prasad Agarwal  
DIN : 00376242  
Director

Date: 05<sup>th</sup> June, 2025

Place: Mumbai



# SHREEDHAR SPINNERS PRIVATE LIMITED

503, Matharu Arcade Subhash Road Vile Parle East Mumbai 400057 India

Tel No. 91-22-45158777 Email: [export.spinners@shreedhar.com](mailto:export.spinners@shreedhar.com)

GSTIN:27ABFCS0669E1ZA CIN: U17299MH2020PTC351591

## ANNEXURE - A Form AOC 2

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

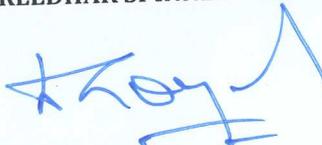
### **Details of contracts or arrangements or transactions not at Arm's length basis.**

The Company has not entered into any contract or arrangement or transactions with its related parties which is not at arm's length during the financial year.

### **Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	CIN/LLPIN/PAN of Related Party	Name of Related Party	Nature of Relationship	Nature of Transactions	Amount
1	AAPCS0761E	Shreedhar Cotsyn Private Limited	Holding Company	Interest On Loan	1,19,51,790
2	AAIPA3209K	Kusum Devi Agarwal	Relative of Director	Interest On Loan	5,29,758
3	AACCR0335A	Ram Krupa Properties Pvt Ltd	Directors Interested Company	Interest On Loan	5,20,686
4	AAPCS0761E	Shreedhar Cotsyn Private Limited	Holding Company	Sales	25,25,54,456.17
5	AAPCS0761E	Shreedhar Cotsyn Private Limited	Holding Company	Purchase	5,36,10,027.09

For & on behalf of the Board of Directors of  
SHREEDHAR SPINNERS PRIVATE LIMITED

  
Dharmendra Mohandas Goyal  
DIN : 00163777  
Director



  
Vishal Rajendra Prasad Agarwal  
DIN : 00376242  
Director

Date: 05<sup>th</sup> June, 2025  
Place: Mumbai

## SHREEDHAR SPINNERS PRIVATE LIMITED

Balance Sheet as at March 31, 2025

CIN-U17299MH2020PTC351591

(Rs. in Lakhs)

PARTICULARS	Note No.	As at March 31, 2025	As at March 31, 2024
<b>I-Equity and liabilities</b>			
<b>1) Shareholders Fund</b>			
(a) Share Capital	2	1,500.00	1,500.00
(b) Reserves and Surplus	3	658.25	259.96
		<b>2,158.25</b>	<b>1,759.96</b>
<b>2) Non-Current Liabilities</b>			
(a) Long-term Borrowings	4	5,183.71	4,996.85
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long-term Liabilities		-	-
(d) Long-Term Provisions	5	8.60	-
		<b>5,192.31</b>	<b>4,996.85</b>
<b>3) Current Liabilities</b>			
(a) Short-Term Borrowings	6	1,640.02	1,438.58
(b) Trade payables	7		
Total outstanding dues of micro enterprises and small enterprises			-
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,185.72	912.87
(c) Other Current liabilities	8	62.01	126.15
(d) Short-Term Provisions	9	11.74	-
		<b>2,899.49</b>	<b>2,477.60</b>
<b>TOTAL-(I)</b>		<b>10,250.05</b>	<b>9,234.41</b>
<b>II-Assets</b>			
<b>1) Non-current Assets</b>			
(a) Property, Plant & Equipment & Intangible Assets	10	5,932.34	6,195.08
(b) Capital Work in Progress (CWIP)	11	805.14	121.49
(c) Long-term loans & advances	12	70.91	-
(d) Other Non Current Assets	13	187.82	205.14
		<b>6,996.20</b>	<b>6,521.71</b>
<b>2) Current Assets</b>			
(a) Inventories	14	1,794.82	1,567.44
(b) Trade Receivables	15	150.98	118.03
(c) Cash & Bank Balance	16	39.38	38.68
(d) Other Current Assets	17	1,268.67	988.54
		<b>3,253.85</b>	<b>2,712.70</b>
<b>TOTAL-(II)</b>		<b>10,250.05</b>	<b>9,234.41</b>

Summary of Material Accounting Policies

1

The accompanying notes form an integral part of the Financial Statement 2-42

In terms of our report attached.

**For M R B & Associates**

Chartered Accountants

ICAI Firm Registration Number: 136306W


**Manish R Bohra**

Partner

Membership No.- 058431

Place: Mumbai

Date: June 05, 2025

**For and on behalf of the Board**

**Dharmendra Goyal**

Director

DIN: 00163777

Place: Mumbai

Date: June 05, 2025

**Vishal Agarwal**

Director

DIN:00376242

**Mitesh Patel**

Company Secretary

Mem. No: 48773

SHREEDHAR SPINNERS PRIVATE LIMITED

Statement of profit and loss for the year ended March 31, 2025

CIN-U17299MH2020PTC351591

(Rs. in Lakhs)

PARTICULARS	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>I- Income</b>			
(a) Revenue from operations	18	13,426.67	12,613.85
(b) Other Income	19	15.94	21.31
<b>Total Income (I)</b>		<b>13,442.61</b>	<b>12,635.16</b>
<b>II- Expenses</b>			
(a) Cost of Materials consumed	20	10,552.40	10,193.11
(b) Changes in inventories of finished goods & work-in-progress	21	(36.45)	-252.17
(c) Employee benefit expense	22	531.35	462.37
(d) Financial costs	23	584.73	640.17
(e) Depreciation and amortization expense	10	337.26	320.70
(f) Other Expenses	24	1,063.33	853.23
<b>Total Expenses (II)</b>		<b>13,032.62</b>	<b>12,217.41</b>
<b>III- Profit before tax (I-II)</b>		<b>409.99</b>	<b>417.76</b>
<b>IV- Tax Expense</b>			
a) Current tax		11.70	-
b) Deferred tax		-	-
c) Income Tax adjustment for earlier years		-	-
<b>Total (a+b+c)</b>		<b>11.70</b>	<b>-</b>
<b>V- Profit/(Loss) After Tax</b>		<b>398.29</b>	<b>417.76</b>
<b>VI-Earning per equity share:</b>	25		
Nominal Value per share : Rs 10			
(a) Basic		2.66	2.79
(b) Diluted		2.66	2.79

Summary of Material Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements

2-42

In terms of our report attached.

**For M R B & Associates**

**For and on behalf of the Board**

Chartered Accountants

ICAI Firm Registration Number: 136306W




**Manish R Bohra**

Partner

Membership No.- 058431

Place: Mumbai

Date: June 05, 2025



**Dharmendra Goyal**

Director

DIN: 00163777

**Vishal Agarwal**

Director

DIN:00376242

*m.p. Patel*

**Mitesh Patel**

Company Secretary

Mem. No: 48773

SHREEDHAR SPINNERS PRIVATE LIMITED  
Cash Flow Statement for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		409.99		417.76
<u>Adjustments for:</u>				
Depreciation and amortisation	337.26		320.70	
Interest Payment	584.73		640.17	
Interest income	12.85		20.09	
	<b>934.84</b>	<b>934.84</b>	<b>980.96</b>	<b>980.96</b>
Operating profit / (loss) before working capital changes		<b>1,344.83</b>		<b>1,398.71</b>
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(227.38)		(475.34)	
Trade receivables	(32.94)		(110.54)	
Other Assets	(290.45)		(543.25)	
Other Non Current Assets	17.33		84.71	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	272.85		497.01	
Other current liabilities	(64.14)		17.08	
Provisions	8.63		-	
	<b>(316.11)</b>	<b>(316.11)</b>	<b>(530.33)</b>	<b>(530.33)</b>
Cash flow from extraordinary items		<b>1,028.73</b>		<b>868.38</b>
Cash generated from operations		-		-
Net income tax (paid) / refunds		<b>1,028.73</b>		<b>868.38</b>
		10.32		(23.03)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>1,039.05</b>		<b>845.35</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances				
Capital Work in Progress (CWIP)	(683.65)		(121.49)	
Capital Advances	(70.91)		-	
Others	(12.85)		(20.09)	
Purchase of Fixed Assets	(74.52)		(83.82)	
	<b>(841.93)</b>	<b>(841.93)</b>	<b>(225.40)</b>	<b>(225.40)</b>
		<b>(841.93)</b>		<b>(225.40)</b>
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(841.93)</b>		<b>(225.40)</b>
<b>C. Cash flow from financing activities</b>				
Interest Payment	(585)		(640.17)	
Long-Term Borrowings	186.87		(233.19)	
Short-Term Borrowings	201.44		286.06	
	<b>(196.42)</b>	<b>(196.42)</b>	<b>(587.31)</b>	<b>(587.31)</b>
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(196.42)</b>		<b>(587.31)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>0.70</b>		<b>32.64</b>
Cash and cash equivalents at the beginning of the year		38.68		6.04
<b>Cash and cash equivalents at the end of the year</b>		<b>39.38</b>		<b>38.68</b>
<b>Reconciliation of Cash and cash equivalents with the</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 16)		39.38		38.68
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		<b>39.38</b>		<b>38.68</b>



<b>Cash and cash equivalents at the end of the year *</b>		39.38		38.68
* Comprises:				
(a) Cash on hand		2.68		0.35
(b) Balances with banks		8.45		
(i) In current accounts				11.70
(ii) In deposit accounts with original maturity of More than 12 months		28.25		26.62
		<b>39.38</b>		<b>38.68</b>

**Notes:**  
(i) The Cash Flow Statement reflects the cash flows pertaining to continuing operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

**See accompanying notes forming part of the financial statements**

In terms of our report attached.

**For M R B & Associates**  
Chartered Accountants  
ICAI Firm Registration Number: 136306W



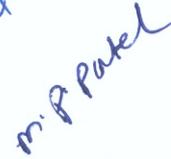
**Manish R Bohra**  
**Partner**  
Membership No.- 058431  
Place: Mumbai  
Date: June 05, 2025




**Dharmendra Goyal**  
**Director**  
DIN: 00163777  
Place: Mumbai  
Date: June 05, 2025




**Vishal Agarwal**  
**Director**  
DIN: 00376242



**Mitesh Patel**  
**Company Secretary**  
Membership No: 48773

## SHREEDHAR SPINNERS PRIVATE LIMITED

### Notes to the Financial Statement for the year ended March 31, 2025

#### 1 Corporate Information:

The Shreedhar Spinners Private Limited (the 'Company') is a private limited company incorporated in India under the Indian Companies Act, 2013. The registered office of the Company is located at A 404, Gokul Arcade, Subhash Road, Vile Parle East, Mumbai - 400057. The company is in the business of manufacturing cotton yarns.

#### 2 Material Accounting Policies

##### Statement of Compliance

The Standalone financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of the Companies Act, 2013 (as amended from time to time).

##### Basis of Preparation and Presentation

The Standalone financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Historical cost is the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire assets at the time of their acquisition or the amount of proceeds received in exchange for the obligation, or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

##### Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise

#### 3 Other Significant Accounting Policies

##### 3.01 PROPERTY PLANT AND EQUIPMENTS

###### Tangible Assets

- Property Plant and Equipments are stated at acquisition cost less accumulated depreciation / amortization and cumulative impairment.
- The cost of Property Plant and Equipments comprises its purchase price net of any trade discounts and rebates, any import duties, GST and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property Plant and Equipments upto the date the asset is ready for its intended use.
- Subsequent expenditure on Property Plant and Equipments after its purchase/completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance

Property Plant and Equipments retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately



### **Construction Period Expenses on Projects**

- Revenue expenses exclusively attributable to projects incurred during construction period are capitalized. However, such expenses in respect of capital facilities being executed along with the production/operations simultaneously are charged to revenue.
- Financing cost incurred during the construction period on loans specifically borrowed and utilized for projects is capitalized on a quarterly basis up to the date of capitalization.
- Financing cost, if any, incurred on General Borrowings used for projects is capitalized at the weighted average cost. The amount of such borrowings is determined on a quarterly basis after setting off the amount of internal accruals.

### **Intangible Assets**

- Technical know-how / license fee relating to production process and process design are recognized as Intangible Assets and amortized on a straight line basis over a period of ten years or life of the underlying plant/ facility, whichever is earlier.
- Expenditure incurred on Research & Development, other than on capital account, is charged to revenue.
- Costs incurred on computer software purchased/developed resulting in future economic benefits, are capitalised as Intangible Asset and amortised over a period of three years beginning from the quarter in which such software is capitalised. However, where such computer software is still in development stage, costs incurred during the development stage of such software are accounted as "Intangible Assets Under Development".

### **Impairment of Assets:**

- The carrying value of assets/cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.
- The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.
- When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised

### **Depreciation/Amortization**

- Cost of tangible Property Plant and Equipment's (net of residual value) is depreciated on straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013
- Depreciation/ amortization is charged pro-rata on the basis of assets, from/up to the date of capitalization/ sale, disposal/ or earmarked for disposal. Residual value is considered at 5% of cost of assets.
- The Company depreciates components of the main asset that are significant in value and have different useful lives as compared to the main asset separately.
- Expenditure on the items, ownership of which is not with the Company are charged off to revenue in the year of incurrance of such expenditure
- The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any



### 3.02 INVESTMENTS

- Long term investments are valued at cost and provision for diminution in value, thereof is made, wherever such diminution is other than temporary.
- Current investments are valued at lower of cost or fair market value.

### 3.03 INVENTORIES

#### Raw Materials & Stock-in-Process

- Raw materials including crude oil are valued at cost determined on weighted average basis or net realizable value, whichever is lower.
- Stock in Process is valued at raw material cost plus conversion costs as applicable or net realizable value, whichever is lower.
- Goods in Transit are valued at cost or net realizable value, whichever is lower.

#### Finished Products and Stock-in-Trade

- Finished products and stock in trade, are valued at cost determined on 'First in First Out' basis or net realizable value, whichever is lower.
- Imported products in transit are valued at cost or net realisable value whichever is lower.

### 3.04 TAXES ON INCOME:

- **Current tax** is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.
- Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets.
- Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off . Deferred tax assets are reviewed at each balance sheet date for their realisability. Current and Deferred Tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.

### 3.05 Research and Development Expenses

- Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Property Plant and Equipments utilised for research and development are capitalised and depreciated in accordance with the policies stated for tangible/intangible Property Plant and Equipments.



### 3.06 FOREIGN CURRENCY TRANSLATION

#### Initial recognition

- Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
- Transactions in foreign currencies entered into by the **Company's integral foreign operations** are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
- Net investment in **non-integral foreign operations is accounted** for at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
- Transactions of **non-integral foreign operations are translated** at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transactions

#### Measurement at the balance sheet date

- Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.
- Foreign currency monetary items (other than derivative contracts) of the Company's **integral foreign operations outstanding** at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company's integral foreign operations are carried at historical cost.
- Foreign currency monetary items (other than derivative contracts) of the Company's net investment in **non-integral foreign operations outstanding** at the balance sheet date are restated at the year-end rates.
- All assets and liabilities of **non-integral foreign operations are** translated at the year-end rate.

#### Treatment of exchange differences

- Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.
- Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the Company's integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.
- The exchange differences on restatement of long-term receivables from **non-integral foreign operations** that are considered as net investment in such operations is accounted as per policy for long-term foreign currency monetary items stated in para below until disposal/recovery of such net investment, in which case the accumulated balance in "Foreign currency translation reserve" is recognised as income/expense in the same period in which the gain or loss on disposal/recovery is
- The exchange differences relating to **non-integral foreign operations** are accumulated in a "Foreign currency translation reserve" until disposal of the operation, in which case the accumulated balance in "Foreign currency translation reserve" is recognised as income/expense in the same period in which the gain or loss on disposal is recognised.
- The exchange differences arising on settlement/restatement of long-term foreign currency monetary items are **capitalised as part of the depreciable Property Plant and Equipments** to which the monetary item relates and depreciated over the remaining useful life of such assets. If such monetary items do not relate to acquisition of depreciable Property Plant and Equipments, the exchange difference is amortised over the maturity period/upto the date of settlement of such monetary items, whichever is earlier and charged to the Statement of Profit and Loss. The unamortised exchange difference is carried under Reserves and Surplus as "Foreign currency monetary item translation difference account" net of the tax effect thereon, where applicable.



### 3.07 REVENUE RECOGNITION

- Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- Revenue from sale of goods is recognized when sufficient risks and rewards are transferred to customers, which is generally on dispatch of goods.

### 3.08 BORROWING COST

- Borrowing costs that are attributable to the acquisition and construction of the qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

### 3.09 SEGMENT REPORTING

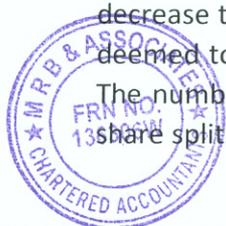
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Executive Management in deciding how to allocate resources and in assessing performance.
- The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.
- Inter-segment revenue is accounted for on the basis of transactions which are primarily determined based on market/fair value factors.
- Revenue, expenses, assets and liabilities which relate to the Company as a whole and not allocable to segments on a reasonable basis have been included under "unallocable revenue/expenses/assets/liabilities".

### 3.10 PROVISIONS, CONTINGENT LIABILITIES and CONTINGENT ASSETS

- A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present values and are determined based on the best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- Contingent liabilities are not recognised in the financial statements and are disclosed in the Notes.
- A Contingent asset is neither recognised nor disclosed in the financial statements.

### 3.11 EARNING PER SHARE

- Basic earnings per share is computed by dividing the profit/loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/loss after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.
- Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.



### 3.12 GOVERNMENTS GRANTS

- Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

- Grant relating to Assets (Capital Grants)

In case of grants relating to depreciable assets, the cost of the asset is shown at gross value and grant thereon is treated as Deferred income which are recognised as "Other Operating Revenues" usually in the Statement of Profit and Loss over the period and in the proportion in which depreciation is charged.

- Grant related to Income (Revenue Grants)

Revenue grants are recognised in the Statement of Profit and Loss on a systematic basis over the periods in which the entity recognises as expenses the related cost for which the grants are intended to

The Company has treated waiver of duty under EPCG Scheme as revenue grant as the condition of meeting the export obligations is a primary condition of availing the grant as per the EPCG Scheme.

In case of post export EPCG Scheme, revenue grant is recognised in "Other Operating Revenues" equivalent to the amount of Custom duty remission in proportion to export obligations actually fulfilled during the accounting period.

Revenue grants are generally recorded under "Other Operating Revenues".

### 3.13 IMPAIRMENT OF ASSETS

- The carrying value of assets/cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

- The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

- When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognised

### 3.14 INTANGIBLE ASSETS

- Technical know-how / license fee relating to production process and process design are recognized as Intangible Assets and amortized on a straight line basis over a period of ten years or life of the underlying plant/ facility, whichever is earlier.

- Expenditure incurred on Research & Development, other than on capital account, is charged to revenue.

- Costs incurred on computer software purchased/developed resulting in future economic benefits, are capitalised as Intangible Asset and amortised over a period of three years beginning from the quarter in which such software is capitalised. However, where such computer software is still in development stage, costs incurred during the development stage of such software are accounted as "Intangible Assets Under Development".



**SHREEDHAR SPINNERS PRIVATE LIMITED**

Notes to the Financial Statement for the year ended March 31, 2025

**Note 2 : Share Capital**

	( Amount in Lakhs)			
	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
<b>Authorised Share Capital</b>				
Equity shares of Rs. 10 each with voting rights	2,50,00,000	2,500	1,50,00,000	1,500
<b>Issued Share Capital</b>				
Equity shares of Rs. 10 each with voting rights	1,50,00,000	1,500	1,50,00,000	1,500
<b>Subscribed and fully paid up</b>				
Equity shares of Rs. 10 each with voting rights	1,50,00,000	1,500	1,50,00,000	1,500
<b>Total</b>	<b>1,50,00,000</b>	<b>1,500</b>	<b>1,50,00,000</b>	<b>1,500</b>

**Notes:**

**(i) Rights of Equity Shareholders**

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

	Opening Balance	Fresh issue	Bonus/Buy Back	Closing Balance
Equity shares with voting rights				
- Number of shares	1,50,00,000	-	-	1,50,00,000
- Amount ( Amount in Lakhs)	1,500.00	-	-	1,500.00

**(iii) Disclosure for the aggregate number allotted as fully paid up without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:**

Equity Shares :	2025	2024	2023	2022	2021
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

**(iv) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity Shares with Voting Rights:</b>				
Shreedhar Cotsyn Private Limited	1,44,99,600	96.66%	1,45,00,000	96.67%

**(v) Information regarding issue of shares in the last five years :**

- The company has not issued any shares without payment being received in cash.
- The company has not issued any bonus shares.
- The company has not undertaken any buy-back of shares.

**(vi) Shares held by promoters at the end of the year**

Promoter name	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No. of shares	% of Shares	No. of shares	% of Shares	
Mr. Dharmendra Mohandas Goyal	1,10,000	0.73%	1,00,000	0.67%	0.07%
Mr. Vishal Rajendra Prasad Agarwal	1,75,000	1.17%	1,50,000	1.00%	0.17%
M/s. Shreedhar Cotsyn Private Limited	1,44,99,600	96.66%	1,45,00,000	96.67%	0.00%

**(vii) Shares held by Holding Company**

Holding Company	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	Amount in Lakhs	Number of shares held	Amount in Lakhs
M/s. Shreedhar Cotsyn Private Limited	1,44,99,600	1,449.96	1,45,00,000	1,450.00



**SHREEDHAR SPINNERS PRIVATE LIMITED**

**Notes to the Financial Statement for the year ended March 31, 2025**

	As at March 31, 2025	(Rs. in Lakhs) As at March 31, 2024
<b>Note 3: Reserves and Surplus</b>		
Balance as at the beginning of the year	259.96	(157.80)
Profit/(Loss) for the year	398.29	417.76
Balance as at the end of the year	<b>658.25</b>	<b>259.96</b>
<b>Note 4: Long Term Borrowings</b>		
a) <b>Secured Loan from Bank</b>	3,251.38	3,649.97
Less: Current Maturity of Long term Debt	(460.00)	(380.00)
Long Term Secured Loan from Bank	2,791.38	3,269.97
b) <b>Unsecured Loan from Others</b>	2,392.34	1,726.88
	<b>5,183.71</b>	<b>4,996.85</b>

**Foreign Currency Term loan from Scheduled Bank of Rs.3251.38 Lakhs**

**Term Loan Repayable**

(Rs. in Lakhs)

Period	Amount
Less than one year	421.38
One to two year	480.00
Two to five year	1,700.00
More than five Years	650.00
<b>TOTAL</b>	<b>3,251.38</b>

**- Total 72 installements, Each installments are as follows:**

(Rs. in Lakhs)

Period	Amount
April 2025 to July 2025	35.00
August 2025 to July 2027	40.00
August 2027 to July 2028	45.00
August 2028 to July 2030	50.00
August 2030 to January 2031	61.00
February 2031	64.00

a) **SBI Term Loan Account**

- 1 Security Terms: - First charge by way of Registered Mortgage on all piece and parcel of land located at Plot No.T-15 at Amravati.  
-Exclusive charge by way of hypothecation on entire plant and machinery of the company.
- 2 Collateral Security: - First charge by way of Registered Mortgage of office premises held at office no.502, 5th Floor along with car parking spcae in the building named "Matharu Arcade" located at Plot No.32, Survey No 50.-A9 oart and CTS No.181,181/1 and 181/2 of village Vile Parle East  
- 51% of shares of the Company has been pledged by the promoters.  
- Second charge on entire current assets of the Company.
- 3 Personal Guarantee of directors for the Term loan.
- 4 Rate of Interest:  
Foreign Currency Term Loan: 9.25% p.a.

- b) 1 Loan from Others are at rate of interest of 10.00% p.a. to 10.50% p.a. payable annually.



**SHREEDHAR SPINNERS PRIVATE LIMITED**

Notes to the Financial Statement for the year ended March 31, 2025

*(Rs. in Lakhs)*

	As at March 31, 2025	As at March 31, 2024
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**Note 5: Long-Term Provisions**

Provision for employee benefits

8.60 -

**8.60 -****Note 6: Short Term Borrowings**

Secured Loan from Banks

1,180.02 1,058.58

Current Maturity of Long Term Debt

460.00 380.00

**1,640.02 1,438.58****Note:**

Cash Credit Facility:

1. CC Facility is taken from State Bank Of India a Scheduled Bank.
2. CC limit has been secured by giving first charge of Hypothecation of entire current assets of the company including stocks and receivables, both present and future.
3. Collateral security of Hypothecation of entire Fixed Assets (Plant & Machinery) of the company both present and future.
4. Second charge by way of Registered Mortgage on all piece and parcel of land located at Plot No.T-15 at Amravati.
5. First charge by way of Registered Mortgage of office premises held at office No.502, 5th Floor along with car parking space in the building named "Matharu Arcade" located at Plot No.32, Survey No 50.-A9 part and CTS No.181,181/1 and 181/2 of village Vile Parle East
6. Personal Guarantee of the directors.
7. Loan is Repayable on Demand.

**Note 7: Trade payables**

Micro, Small and Medium Enterprises

- -

Other than MSME

1,185.72 912.87

**1,185.72 912.87**

Refer Note No.36 for Ageing Analysis of Trade Payables

**Note 8: Other Current Liabilities**

Duties &amp; Taxes

24.26 4.70

Outstanding Expenses Payable

2.64 86.70

Salary Payable

7.05 7.09

Wages Payable

28.05 27.66

**62.01 126.15****Note 9: Short-Term Provisions**

Provision for employee benefits

0.03 -

Provision for taxation

11.70 -

**11.74 -**

SHREEDHAR SPINNERS PRIVATE LIMITED  
Notes to the Financial Statement for the year ended March 31, 2025  
Note 10: Property, Plant & Equipment & Intangible Assets

As at year ended March 31, 2025

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2024	Additions	Deductions	As on March 31, 2025	upto April 01, 2024	Adjustments	For the Year	As on March 31, 2025	As on March 31, 2025	As on March 31, 2024
Leasehold Land	342.66	-	-	342.66	-	-	-	-	342.66	342.66
Building	1,710.47	-	-	1,710.47	37.23	-	27.03	64.25	1,646.22	1,673.24
Computers	2.27	0.72	-	2.99	0.76	-	0.95	1.72	1.27	1.51
Electrical Instruments	367.63	-	-	367.63	45.90	-	34.92	80.82	286.80	321.73
Furniture and Fixtures	33.62	33.23	-	66.85	2.95	-	5.43	8.38	58.47	30.67
Motor Car	11.02	-	-	11.02	2.13	-	1.31	3.44	7.58	8.89
Office Equipments	-	5.96	-	5.96	-	-	0.74	0.74	5.22	-
Plant and Machinery	4,162.92	10.49	-	4,173.41	346.53	-	264.14	610.67	3,562.74	3,816.39
Leasehold Improvement	-	24.12	-	24.12	-	-	2.74	2.74	21.39	-
<b>TOTAL</b>	<b>6,630.58</b>	<b>74.52</b>	-	<b>6,705.10</b>	<b>435.50</b>	-	<b>337.26</b>	<b>772.77</b>	<b>5,932.34</b>	<b>6,195.08</b>
Capital Work in Progress- Building	121.49	683.65	-	805.14	-	-	-	-	805.14	121.49

As at year ended March 31, 2024

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on April 01, 2023	Additions	Deductions	As on March 31, 2024	upto April 01, 2023	Adjustments	For the Year	As on March 31, 2024	As on March 31, 2024	As on March 31, 2023
Leasehold Land	342.66	-	-	342.66	-	-	-	-	342.66	342.66
Building	1,710.47	-	-	1,710.47	10.37	-	26.86	37.23	1,673.24	1,700.10
Computers	2.03	0.24	-	2.27	0.12	-	0.64	0.76	1.51	1.91
Electrical Instruments	364.94	2.69	-	367.63	12.20	-	33.70	45.90	321.73	352.74
Furniture and Fixtures	18.53	15.09	-	33.62	0.24	-	2.70	2.95	30.67	18.28
Motor Car	11.02	-	-	11.02	0.94	-	1.20	2.13	8.89	10.08
Plant and Machinery	4,097.11	65.81	-	4,162.92	90.94	-	255.59	346.53	3,816.39	4,006.17
<b>TOTAL</b>	<b>6,546.76</b>	<b>83.82</b>	-	<b>6,630.58</b>	<b>114.80</b>	-	<b>320.70</b>	<b>435.50</b>	<b>6,195.08</b>	<b>6,431.95</b>
Capital Work in Progress - Building	-	121.49	-	121.49	-	-	-	-	121.49	-



**SHREEDHAR SPINNERS PRIVATE LIMITED**

Notes to the Financial Statement for the year ended March 31, 2025

	As at March 31, 2025	(Rs. in Lakhs) As at March 31, 2024
<b>Note 11: Capital Work in Progress</b>		
CWIP (Refer Note No.38 for ageing )	805.14	121.49
	<b>805.14</b>	<b>121.49</b>
<b>Note 12: Long-term loans &amp; advances</b>		
Capital Advances	70.91	-
	<b>70.91</b>	-
<b>Note 13: Other Non Current Assets</b>		
Security Deposit	187.82	205.14
	<b>187.82</b>	<b>205.14</b>
<b>Note 14: Inventories</b>		
Raw Materials	1,034.52	843.60
Work In Progress	411.11	288.53
Finished goods	309.73	398.86
Consumables	22.92	31.85
Packing Materials	16.54	4.60
	<b>1,794.82</b>	<b>1,567.44</b>
Valued at cost determined on 'First in First Out' basis or net realizable value, whichever is lower.		
<b>Note 15: Trade Receivables</b>		
Unsecured Considered Good		
Trade Receivables	150.98	22.97
Receivables from related parties	-	95.06
	<b>150.98</b>	<b>118.03</b>
Refer Note: 37 for Ageing Analysis of Trade Receivables		
<b>Note 16: Cash &amp; Bank Balance</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash in hand	2.68	0.35
Balance with Scheduled Banks	8.45	11.70
Fixed Deposits with Original maturity less than 3 months	-	-
	<b>11.13</b>	<b>12.06</b>
<b>Other Bank Balances</b>		
Fixed Deposits with maturity period of more than 12 months (including accrued interest) *	28.25	26.62
* earmarked against bank guarantee		
	<b>28.25</b>	<b>26.62</b>
<b>Note 17: Other Current Assets</b>		
STP Power Subsidy Refundable	37.88	75.77
Vidharbha Power Subsidy	80.24	176.92
Capital Subsidy in Lieu of Interest	480.22	376.41
GST Subsidy on Sales Receivable	394.63	117.44
Indirect Tax-GST	150.53	179.19
Direct Tax-Income Tax	14.12	24.43
Prepaid Expenses	7.12	-
Advance to Creditors	93.36	28.16
Other Current Assets	10.60	10.22
	<b>1,268.67</b>	<b>988.54</b>



**SHREEDHAR SPINNERS PRIVATE LIMITED**

**Notes to the Financial Statement for the year ended March 31, 2025**

*(Rs. in Lakhs)*

**For the year ended  
March 31, 2025**

**For the year ended  
March 31, 2024**

**Note 18: Revenue from Operations**

**Sale of products**

Domestic Sales	12,734.45	12,120.00
	<b>12,734.45</b>	<b>12,120.00</b>

**Other Operating Revenues**

GST Subsidy on Sales	277.18	117.44
Foreign Exchange Fluctuation Income	38.62	-
Interest Subsidy	376.41	376.41
	<b>692.22</b>	<b>493.85</b>

**Total Operating Income**

**13,426.67**      **12,613.85**

Note: The Company is in the business of Manufacturing of Cotton Yarn.

**Note 19: Other Income**

Interest income	12.85	20.09
Interest on Income Tax Refund	1.05	-
Other income	2.04	1.22
	<b>15.94</b>	<b>21.31</b>

**Note 20: Cost of Material Consumed**

Opening stock	843.60	620.42
Purchases	10,743.33	10,416.28
Less: Closing stock	(1,034.52)	(843.60)
	<b>10,552.40</b>	<b>10,193.11</b>

**Note 21: Changes in Inventories**

Inventories at the end of the year

Stock Consumables and Stores	22.92	31.85
Stock Packing Material	16.54	4.60
Work In progress	411.11	288.53
Finished goods	309.73	398.86

Inventories at the beginning of the year

Stock Consumables and Stores	31.85	-
Stock Packing Material	4.60	-
Work In progress	288.53	150.75
Finished goods	398.86	320.93
	<b>(36.45)</b>	<b>(252.17)</b>



**SHREEDHAR SPINNERS PRIVATE LIMITED**

Notes to the Financial Statement for the year ended March 31, 2025

*(Rs. in Lakhs)*

	For the year ended March 31, 2025	For the year ended March 31, 2024
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**Note 22: Employee Benefit Expense**

Salaries and Wages	483.83	433.84
Gratuity Expenses	8.63	-
Contribution to Provident Fund and Other Funds	23.39	14.04
Staff Welfare Expenses	15.50	14.49
	<b>531.35</b>	<b>462.37</b>

**Note 23: Finance Costs**

Bank Interest	576.49	625.88
Other Expenses	8.24	14.29
	<b>584.73</b>	<b>640.17</b>

**Note 24: Other Expenses**

Power and Water Charges	753.23	598.95
Transportation Charges	84.42	89.45
Auditors' Remuneration*	2.00	0.10
Rates & Taxes	9.76	0.98
Professional Charges	4.26	3.66
Administration Expenses	80.16	58.55
Selling and Distribution Expenses	31.29	51.98
Insurance	12.07	28.09
Repairs and Maintenance	22.80	6.45
Other Expenses	63.32	15.02
	<b>1,063.33</b>	<b>853.23</b>

**Note 25: Earnings Per Share (EPS)**

Net Profit attributable to equity share holder	398.29	417.76
<u>No. of Equity Shares</u>		
Weighted Average No. of Equity Shares	1,50,00,000	1,50,00,000
Nominal Value of Share	10.00	10.00
Earning Per Share – Basic (in Rs.)	2.66	2.79
Earning Per Share – Diluted (in Rs.)	2.66	2.79

\* Auditors' Remuneration comprise: (net of tax input credit)

- As statutory auditor	1.50	0.10
- As tax auditor	0.50	-
- For reimbursement of expenses	-	-
- For other services (certification work, etc.)	-	-
Total	<b>2.00</b>	<b>0.10</b>



**SHREEDHAR SPINNERS PRIVATE LIMITED****Notes to the Financial Statement for the year ended March 31, 2025****Note 26: Related Party Disclosures****a) Holding Company:**

Name of Holding Company	Percentage of Holding	
	As at March 31, 2025	As at March 31, 2024
M/s. Shreedhar Cotsyn Private Limited	96.66%	96.67%

**b) Key Management Personnel:**

Name of Party	Nature of relationship
Mr. Vishal Rajendra Prasad Agarwal	Director
Mr. Dharmendra Mohandas Goyal	Director
Mr. Varesh Goyal	Director (Joined w.e.f. September 14, 2024)

**c) Relatives of KMP**

Name of Party	Nature of relationship
Mrs. Kusum Devi Agarwal	Relatives of Director
M/s. Ram Krupa Properties Private Limited	Director Interest Company

Transactions carried out with the related parties referred to above in ordinary course of business

*(Rs. in Lakhs)*

Nature of Transactions	Referred in (a) above	Referred in (b) above	Referred in (c) above
Interest on Loan paid	119.38 (148.21)	- -	15.50 (10.03)
Purchases	536.10 (1,869.11)	- -	- -
Sales	2,525.54 (5,518.94)	- -	- -
<b>Balance Outstanding</b>	<b>Referred in (a) above</b>	<b>Referred in (b) above</b>	<b>Referred in (c) above</b>
Unsecured Loan	1,304.43 (1,622.39)	- -	109.91 (104.49)
Trade Payable	2.12 (263.87)	- -	- -
Trade Receivable	- (95.11)	- -	- -

**Note:** Figures in negative represent previous year figures.

**Note 27: Contingent Liabilities***(Rs. in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024
Bank Guarantee provided to MSEDCL	170.17	-
Toward future fulfillment of Export Obligation (EPCG)	-	-
Claims against the Company not acknowledged, as debt	-	-
Hedged funds for FCNB loan	-	150.00

**Note 28: Capital Commitments**

Details of Capital Commitments for the year as as

*(Rs. in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024
Estimated amounts of Contract remaining to be executed on capital Account and not provided for (net of advances)	-	-
Outstanding Letter of Credit	-	-
Margin Money deposited against the above	-	-



**Note 29: Segment Information**

The Company's present operation involves only one segment, namely "Manufacturing of cotton yarn", therefore disclosure under Accounting Standard - 17 "Segment Reporting" is not applicable to the company

**Note 30: Proposed Dividend**

During the year, no dividend is proposed and declared towards the Equity Shareholders.

**Note 31: Income Tax**

A new section 115BAB was inserted in the Income Tax Act, 1961 by the Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019 which provides an option to newly incorporated manufacturing companies, registered on or after October 1, 2019, for paying income tax at reduced rates in accordance with the provisions/ conditions defined in the said section. The Company has evaluated the impact of this ordinance & has decided to opt the new section 115BAB.

**Note 32: Deferred tax**

The Company has opted for Lower tax rate u/s. 115BAB applicable newly incorporated manufacturing companies, whereby the business loss or unabsorbed depreciation could not be carried forward and setoff against the income of subsequent years and result in permanent difference. In compliance with Accounting Standard – 22 on "Accounting for Taxes on Income", the company has not recognised Deferred Tax assets/ liability on this permanent difference during the current year. The year end position of Deferred Tax Liability is given below:

Particulars	Opening Balance	Provided during the year	Closing Balance
<b>Deferred Tax Liability:</b>			
Related to Fixed Assets	-	-	-
Foreign Currency fluctuations on long term monetary item	-	-	-
<b>Total</b>	-	-	-

**Note 33 Value of Import on CIF Basis, Earnings and Expenditure in Foreign Currency***(Rs. in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024
a) CIF Value of Imports calculated on CIF basis	Nil	Nil
I. Raw materials	Nil	Nil
II. Components and spare parts	Nil	Nil
III. Capital goods	Nil	Nil
b) Expenditure in foreign currency on accrual basis	Nil	Nil
c) Earnings in foreign currency on accrual basis	Nil	Nil

**Note 34: Disclosure Under MSME Development Act 2006:**

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the bases of information available with the Company and no there are no dues to Micro, Small and Medium Enterprises to the extent of information made available to us.



**Note 35: Employee Benefits****Short-term employee benefits -**

recognized as an expense at the undiscounted amount in the statement of profit & loss of the year in which the related service is rendered.

**Long-term employee benefits -**

## Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15/26 days salary multiplied the number of years of service. The Company makes full provision for gratuity liabilities in the books of accounts on the basis of Actuarial Valuation.

The present value of the defined benefit obligation and the related current service cost are measured using the projected unit credit method as per actuarial valuation carried out at balance sheet date .

**The following table set out the status of gratuity plan as required under AS 15 (Revised):**

Expenses recognized in the Statement of Profit and Loss for the year ended		(Rs. in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Current Service Cost	8.63	-	
Interest Cost	-	-	
Expected Return on Plan Assets	-	-	
Actuarial (gain)/loss recognised for the period	-	-	
<b>Expense recognized in Statement of Profit and Loss</b>	<b>8.63</b>	<b>-</b>	

Amounts Recognized in the Balance Sheet		(Rs. in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Present Value of Defined Benefit Obligation	8.63	-	
Fair Value of Plan Assets at year end	-	-	
<b>Amount Recognised in Balance Sheet</b>	<b>8.63</b>	<b>-</b>	

Bifurcation Of Liability		(Rs. in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Current Liability	0.03	-	
Non-Current Liability	8.60	-	

Assumptions		(Rs. in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Discount Rate	6.60% p.a.	Not Applicable	
Salary Growth Rate	5.00% p.a.	Not Applicable	
	Age :-		
	Upto 25 years - 20%		
	25 to 35 years - 20%		
	35 to 45 years - 20%		
	45 to 55 years - 20%		
	55 years & above- 20%		
Mortality Rate		Not Applicable	

Note - FY 2024-25 is the first year of the Company for Gratuity Valuation.



**SHREEDHAR SPINNERS PRIVATE LIMITED**

**Notes to the Financial Statement for the year ended March 31, 2025**

**Note 36: Ageing of Trade Payables**

**Trade Payable Ageing as on March 31, 2025**

*(Rs. in Lakhs)*

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 year	1-2 years	2-3 years	> 3 years	
<b>Undisputed</b>						
MSME	-	-	-	-	-	-
Others	-	1,185.72	-	-	-	1,185.72
<b>Disputed</b>						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	-	<b>1,185.72</b>	-	-	-	<b>1,185.72</b>

**Trade Payable Ageing as on March 31, 2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 year	1-2 years	2-3 years	> 3 years	
<b>Undisputed</b>						
MSME	-	-	-	-	-	-
Others	-	912.87	-	-	-	912.87
<b>Disputed</b>						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	-	<b>912.87</b>	-	-	-	<b>912.87</b>

**Note 37: Ageing of Trade Receivables**

**Trade Receivable as on March 31, 2025**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	150.98	-	-	-	-	150.98
- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>150.98</b>	-	-	-	-	<b>150.98</b>

**Trade Receivable as on March 31, 2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Month	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	118.03	-	-	-	-	118.03
- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables:	-	-	-	-	-	-
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>118.03</b>	-	-	-	-	<b>118.03</b>

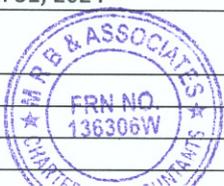
**Note 38: Capital-Work-in Progress (CWIP)**

**The CWIP of the Company as on March 31, 2025**

Particulars	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	683.65	121.49	-	-	805.14
Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>683.65</b>	<b>121.49</b>	-	-	<b>805.14</b>

**The CWIP of the Company as on March 31, 2024**

Particulars	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	121.49	-	-	-	121.49
Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>121.49</b>	-	-	-	<b>121.49</b>



**Note 39: Key Financials Ratio**

Ratio along with details of significant changes in FY 2024-25 compared to FY 2023-24 is as follows :

Ratio	Numerator	Denominator	FY 24-25	FY 23-24	% of variance	Reasons for variance
Debt Equity Ratio	Total Debt	Total Equity	3.16	3.66	(0.14)	Decrease in debt
Debt Service Coverage Ratio	Earning before Interest, Tax and Exceptional Items	Interest Expenses + Principal Repayments made during the period for long term loan	1.36	1.44	(0.06)	Decrease in interest
Current Ratio	Current Assets	Current Liabilities	1.12	1.09	0.02	Increase in current assets
Trade receivable turnover	Value of sales & services	Average Trade Receivables	99.82	200.98	(0.50)	Increase in Income from Operation
Inventory turnover	Cost of Goods Sold	Avg Inventories of Finished Goods, Stock in Trade and Stock-in-Trade	6.26	7.48	(0.16)	Increase in cost of material consumed
Net Profit Ratio	Profit After Tax	Value of sales & Services	0.03	0.03	(0.10)	Decrease in Profit after tax
Return on Equity Ratio	Profit After Tax	Share holders Equity	0.20	0.27	(0.25)	Increase in Share holders Equity
Trade payables Turnover Ratio	Net Credit Purchase	Average Trade Payable	10.02	14.96	(0.33)	Increase in purchases
Net Capital Turnover Ratio	Net Sales	Average Working Capital	45.56	294.96	(0.85)	Increase in Working Capital
Return on Capital Employed	Earning before Interest & Taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax liability)	0.11	0.13	(0.14)	Decrease in Profit before tax
Return on Investment	Income generated from Investment	Average Investment	-	-	-	-

**Note 40: Other Statutory Disclosures**

- (i) There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- (ii) There is no charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vi) The Company has not disclosed any income in terms of any transaction which is not recorded in books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (vii) The company has obtained funds from borrowings from banks. Such amount has been utilised for the specific purpose as stated in the Sanction letter as at the balance sheet date.



**SHREEDHAR SPINNERS PRIVATE LIMITED**

**Notes to the Financial Statement for the year ended March 31, 2025**

- (viii) The Company has borrowed from banks on the basis of security of current assets and, the quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- (ix) The Company has not granted any loans and advances in the nature of loans to promoters, directors, key management personnel (KMP) and the related parties as repayable on demand or guaranteed without specifying terms during the year. Further the Company has not given any corporate guarantee, made any investments or provided any security.
- (x) The Company has complied with the number of layers prescribed under Clause (87) of Section 2 of the Act read with The Companies (Restriction on number of layer) Rules, 2017.
- (xi) The company have not been declared as wilful defaulter by any banks, financial institutions or other lenders.
- (xii) Section 135 of the The companies Act, 2013 relating to CSR is not applicable to company .
- (xiii) The Title deeds of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are in the name of the Company. Further the Company has not revalued its Property, Plant and Equipment during the year.
- (xiii) The company does not have any transaction with a company struck-off under the section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

**Note 41: Significant Events after the Reporting Period**

There was no significant event after the end of the reporting period which requires any adjustment or disclosure in the Financial Statements.

**Note 42: Approval of Standalone Financial Statements**

The Standalone financial statements were approved for issue by the Board of Directors on June 05, 2025.

Previous year's comparative figures have been rearranged and regrouped wherever necessary.

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As per our report of even date

**For M R B & Associates**

Chartered Accountants

ICAI Firm Registration Number: 136306W



**Manish R Bohra**

**Partner**

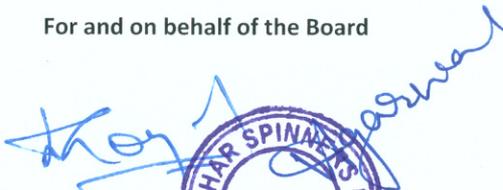
Membership No.- 058431

Place: Mumbai

Date: June 05, 2025



**For and on behalf of the Board**



**Dharmendra Goyal**

**Director**

DIN: 00163777

Place: Mumbai

Date: June 05, 2025



**Vishal Agarwal**

**Director**

DIN: 00376242



**Mitesh Patel**

**Company Secretary**

Mem. No: 48773